

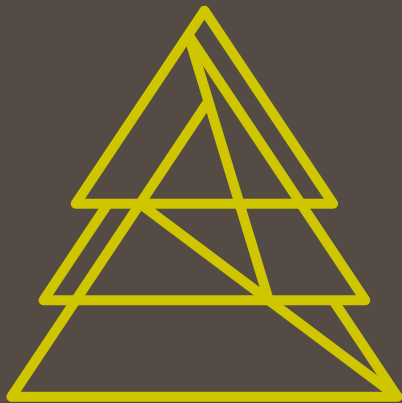
CORPORATE PRESENTATION Q4 2024

renewables
for a
better life

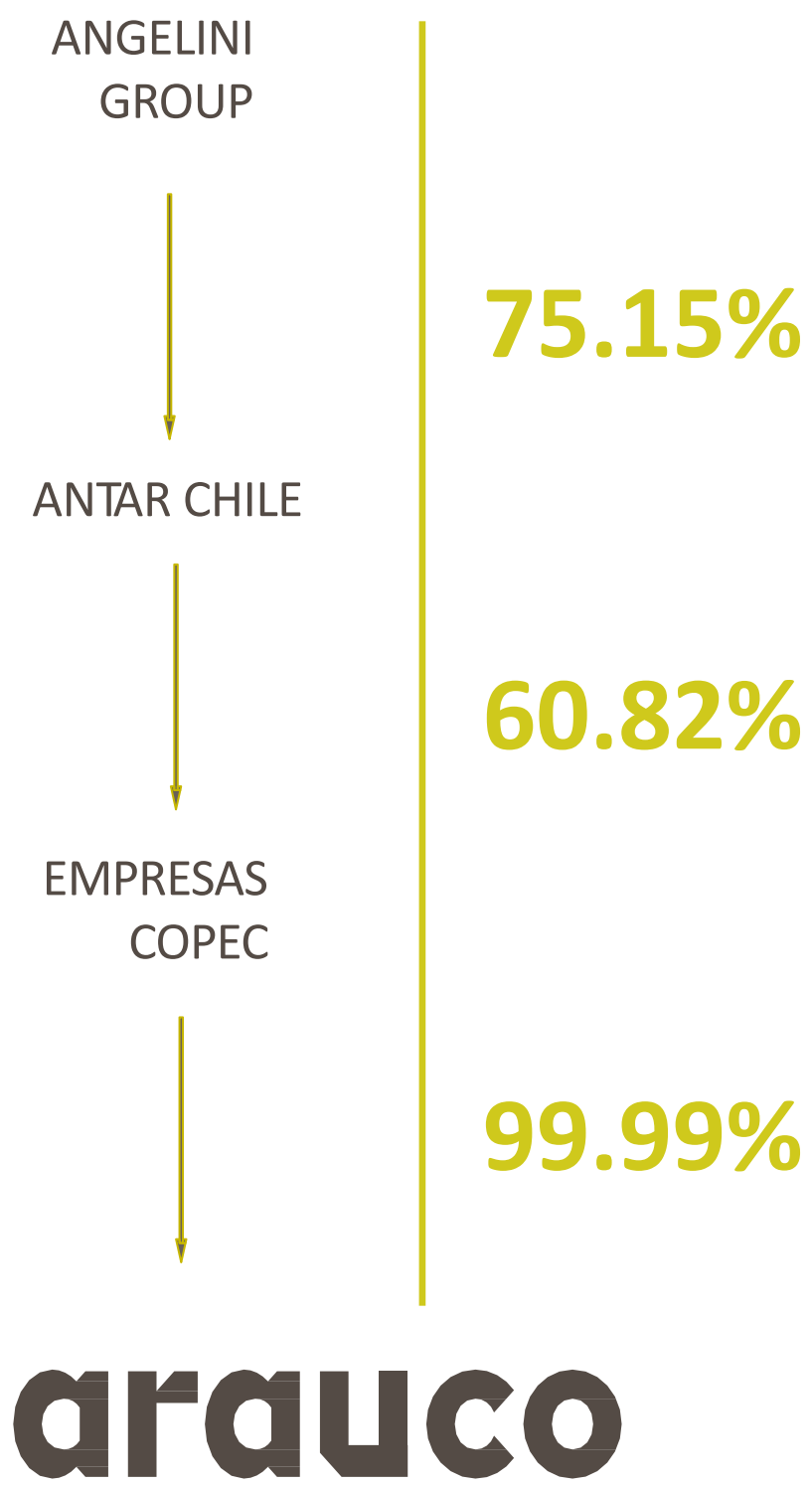
arauco



ARAUCO
AT A
GLANCE



SHAREHOLDER STRUCTURE



CREDIT RATINGS

INTERNATIONAL SCALE

FITCH RATINGS	BBB ✖
S&P	BBB- ✔
MOODY'S	Baa3 ✔

NATIONAL SCALE

FITCH RATINGS	AA ✖
FELLER RATE	AA ✔

- ✔ Outlook: stable
- ✖ Outlook: negative

FINANCIAL HIGHLIGHTS

In US\$ million, as of December 2024, LTM

Adj. EBITDA	2,014	Net Income	476
EBITDA Margin	30.8%	CAPEX	1,229
Net Debt / EBITDA	2.74x	Revenues	6,546



DIVERSIFIED
SALES
AROUND
THE WORLD



As of December 2024, LTM

REVENUES
MUS\$6,546

PULP	WOOD
52%	48%

Adjusted EBITDA
MUS\$2,014

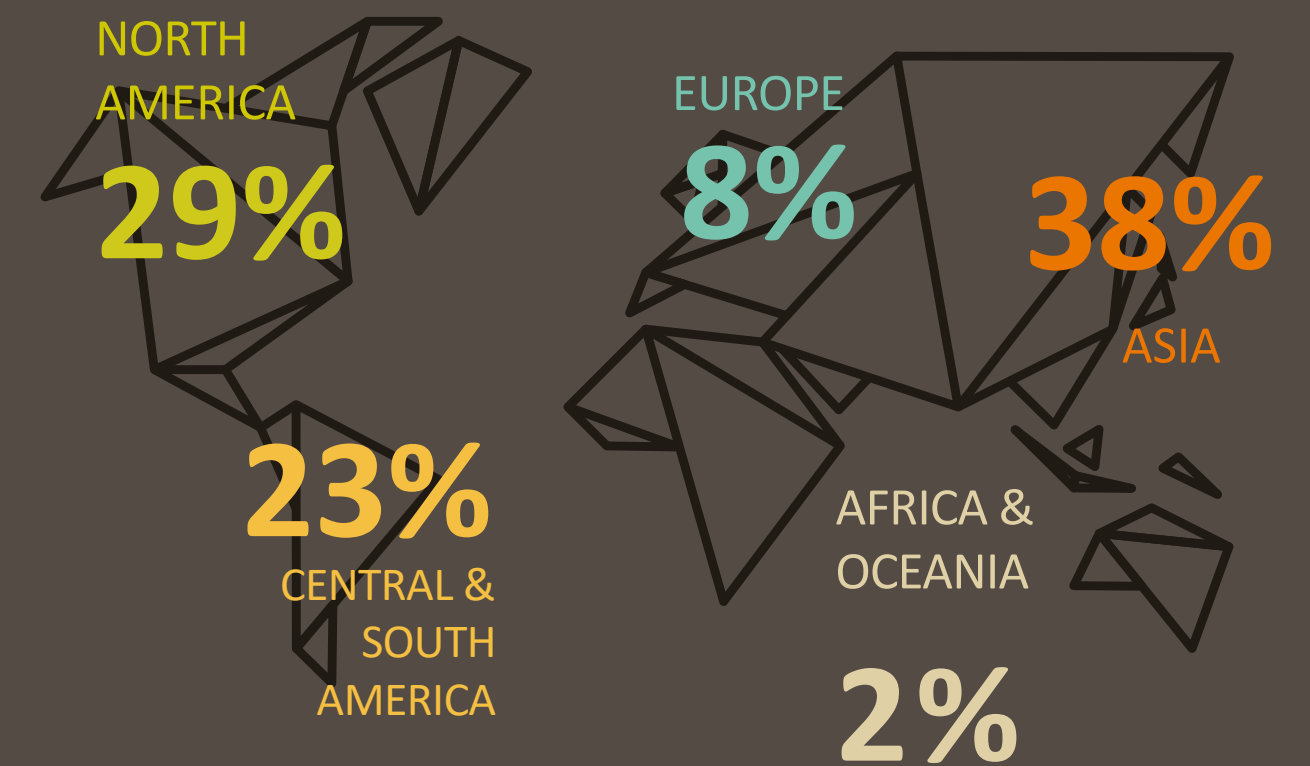
PULP	WOOD
64%	25%
OTHERS	
11%	



arauco














REVENUES
BY
REGION

As of December 2024



TWO
STRATEGIC
BUSINESS
SEGMENTS



Forestry and Pulp Business		Wood Products Business		
Forest Plantations ⁽¹⁾	Pulp Mills	Energy Operations	Panels	Solid Wood
597 th. ha	5 Mills (5) 4,205 th. t	10 Power plants (5) 904 mw Surplus: 371 mw	2 Mills PB: 340 th. m³ MDF: 500 th. m³	7 Mills Sawn Timber: 2,073 th. m³ Plywood : 710 th. m³ 4 Remanufacturing Facilities
130 th. ha	1 Mill 350 th. t	2 Power plants 82 mw Surplus: 15 mw	2 Mills PB: 260 th. m³ MDF: 300 th. m³	1 Mill Sawn Timber: 318 th. m³ 1 Remanufacturing Facility
113 th. ha		1 Power plant 1 mw	4 Mills PB: 450 th. m³ MDF: 1,520 th. m³	
96 th. ha	1 Mill 720 th. t	1 Power plant 91 mw Surplus: 50 mw		
935 th ha	5.3 million t.	890 mw Surplus: 436 mw	  7 Mills PB: 1,630 th. m³ MDF: 1,015 th. m³	
			 2 Mills PB: 315 th. m³ MDF: 250 th. m³	
			    ⁽³⁾ 9 Mills (4) PB : 1,191 th. m³ MDF: 615 th. m³ OSB : 230 th. m³	1 Mill Sawn Timber: 35 th. m³
		Total	8.6 million m³	3.5 million m³

1) Considers hectares planted mainly with eucalyptus (globulus, nitens), pine (radiata, taeda, elliottii) and others.

2) Considers 50% of Montes del Plata.

3) Considers 50% of Sonae Arauco.

4) One PB mill in South Africa is currently shut down.

5) Licancel mill indefinitely suspended operations in August 2023

WE ARE A
MAIN PLAYER
IN THE GLOBAL
MARKET

World market pulp and panel competitors capacity as of December 2024.

* Arauco capacity includes 50% of Montes del Plata and 50% of Sonae Arauco.

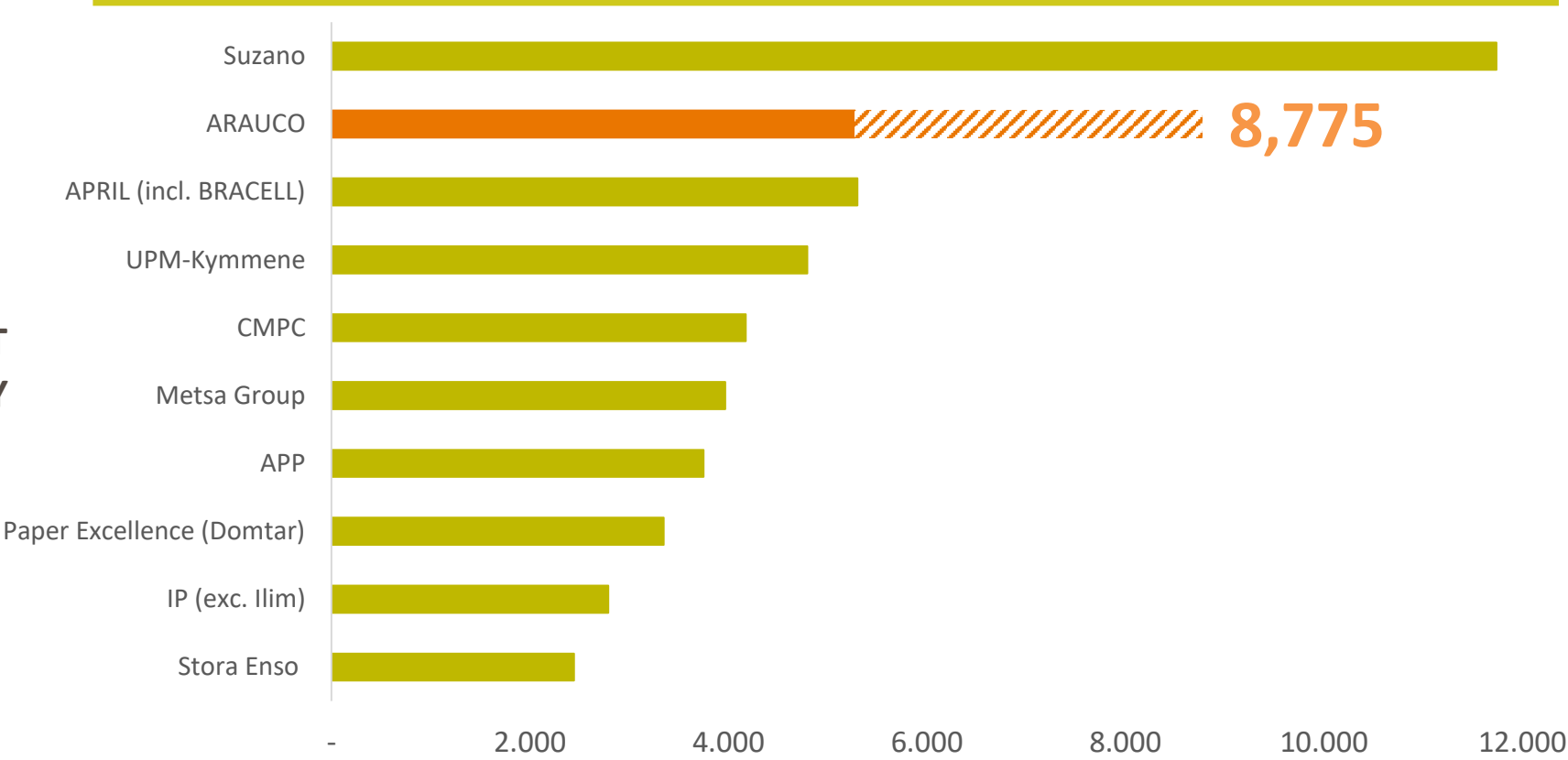
** Panels refers to Composite Panels, which corresponds to MDF, PB and OSB.

Source: Hawkins Wright, public fillings, Arauco's estimations, information and fillings.

