

**arauco®**

**Corporate Presentation  
1Q2025**



# ARAUCO AT A GLANCE

## SHAREHOLDER STRUCTURE

ANGELINI GROUP

↓ 75.15%

antarchile

↓ 60.82%

Empresas Copec

↓ 99.99%

**arauco**<sup>®</sup>

## FINANCIAL HIGHLIGHTS

In US\$ million, as of March 2025, LTM

REVENUES	6,423	NET INCOME	349
ADJUSTED EBITDA	1,917	CAPEX	1,300
EBITDA MARGIN	29.9%	NET DEBT/ EBITDA	3.06x

## CREDIT RATINGS

### INTERNATIONAL SCALE

FITCH RATINGS      BBB ✘

S&P                      BBB- ✔

MOODY'S              Baa3 ✔

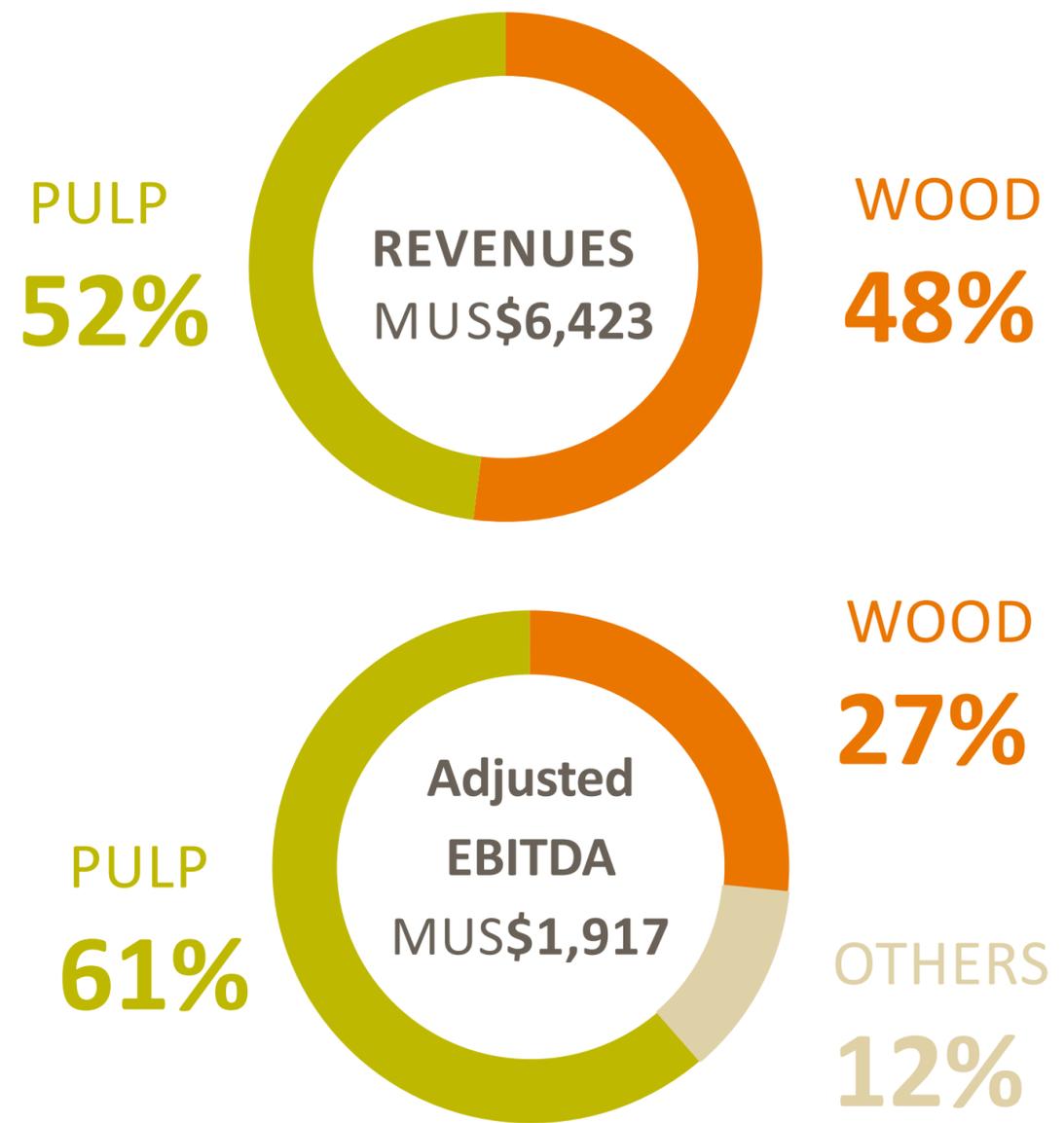
### NATIONAL SCALE

FITCH RATINGS      AA ✘

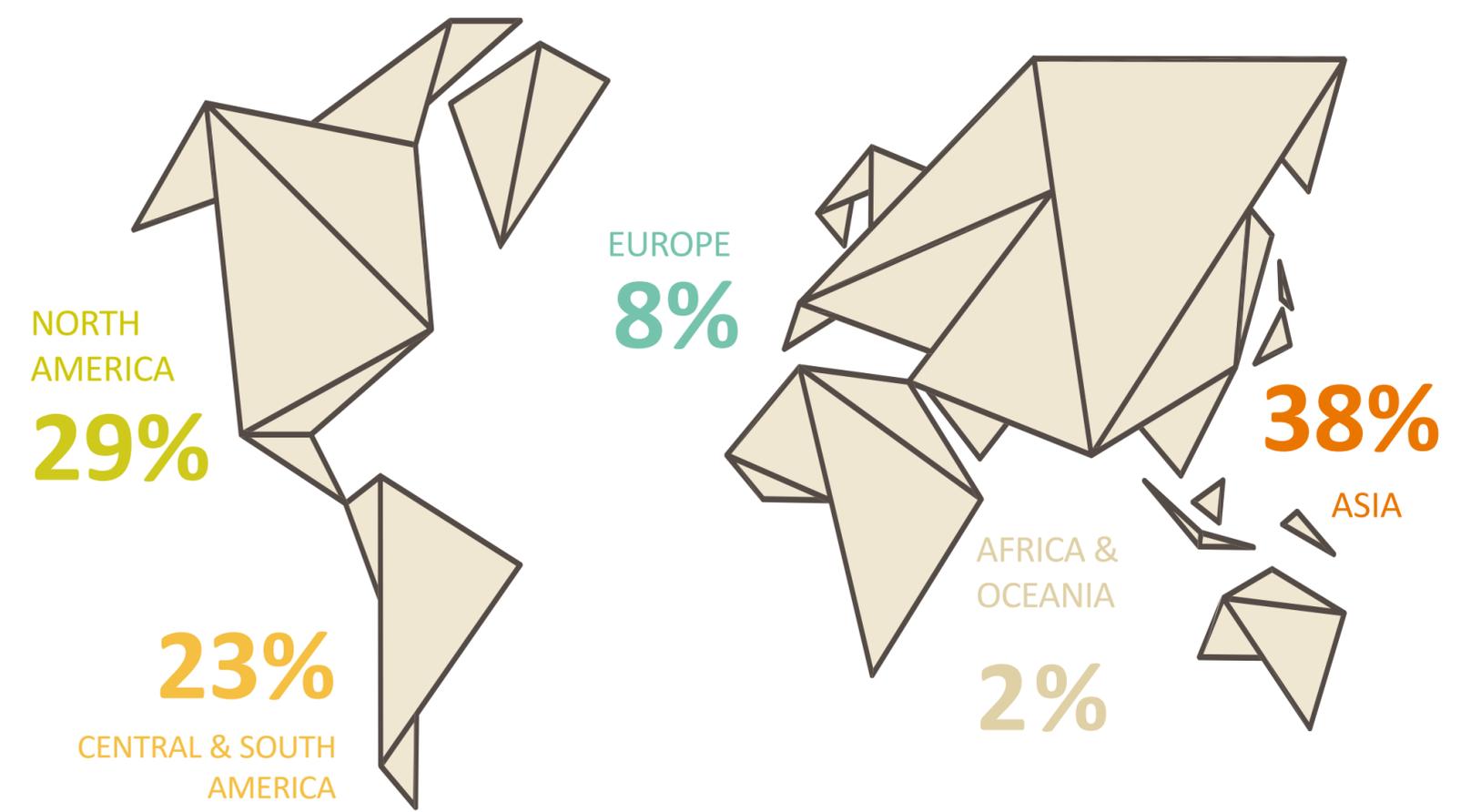
FELLER RATE              AA ✔

✔ Outlook: stable

✘ Outlook: negative



### DIVERSIFIED SALES AROUND THE WORLD



As of March 2025, LTM

