

Certificate of Approval

This is to certify that the Management System of:

Arauco Argentina S.A.

Ruta Nacional N°12, Km. 1595, Puerto Libertad Provincia de Misiones, Argentina has been approved by LRQA to the following standards:

OHSAS 18001:2007

Calle

Chris Koci Issued By: Lloyd's Register Central and South America Ltd for and on behalf of: Lloyd's Register Quality Assurance Ltd

Current Issue Date: 26 June 2017

Expiry Date: 25 June 2020

Certificate Identity Number: 10020228

Original Approvals:

OHSAS 18001 - 18 July 2016

Approval Numbers: OHSAS 18001 - 0014091

The scope of this approval is applicable to:

Establishment, Management and Harvesting of Forest Plantations, Including the Company's Forest Assets and Facilities as well as All Activities, Products and Services carried out by the Organization until Delivery of Logs to its Final Destination.