#3

IN MARKET
PULP CAPACITY
IN THE WORLD

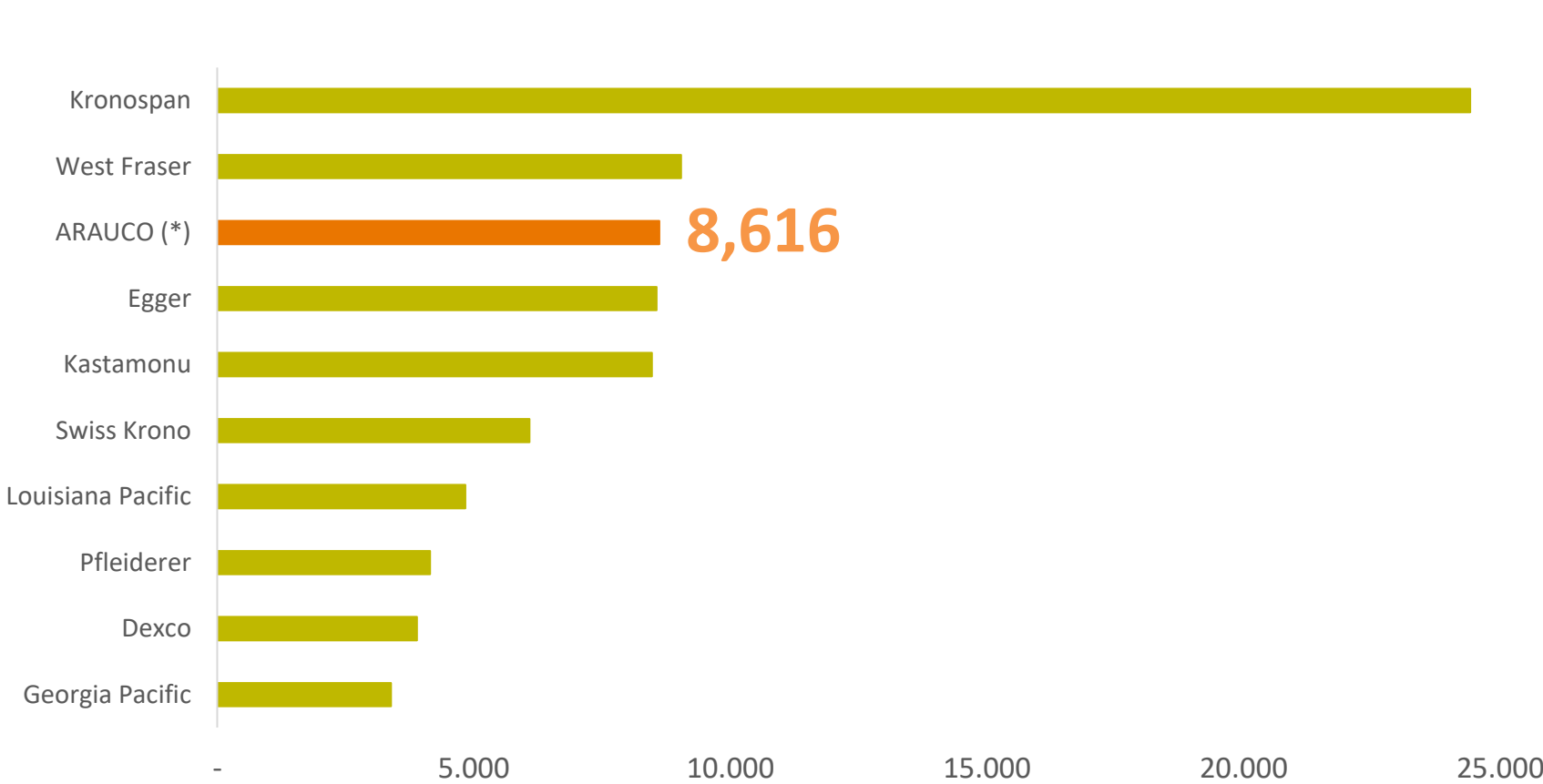
MARKET PULP CAPACITY (THOUSAND TONNES)

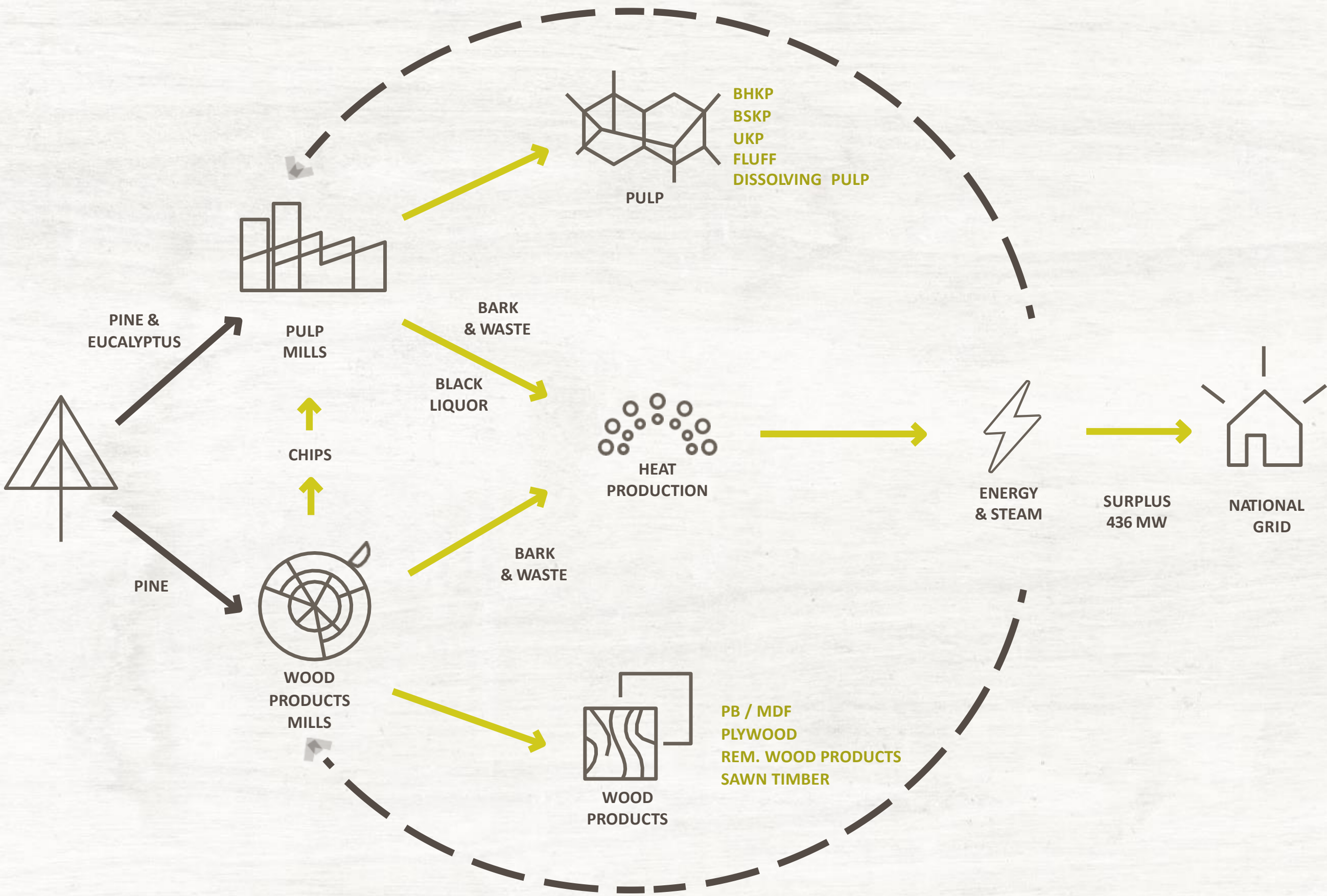


#3

IN PANEL
CAPACITY IN
THE WORLD

WORLD PANELS** CAPACITY (THOUSAND m³)





MAXIMIZING
THE VALUE
OF OUR FOREST





**BUSINESS
SEGMENTS**

A stylized line-art icon of a globe with a geometric shape inside, set against a yellow background.

PULP
BUSINESS

PULP
SALES



MUS

\$3,298

Energy sales not included
As of December 2024 LTM

BHKP
Bleached Hardwood Kraft Pulp

BSKP
Bleached Softwood Kraft Pulp

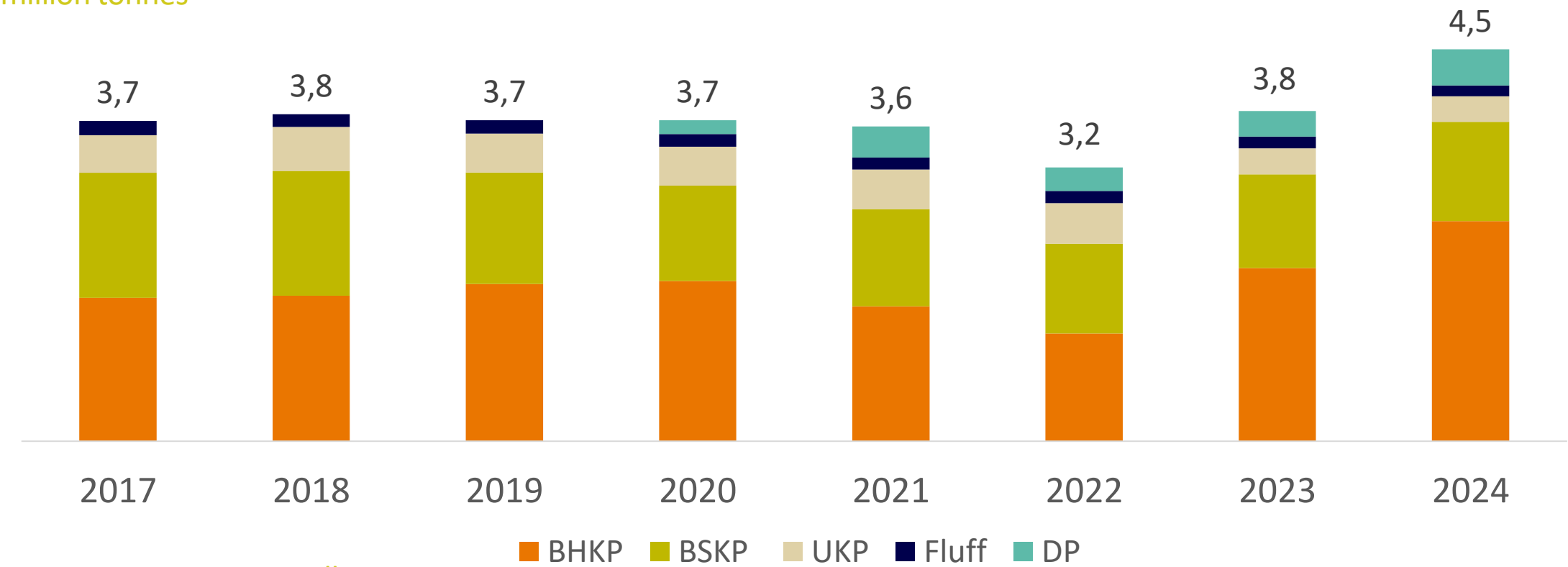
UKP
Unbleached Kraft Pulp

FLUFF

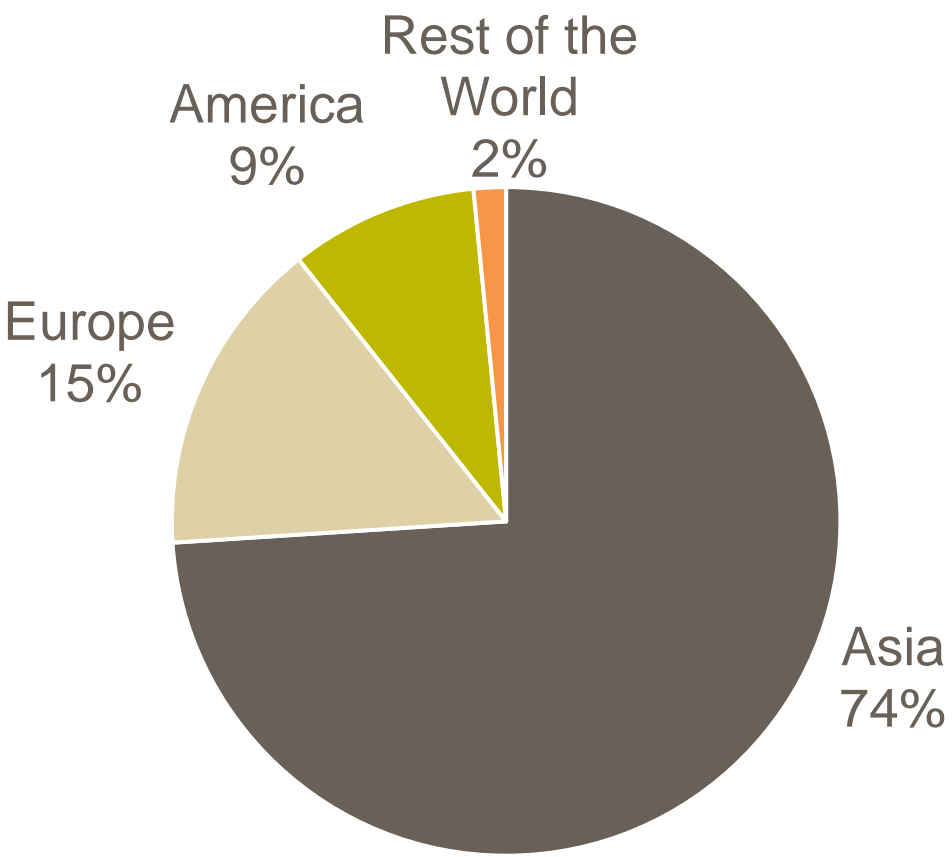
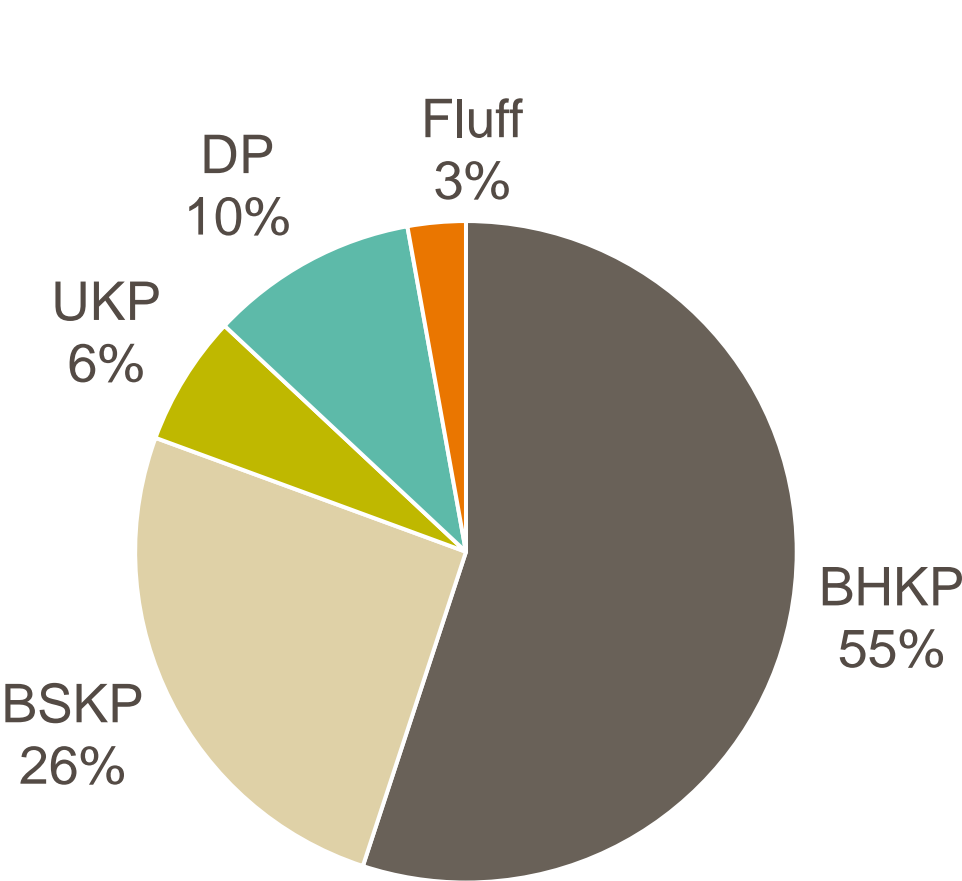
DP
Dissolving Pulp

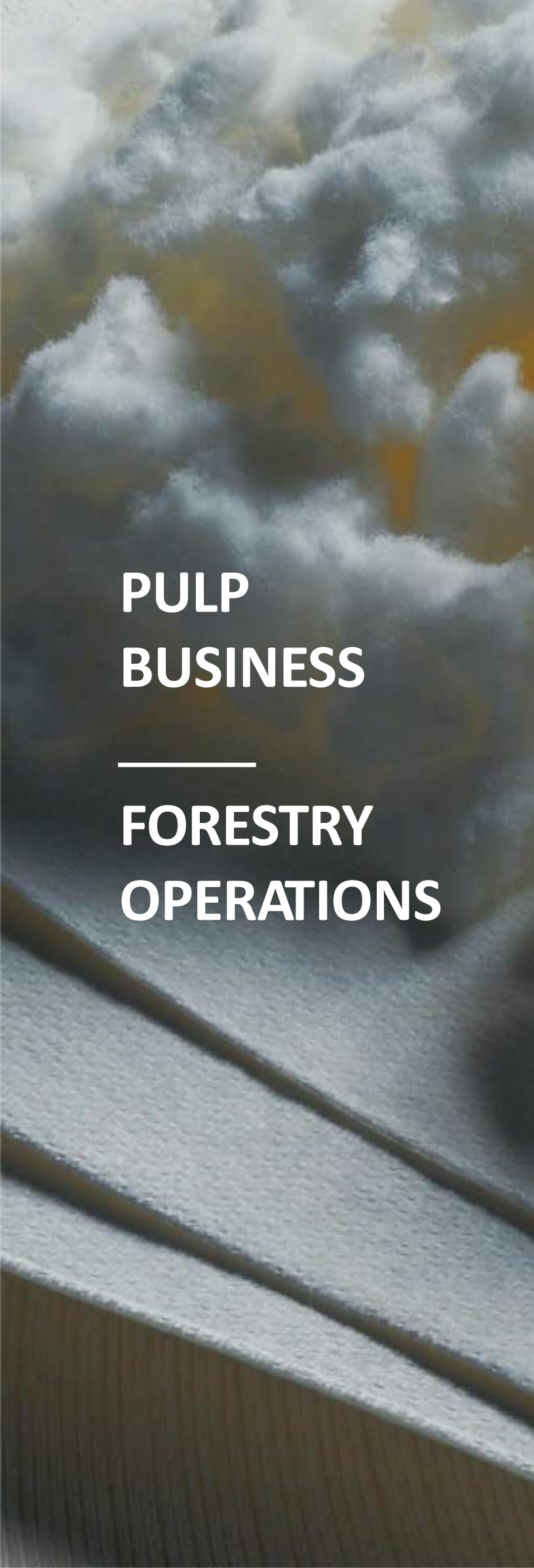
PRODUCTION

million tonnes



SALES VOLUME: 4.5 million tonnes





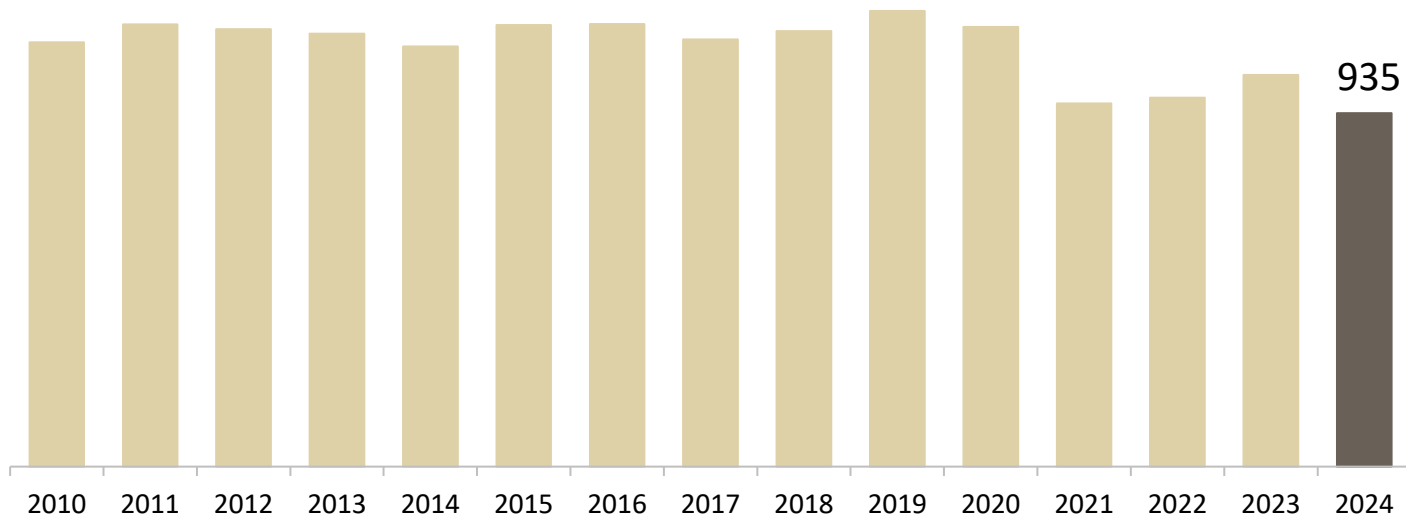
PULP BUSINESS

FORESTRY OPERATIONS

TOTAL PLANTATIONS

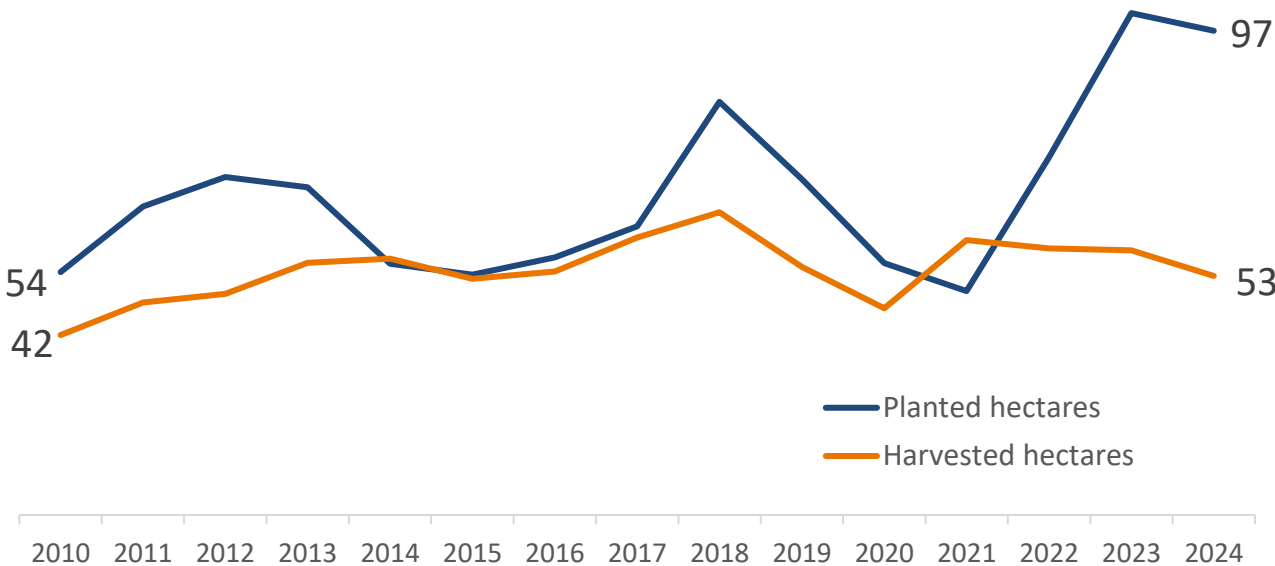
Includes plantations in Chile, Argentina, Brazil and Uruguay

In thousand hectares



PLANTING AND HARVESTING

In thousand hectares

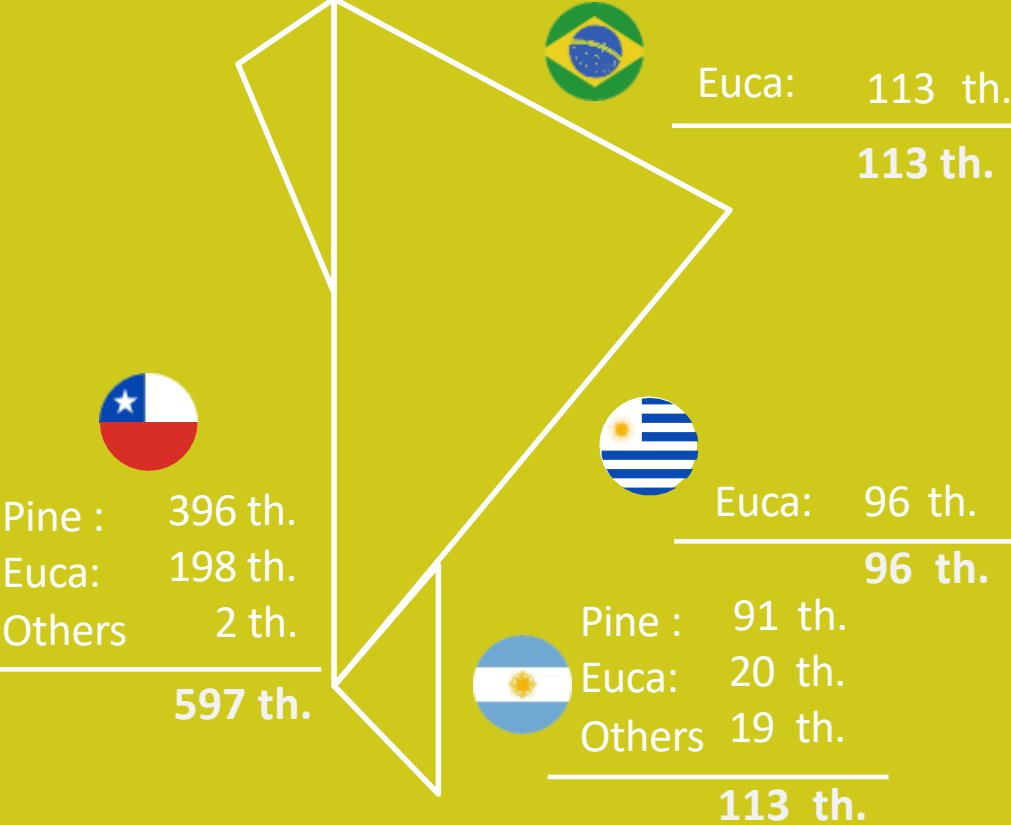


1.7 MILLION HECTARES OWNED
935 THOUSAND HECTARES PLANTED

488 TH OF PINE
427 TH OF EUCA
21 TH OTHERS

482 TH OF NATIVE FOREST

HECTARES PLANTED



ENVIROMENTAL CERTIFICATIONS

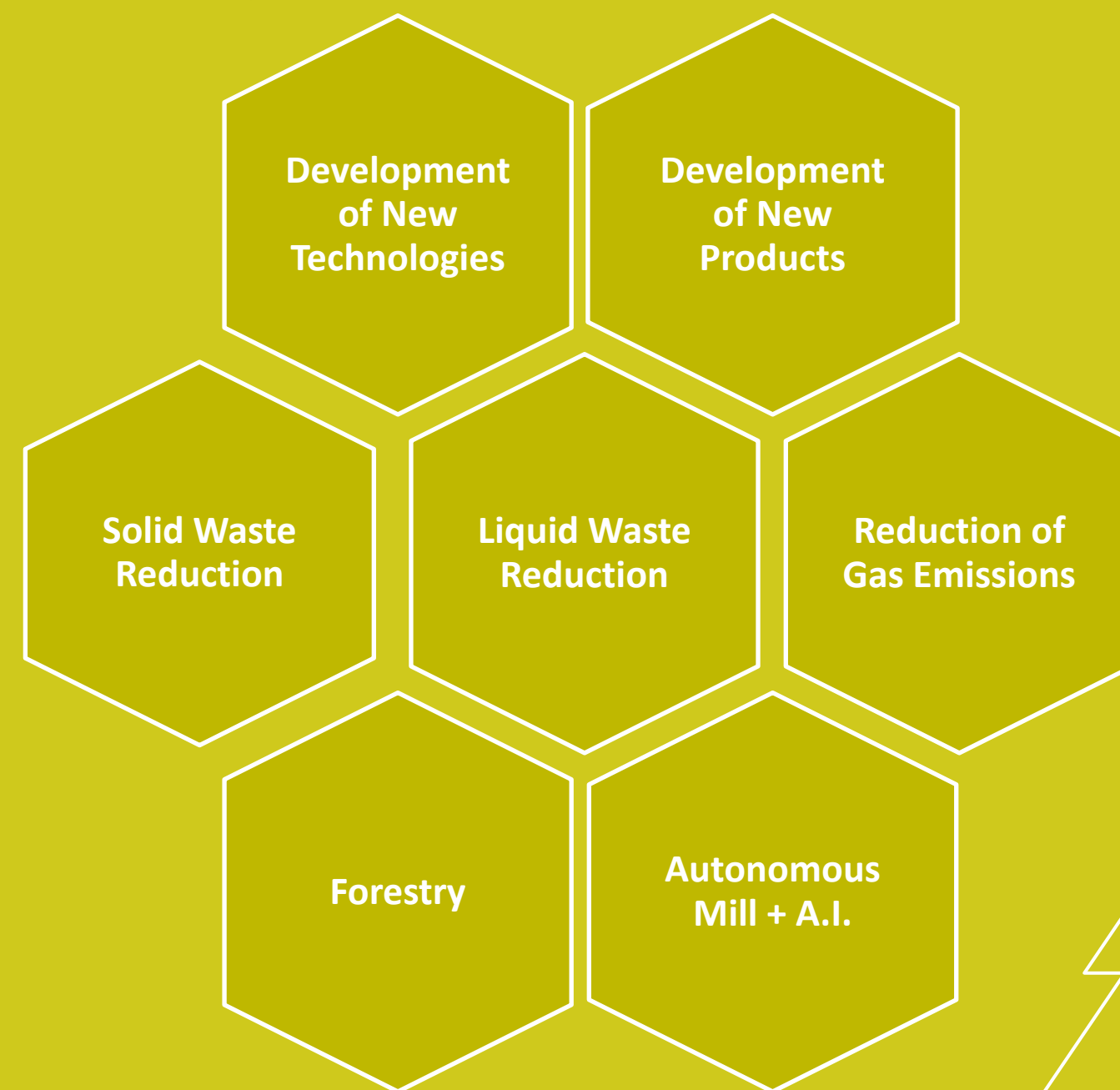
Our forests plantations have international certification in Forestry Management and Chain of Custody

For detailed information about each certification, you can visit our web site www.arauco.com

BIOFOREST RESEARCH AND DEVELOPMENT

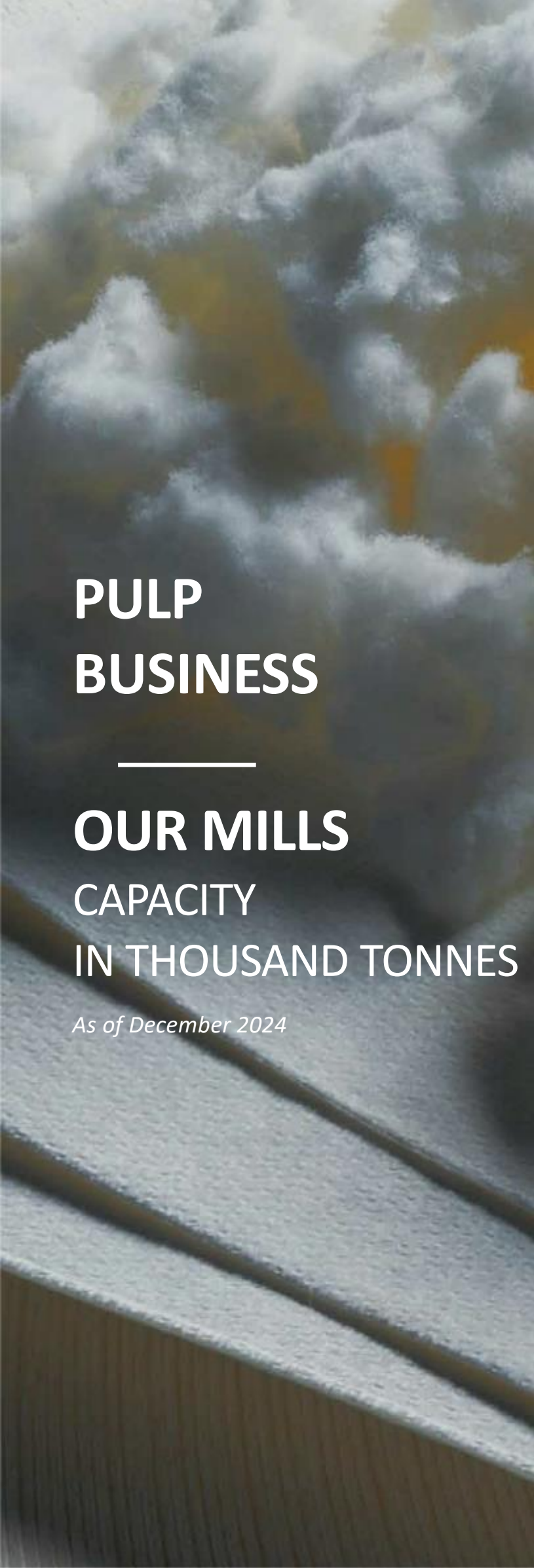
+30 years researching, developing, and applying innovative technologies to enhance the productivity of our forest and industrial resources.

Our strategic focus points are:



Bioforest is structured to focus on disruptive research and delivering greater value to our businesses.

- More than 30 people dedicated to research new technologies and products derived from the pulp process and forest improvements.
- Collaboration with a broad network to improve our industrial and forestry management based on empirical evidence and transferring knowledge.
- Committed to the surrounding environment of our operations and to build trust with adjacent communities.
- Secured a CORFO grant to pilot carbon-neutral synthetic fuel production (e-fuels) using green hydrogen and recycled CO₂.



PULP
BUSINESS

OUR MILLS
CAPACITY
IN THOUSAND TONNES

As of December 2024

arauco

NUEVA
ALDEA
520 BHKP
520 BSKP



MONTES DEL PLATA
1,440 BHKP

ARAUCO owns 50%



CONSTITUCIÓN
355
UKP



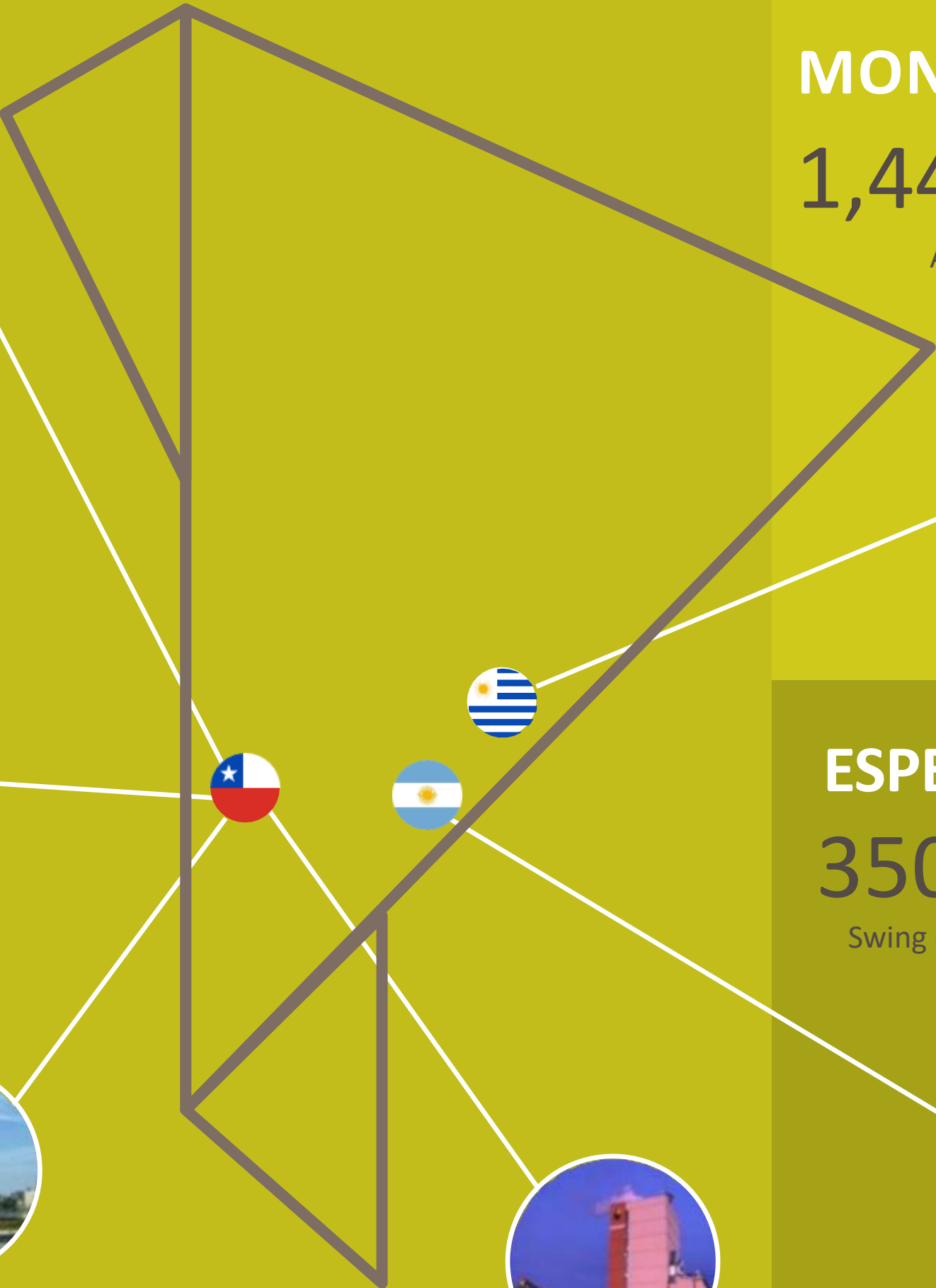
ESPERANZA
350 FLUFF or BSKP
Swing mill

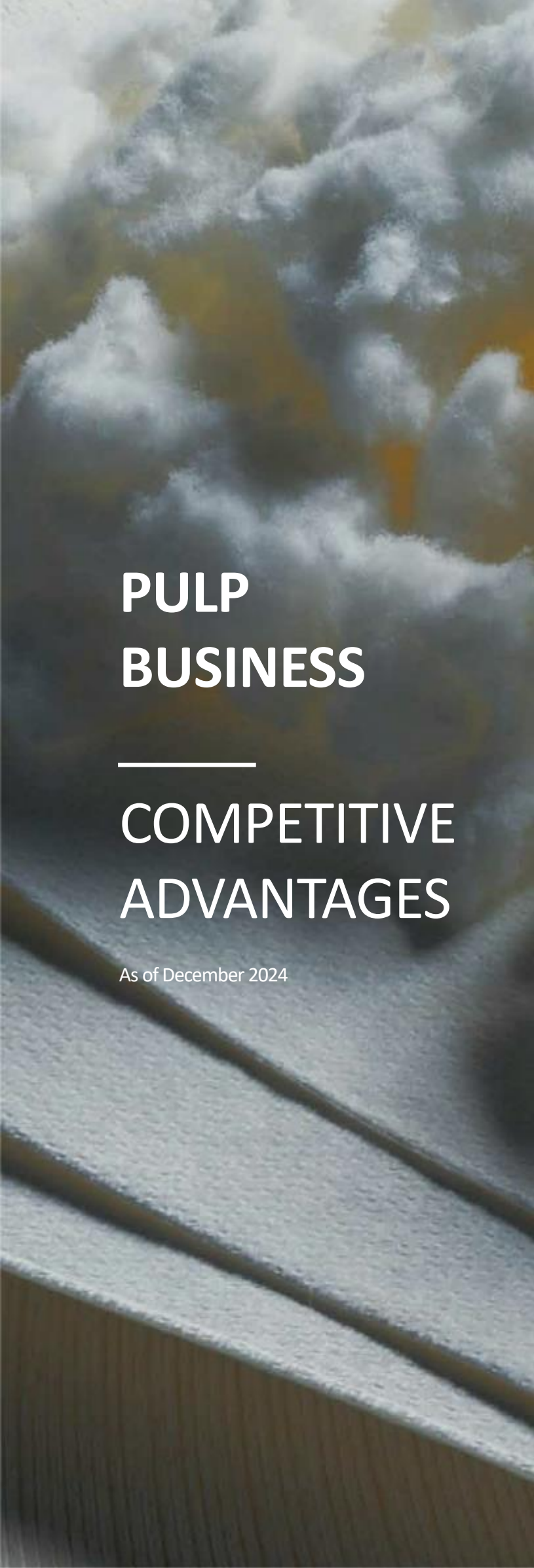


ARAUCO MILL
1,560 BHKP
540 BSKP



VALDIVIA
502 DP or 550 BHKP
Swing mill





PULP BUSINESS

COMPETITIVE ADVANTAGES

As of December 2024

1. LOGISTIC EFFICIENCY

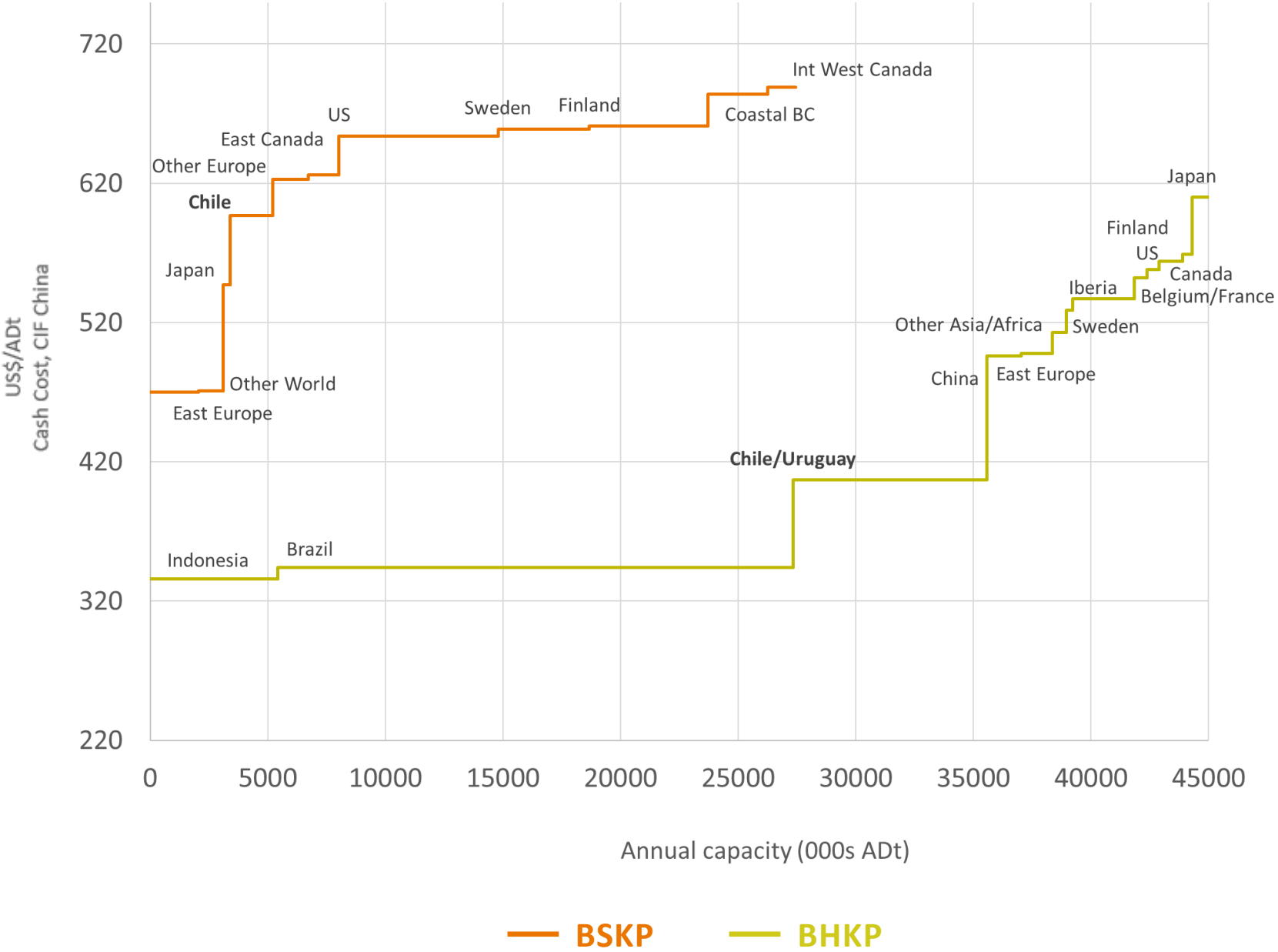


AVERAGE DISTANCES (km) FROM

FORESTS TO MILLS		MILLS TO PORTS	
ARGENTINA	> 80	MONTES DEL PLATA	> 0
CHILE	> 85	ARAUCO	> 35
URUGUAY	> 282	NUEVA ALDEA	> 63
		VALDIVIA	> 301
		CONSTITUCIÓN	> 316
		ALTO PARANÁ	> 1.200
WEIGHTED AVG.			> 164 ⁽¹⁾

Source: ARAUCO.
(1) Calculated using sales volume for 2024.

2. COST ADVANTAGES

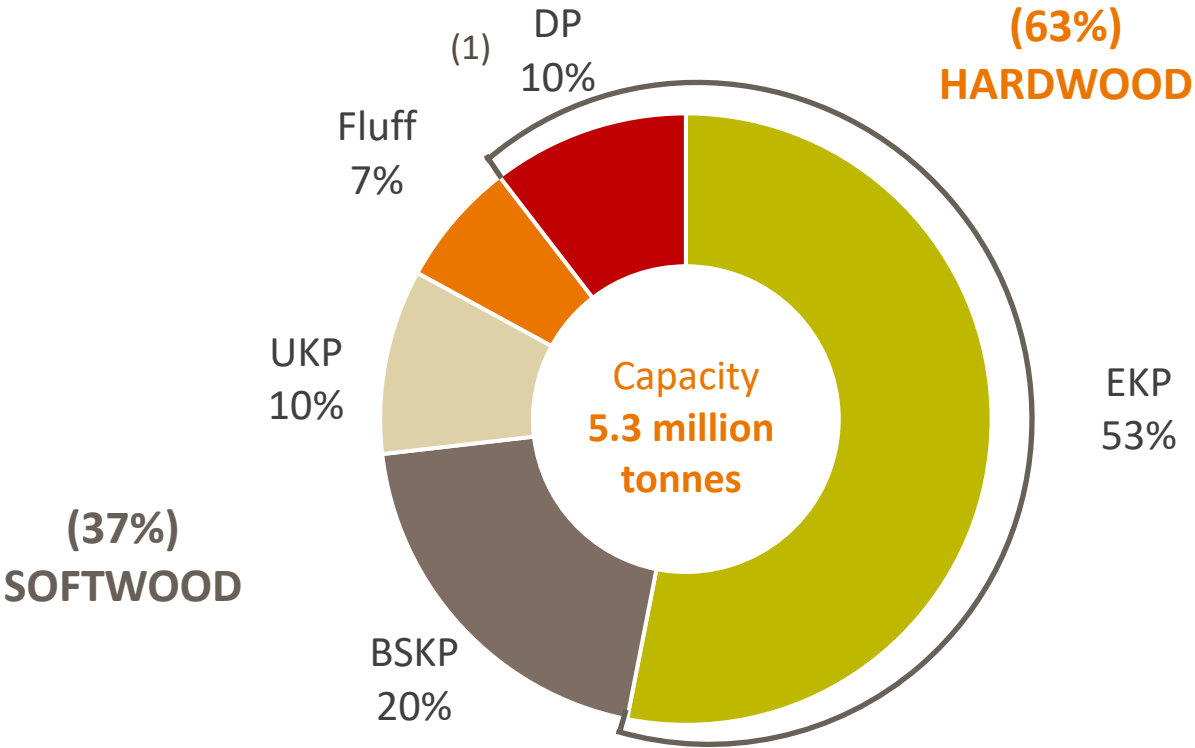


3. PRODUCT DIVERSIFICATION

PULP
BUSINESS

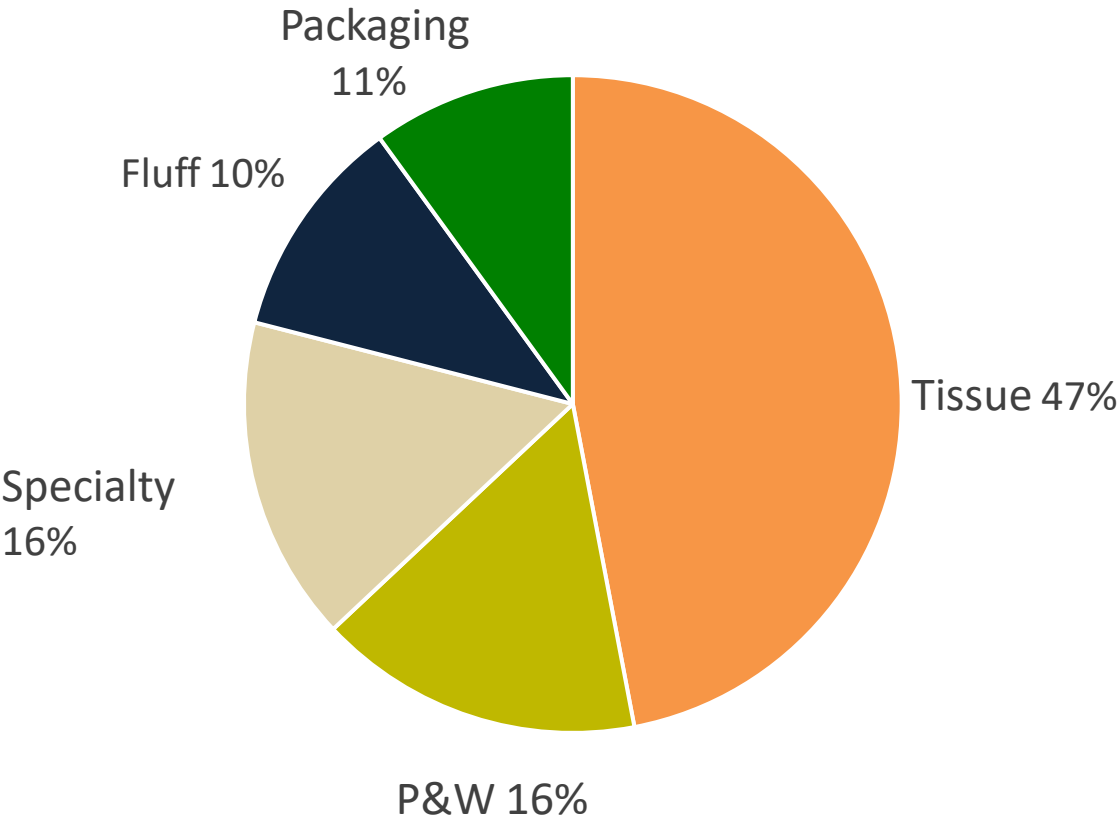
COMPETITIVE
ADVANTAGES

As of December 2024



Source: ARAUCO.
(1) Dissolving Pulp
The Valdivia mill will keep the ability to switch from producing dissolving pulp to paper grade (BHKP).

BCP SHIPMENT BY END-USE, 2024 ESTIMATE ⁽²⁾



(2) Source: Hawkins Wright.
BCP: Bleached Chemical Pulp, which includes all bleached kraft pulp (and not unbleached) and sulphite Pulp.



TOTAL SALES

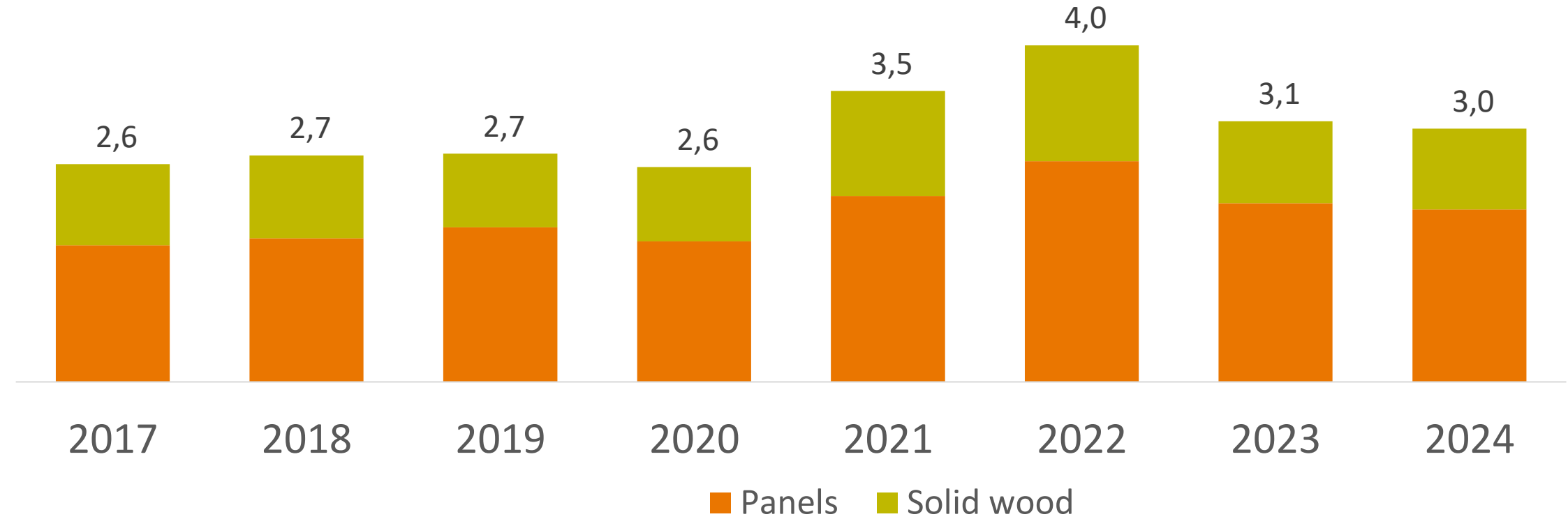
MUS
\$3,044

Energy sales not included
As of December 2024 LTM



SALES
EVOLUTION

US\$ billion



SUBDIVISIONS

PANELS

SOLID WOOD

PANELS
REVENUES

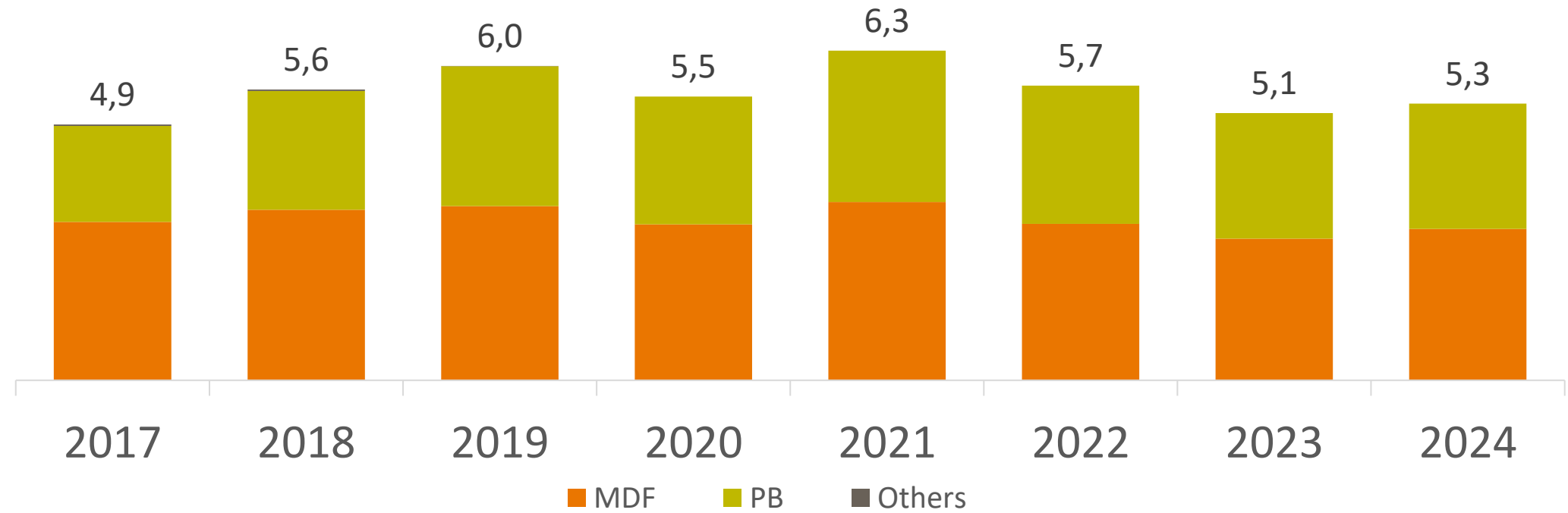
MUS
\$2,071

Energy sales not included
As of December 2024 LTM

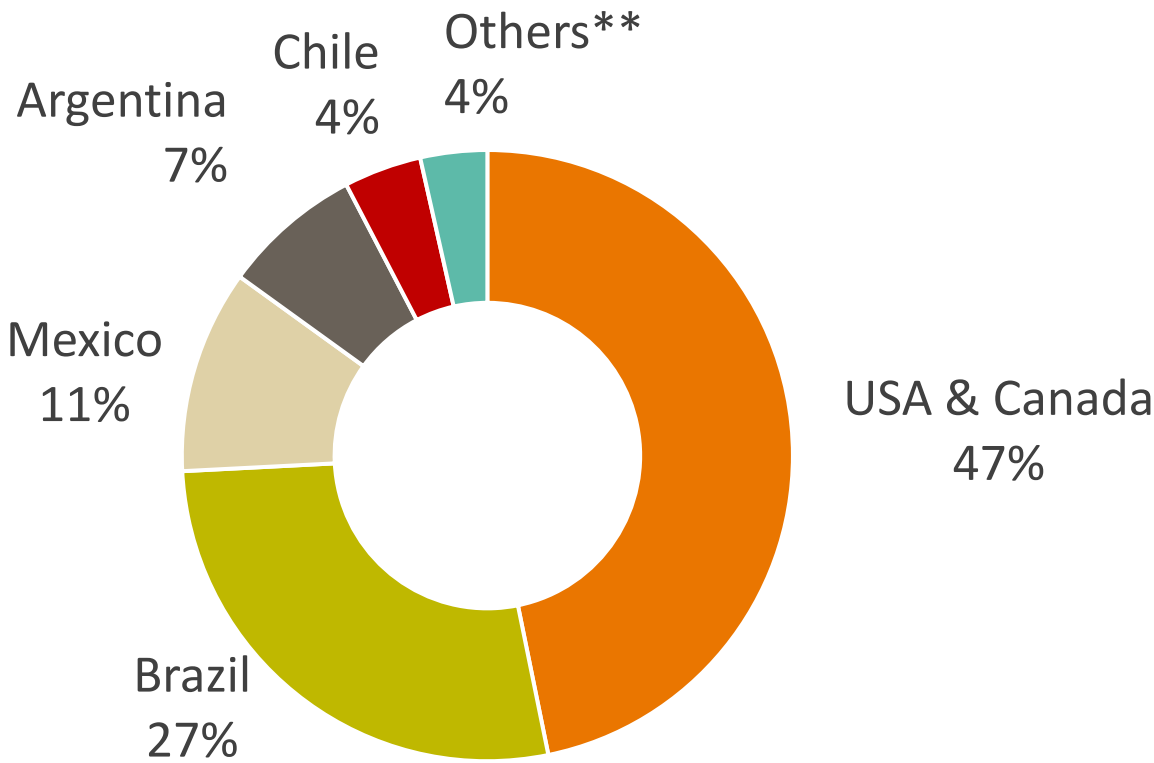
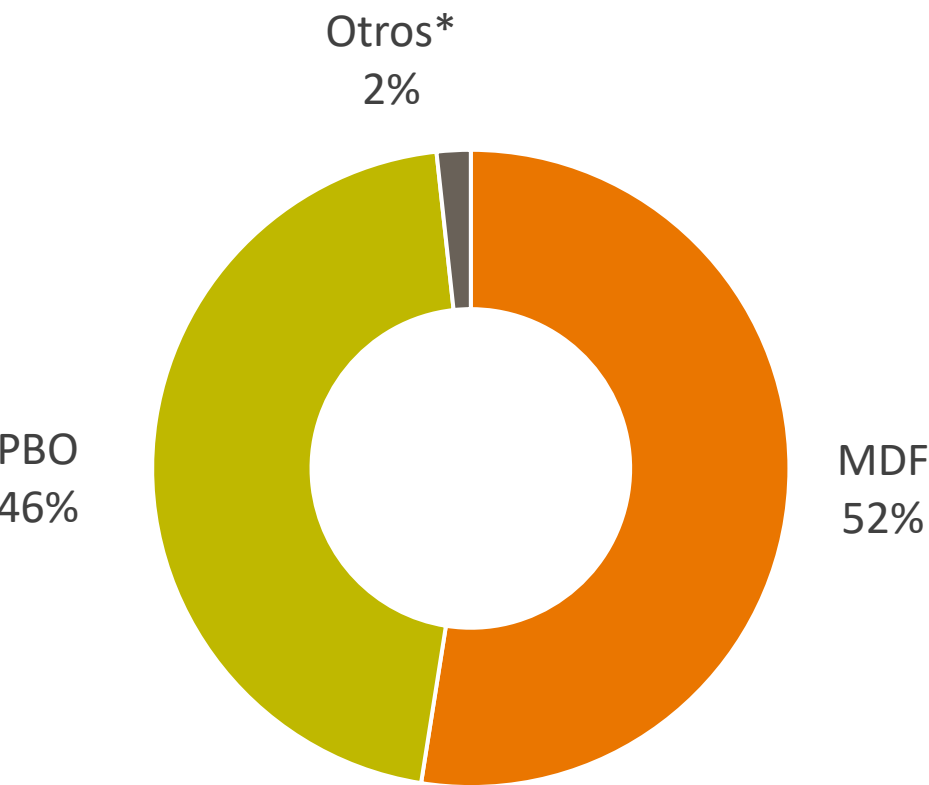
Does not include Sonae Arauco volumes
*OSB, HB, Retail and Composite panels
** EMEA, Asia, Oceania and Rest of Latam

PRODUCTION

million m³



SALES VOLUME: 5.1 MILLION M³



WOOD
PRODUCTS
BUSINESS :
SOLID WOOD

SOLID
WOOD
REVENUES

MUS
\$973

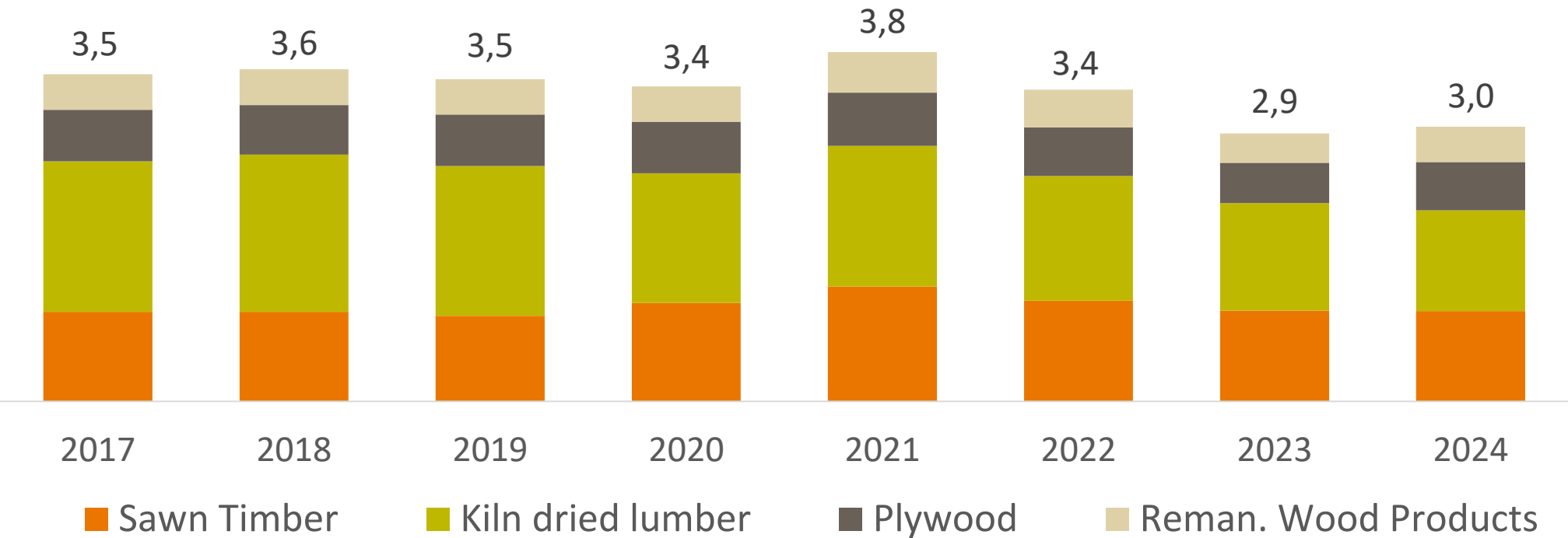
Energy sales not included
As of December 2024 LTM



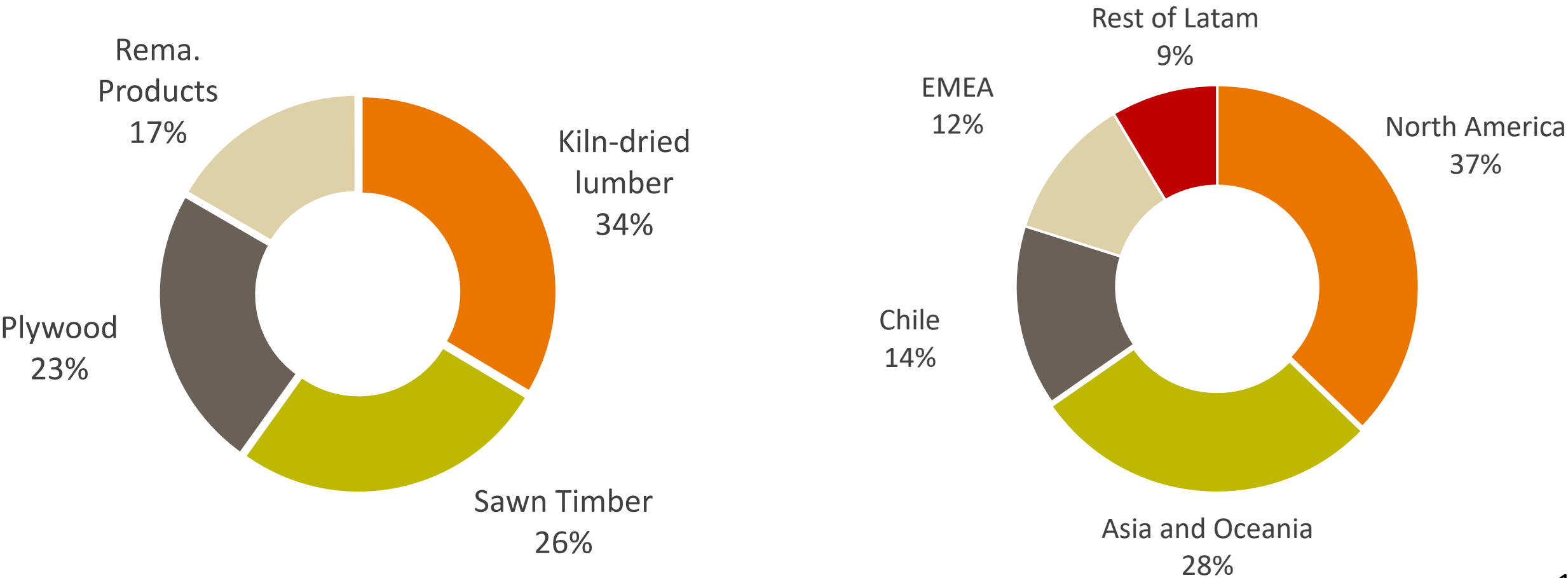
Sonae Arauco's volume not included.

PRODUCTION

million m³



SALES VOLUME: 2.4 MILLION M³

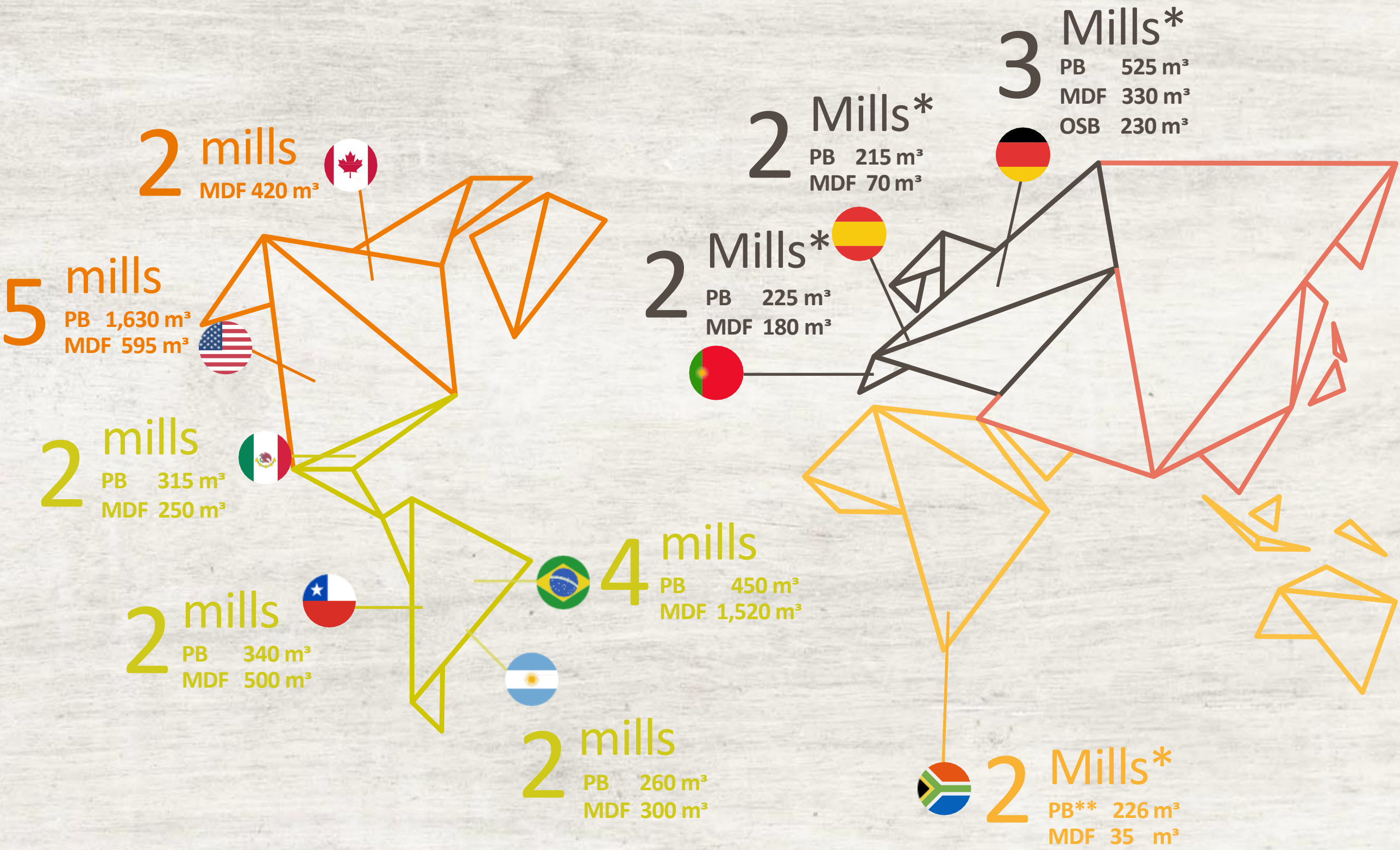


PANELS
OUR
MILLS

IN
THOUSANDS

As of December 2024



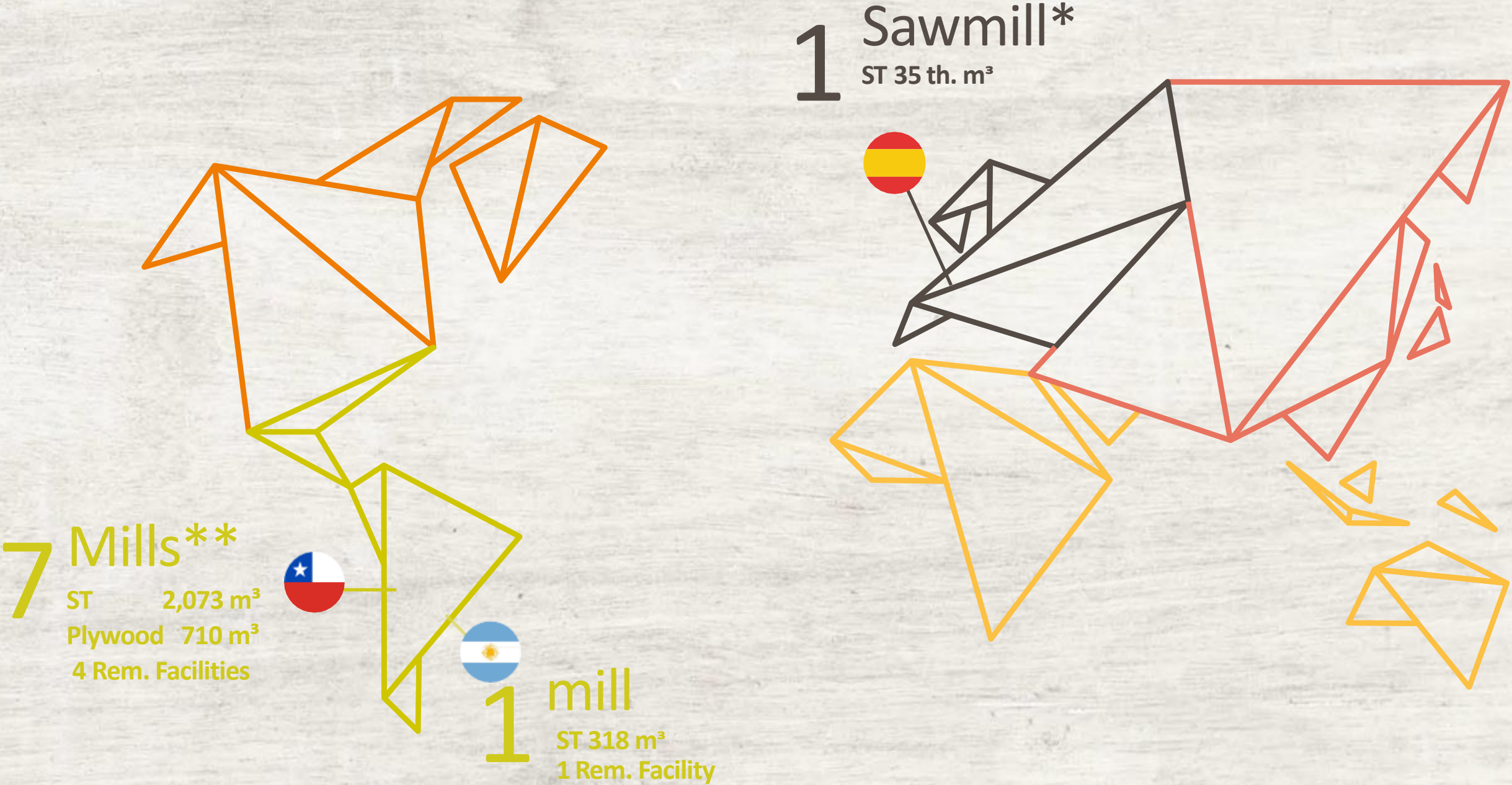


PB: Particle Board
MDF: Medium Density Fiberboard
OSB: Oriented Strand Board

*Arauco owns 50% of Sonae Arauco
**One PB mill in South Africa is currently shut down

SOLID
WOOD
OUR
MILLS

IN
THOUSANDS
As of December 2024



ST: Sawn Timber
Rem: Remanufactured Wood Products

As of December 2023
*Arauco owns 50% of Sonae Arauco
**One mill in Chile (Horcones II) is currently shut down

ENERGY
COMPLEMENTARY
OPERATIONS

REVENUES

MUS
\$102

As of December 2024 LTM

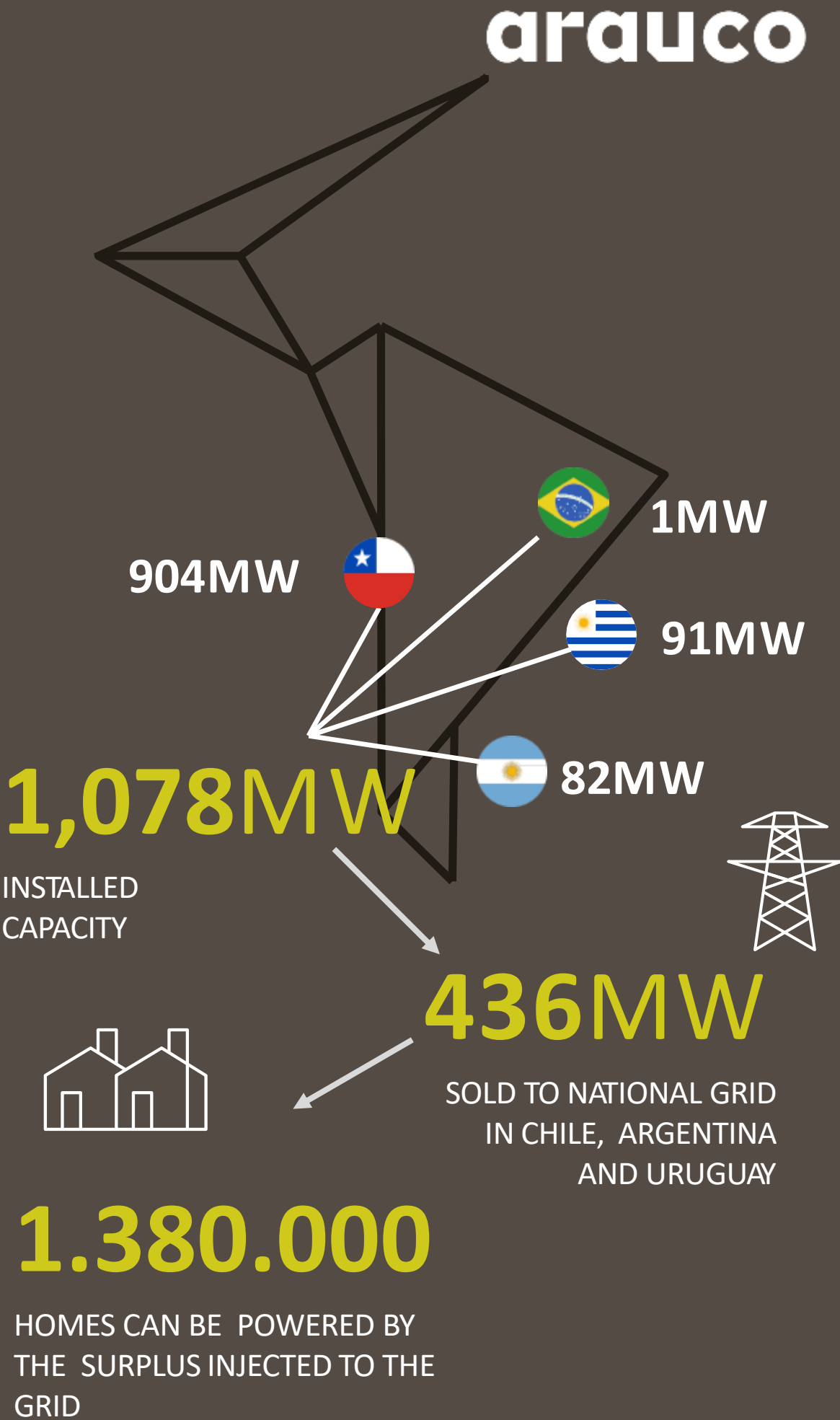


HIGHLIGHTS

Arauco generates renewable energy from forestry biomass and uses it in the production processes.

In Chile, Argentina and Uruguay, we are self-sufficient in net electricity consumption and we sell the surplus to the local grid.

5 cogeneration plants in Chile and 1 plant in Uruguay are registered under the Kyoto Protocol Clean Development Mechanism (CDM).



Our Sucuriú Project

arauco

Capacity of

3,500,000

ADt/year for BHKP pulp.

Forestry area of

400.000 ha of
eucalyptus plantation

Energy self-sufficiency

400 MW
of clean energy

Surplus energy of

220 MW

to be sold in Brazil's
interconnected system.

Investment

US\$ 4.6 billion
(BR\$ 25.3 billion)



Jobs in operation

6.000

(Forestry, Mill, and Logistics).

Jobs at the peak of
construction

14.000

Regarding the Mill

- 100% “PROVEN TECHNOLOGY,” featuring 2 Fiber Lines and 3 Drying Machines.
- A single Recovery Boiler (the largest in the world), 2 Lime Kilns, and 3 Turbogenerators.
- Lime Kilns that do not burn oil: Gasification based on chips, with oil and gas as options only. “Best in Class” plant in automation.
- No solid waste sent to landfill.
- With environmental parameters that allow access to “green” financing markets.

Regarding the vendor

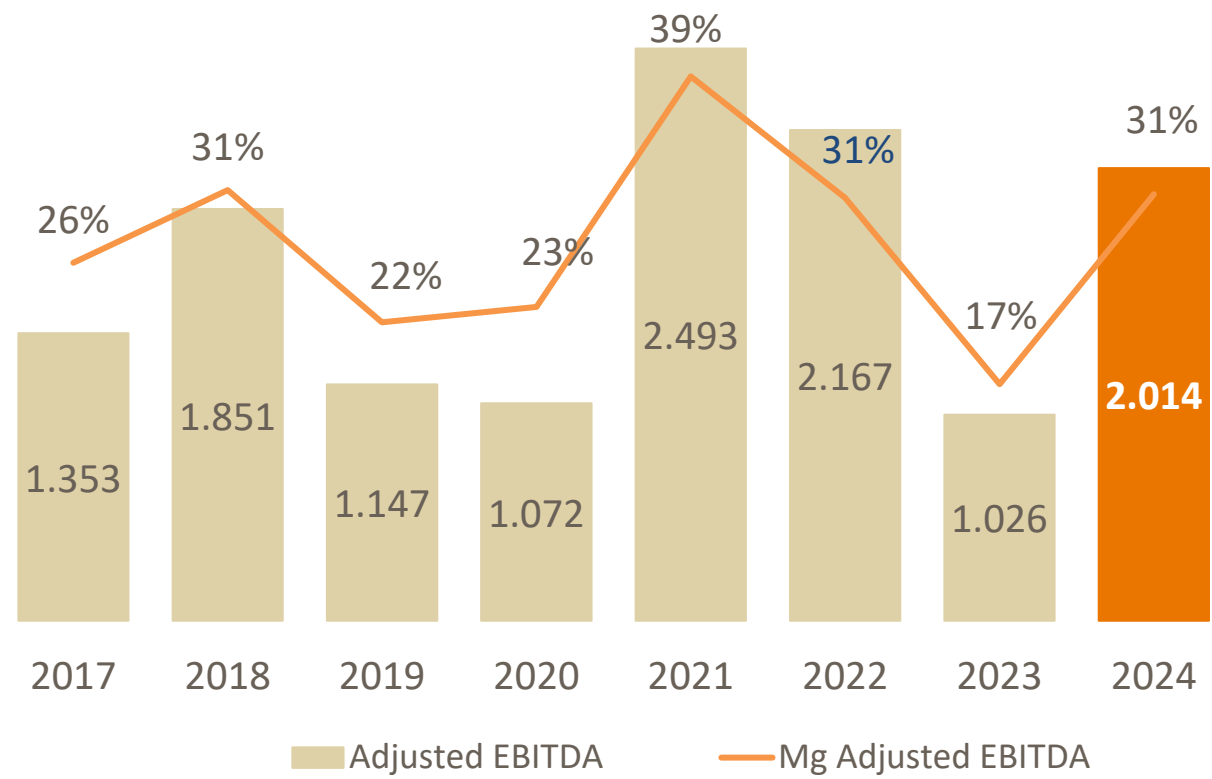
- The main islands of production were awarded to a single vendor (VALMET) to achieve a better partnership within the project, a better price, and the guarantee of production for the complete plant.
- It includes incentive/penalty bonuses in case of exceeding or failing to meet target productions.

MAIN FIGURES

As of December 2024 LTM

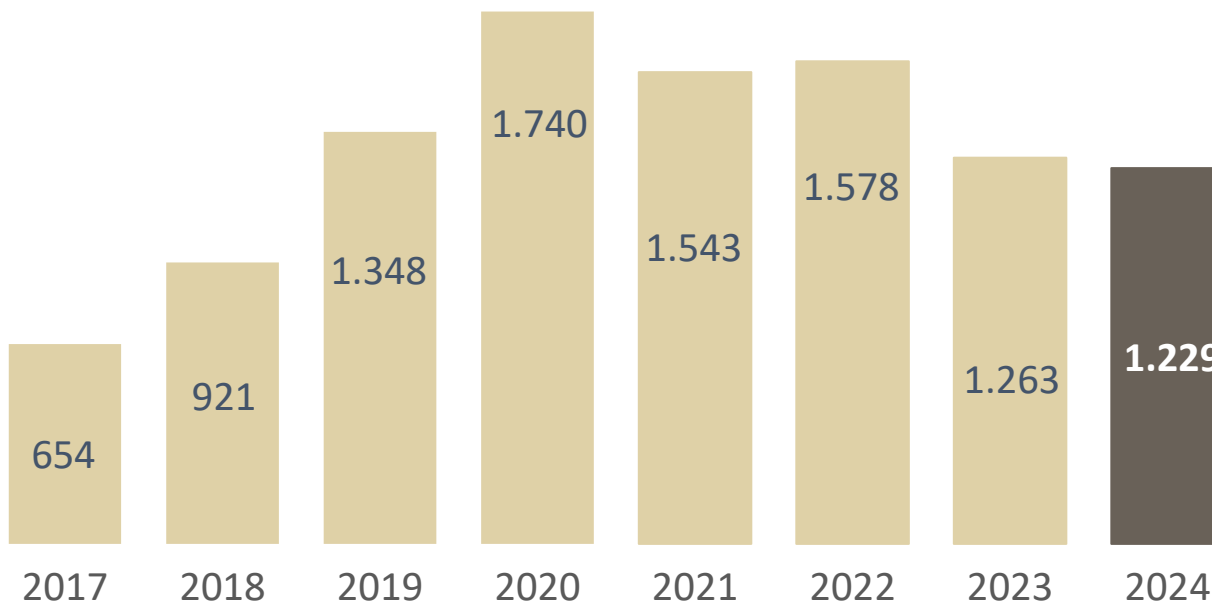
ADJUSTED EBITDA

US\$ million



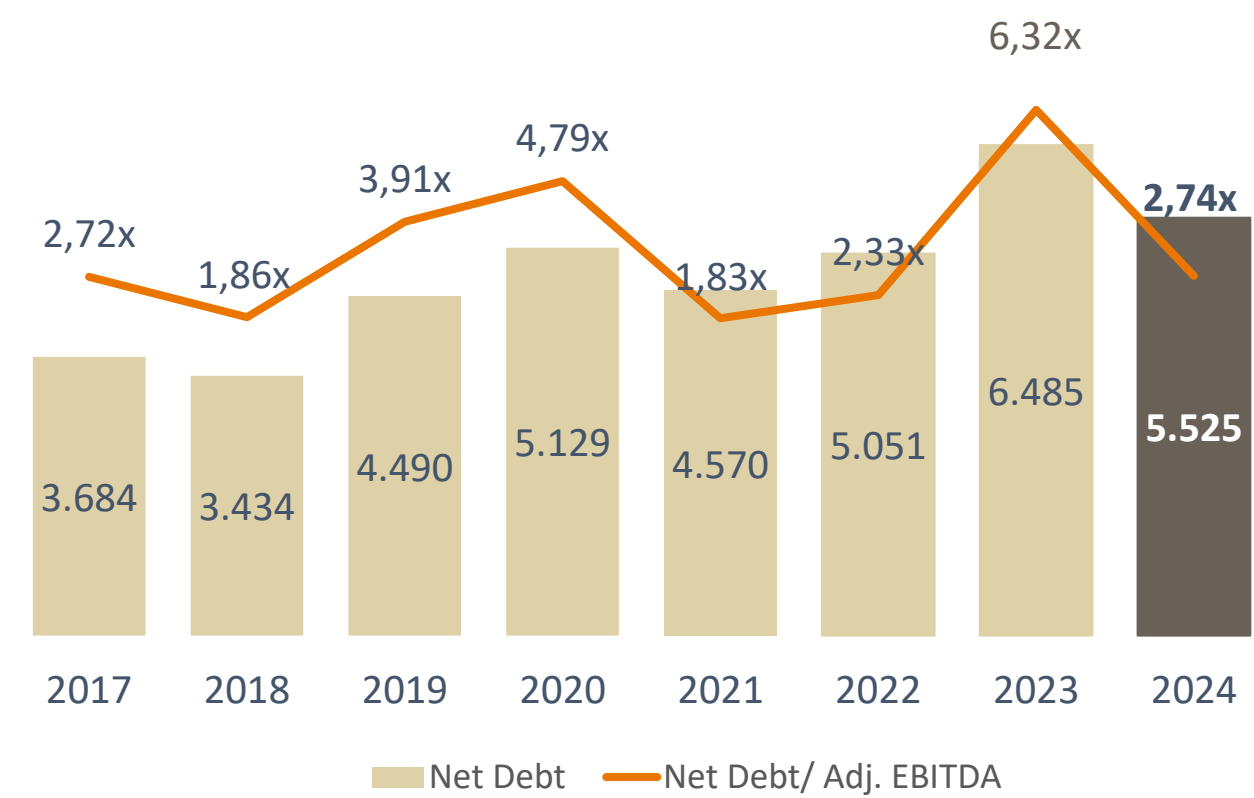
CAPEX

US\$ million



NET DEBT

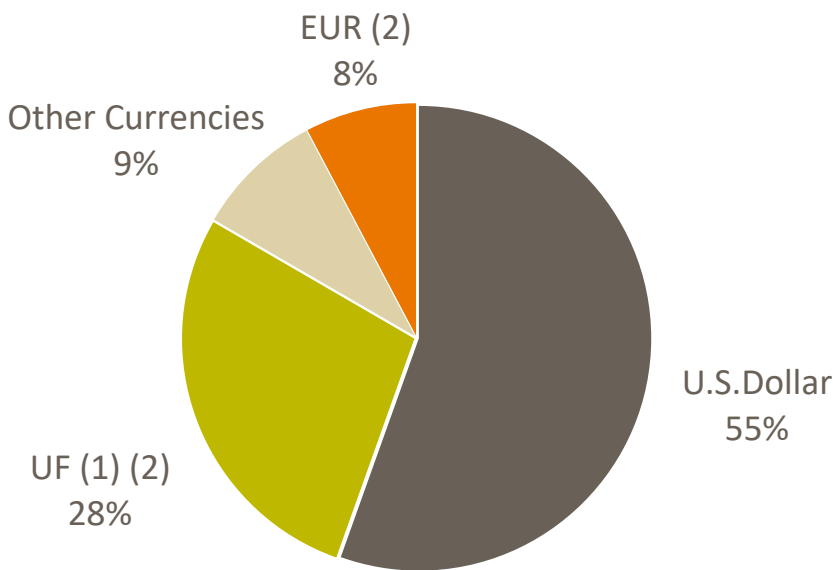
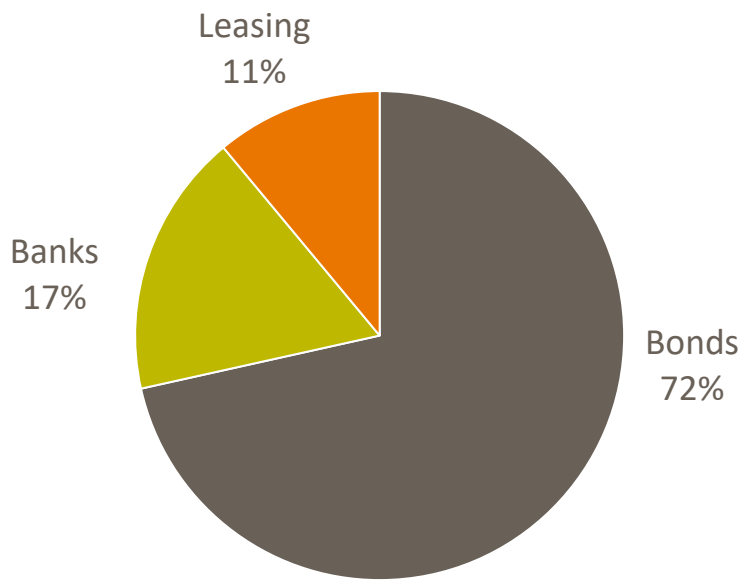
US\$ million



DEBT BREAKDOWN

by Instrument

by Currency



(1) UF is a Chilean monetary unit indexed to inflation.
(2) Swapped to USD

ESG

ARAUCO WAS THE
FIRST LATIN
AMERICAN
FORESTRY COMPANY
TO ISSUE SUSTAINABLE BONDS IN
OCTOBER 2019



IN NOVEMBER 2024 ARAUCO
ISSUED TWO
SUSTAINABLE
BONDS
IN THE CHILEAN DEBT
MARKET.



ARAUCO
ATTENDED COP28
IN NOVEMBER
2023, PRESENTING
ITS



**STRATEGY TO ADDRESS
THE TRIPE
ENVIRONMENTAL
CRISIS**

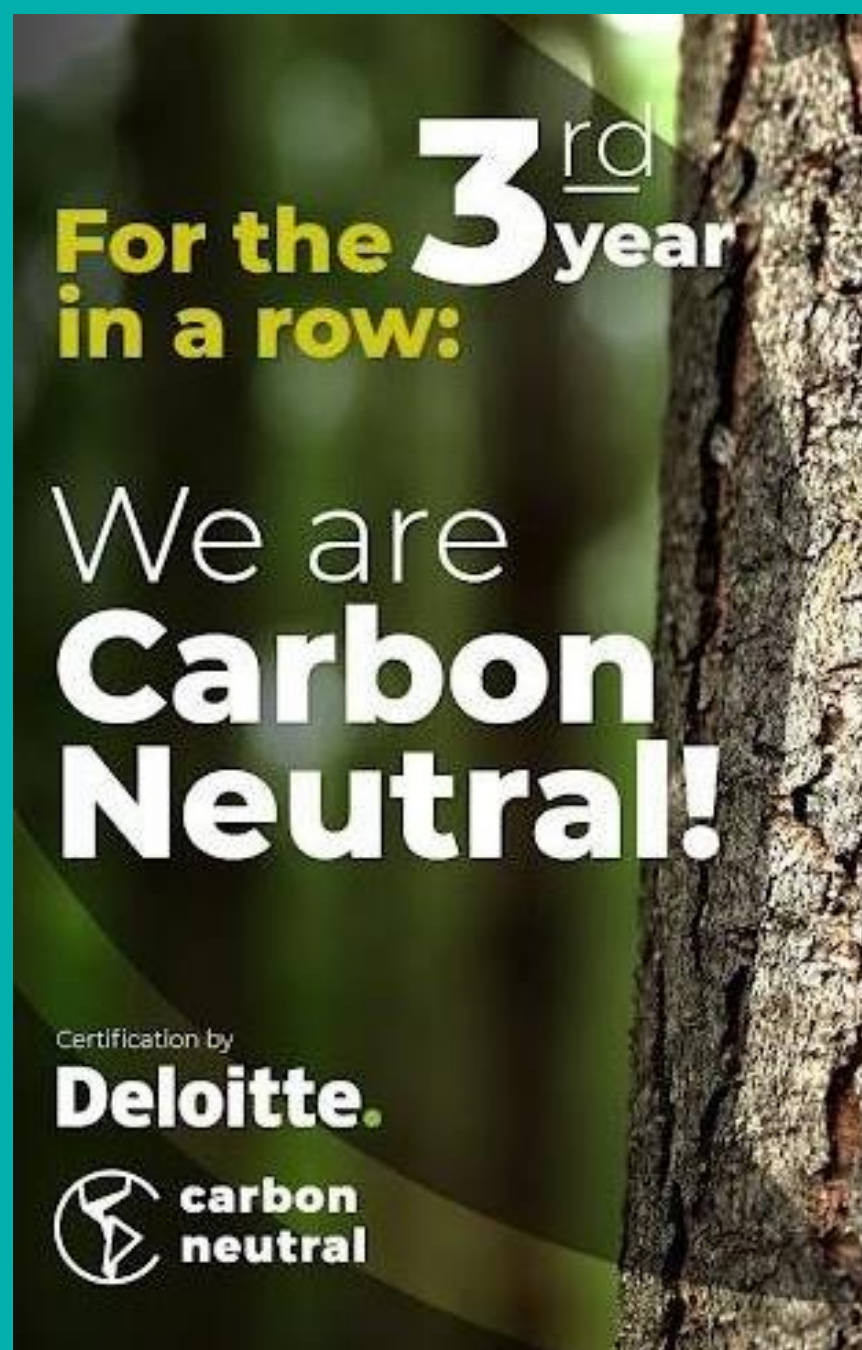
- 1
CLIMATE CHANGE
MITIGATION
- 2
BIODIVERSITY
CONSERVATION
- 3
CO₂ ATMOSPHERE
REDUCTION

arauco

INTEGRATED REPORT 2024

IN APRIL, WE
PUBLISHED OUR INTEGRATED
REPORT, AVAILABLE IN ENGLISH,
SPANISH AND PORTUGUESE.

<https://www.arauco.cl/en/sostenibilidad/reportes-de-sostenibilidad/>



Deloitte officially validated our carbon neutrality in 2020 for 2018, in 2021 for 2019 and in 2022 for 2020 (Method applied in accordance with the Deloitte Neutrality Protocol guidelines), with certifications currently valid and ongoing for 2021–2024.

Price Waterhouse Coopers audited the entire estimation process of captures and storage in forestry products.

ARAUCO was the first company to successfully apply this protocol.



SUSTAINABILITY STRATEGY

We want to be leaders in
natural capital and become
Nature Net-Positive

ABC+

arauco | carbono
neutro



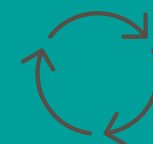
EFFICIENT USE OF WATER



PROTECTION OF BIODIVERSITY



WE CONTRIBUTE WITH MITIGATION OF
THE CLIMATE CRISIS



WE FOSTER A CIRCULAR ECONOMY

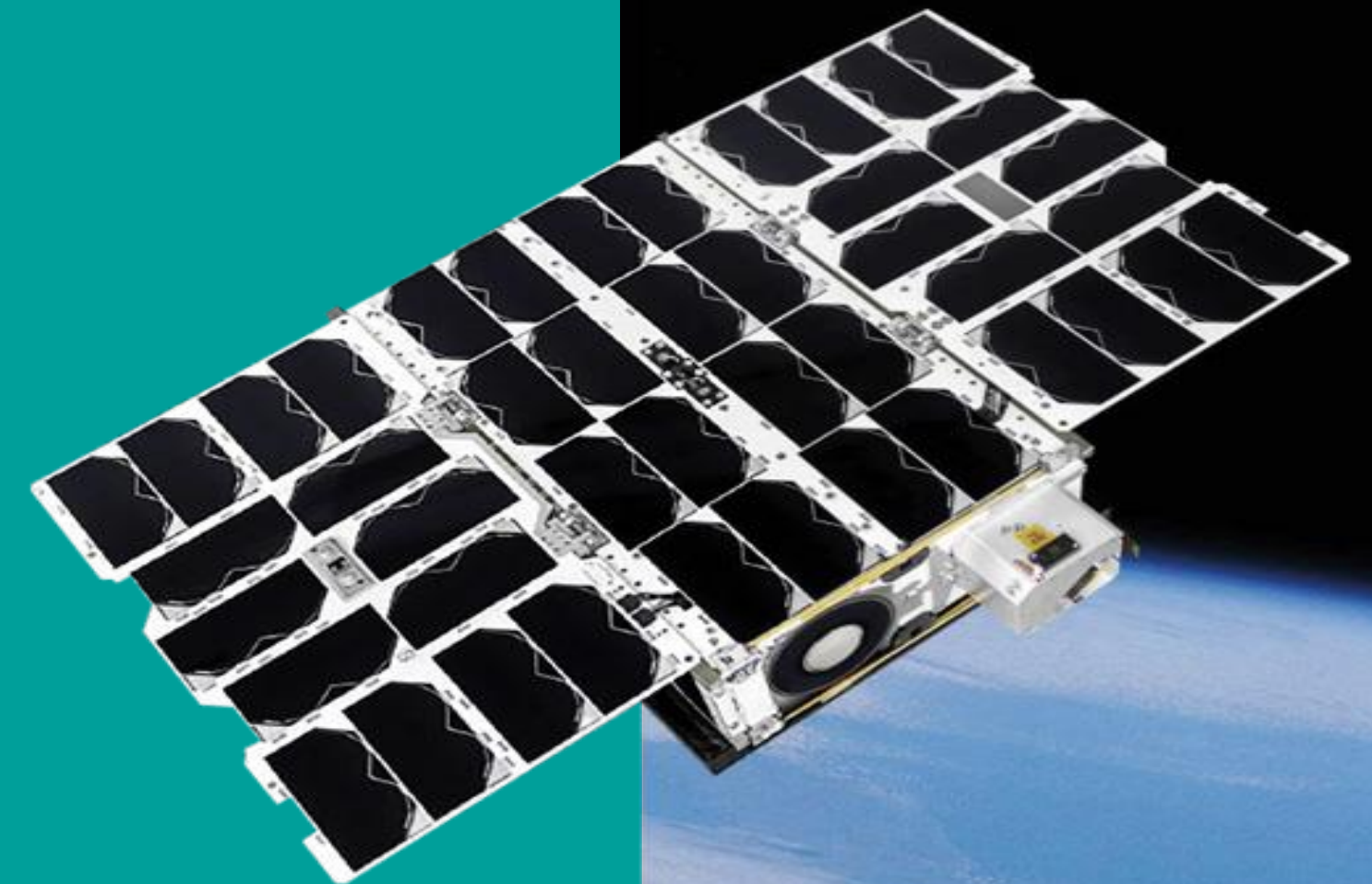


ARAUCO Invests in Satellite Technology to Protect Biodiversity

In 2023, ARAUCO's startup, **Lemu**, achieved a groundbreaking milestone by launching the world's first private **nanosatellite** dedicated to biodiversity monitoring.

- The satellite is shoebox-sized and equipped with a high-definition hyperspectral camera.
- It delivers 20 times greater precision than current methods.
- It will monitor:
 - Andean wetlands
 - Macroalgae forests
 - Land-use changes

The mission aims to revolutionize biodiversity tracking, detect environmental shifts, and support global conservation efforts.



WE CONTINUE TO EXPAND GLOBALLY, SEEKING NEW CHALLENGES TO MAXIMIZE THE COMPANY'S VALUE IN A **SOCIAL**, **ENVIRONMENTAL**, AND **ECONOMICAL** RESPONSIBLE WAY, CONTINUING AS PIONEERS IN **SUSTAINABILITY**



IF IT IS NOT WOOD
It will be concrete and steel

IF IT IS NOT NATURAL FIBER
It will be polyester

IF NOT PAPER
It will be plastic

**FOR FURTHER INFORMATION,
PLEASE CONTACT:**

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Phone: (562) 2461 7438



renewables
for a
better life

arauco