**TWO STRATEGIC BUSINESS SEGMENTS**

**Forestry and Pulp Business**

**Wood Products Business**

**Forest Plantations <sup>(1)</sup>  
(Thousand Hectares)**

**Pulp Mills  
(Thousand Tonnes)**

**Energy Operations  
(mw)**

**Panels  
(Thousand m<sup>3</sup>)**

**Solid Wood  
(Thousand m<sup>3</sup>)**



597

5 Mills (5)  
4,205

10 Power plants (5)  
904

2 Mills  
PB 340  
MDF 500

7 Mills  
Sawn Timber 2,073  
Plywood 710  
4 Remanufacturing Facilities



130

1 Mill  
350

2 Power plants  
82

2 Mills  
PB 260  
MDF 300

1 Mill  
Sawn Timber 318  
1 Remanufacturing Facility



113



1 Power plant

4 Mills  
PB 450  
MD 1,520



96

1 Mill  
720

1 Power plant  
91



**Total**

**935 thousand hecatres**

**5.3 million tonnes**

**890 mw**



7 Mills  
PB 1,630  
MDF 1,015



2 Mills  
PB 315  
MDF 250



9 Mills (4)  
PB 1,191  
MDF 615  
OSB 230

1 Mill  
Sawn Timber 35



**Total**

**8.6 million m<sup>3</sup>**

**3.5 million m<sup>3</sup>**

1) Considers hectares planted mainly with eucalyptus (globulus, nitens), pine (radiata, taeda, elliottii) and others.

2) Considers 50% of Montes del Plata.

3) Considers 50% of Sonae Arauco.

4) One PB mill in South Africa is currently shut down.

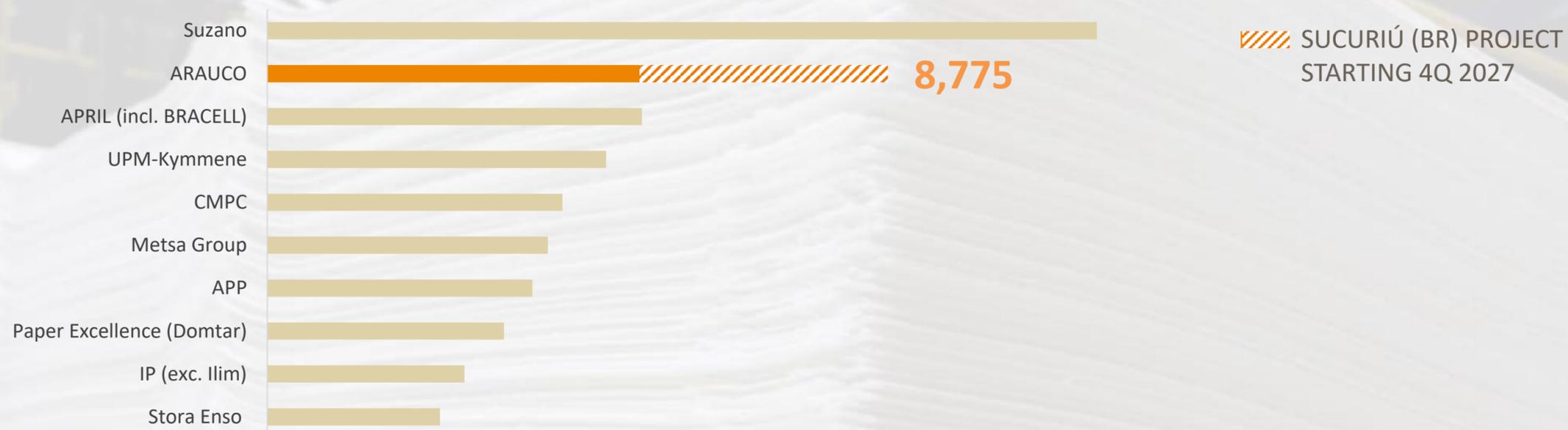
5) Licancel mill indefinitely suspended operations in August 2023

WE ARE A **MAIN PLAYER** IN THE GLOBAL MARKET

**MARKET PULP CAPACITY (THOUSAND TONNES)**

**3rd**

IN MARKET PULP CAPACITY IN THE WORLD



**PANELS\*\* CAPACITY (THOUSAND CUBIC METERS)**

**3rd**

IN PANEL CAPACITY IN THE WORLD



World market pulp and panel competitors capacity as of December 2024.

\*\* Panels refers to Composite Panels, which corresponds to MDF, PB and OSB.

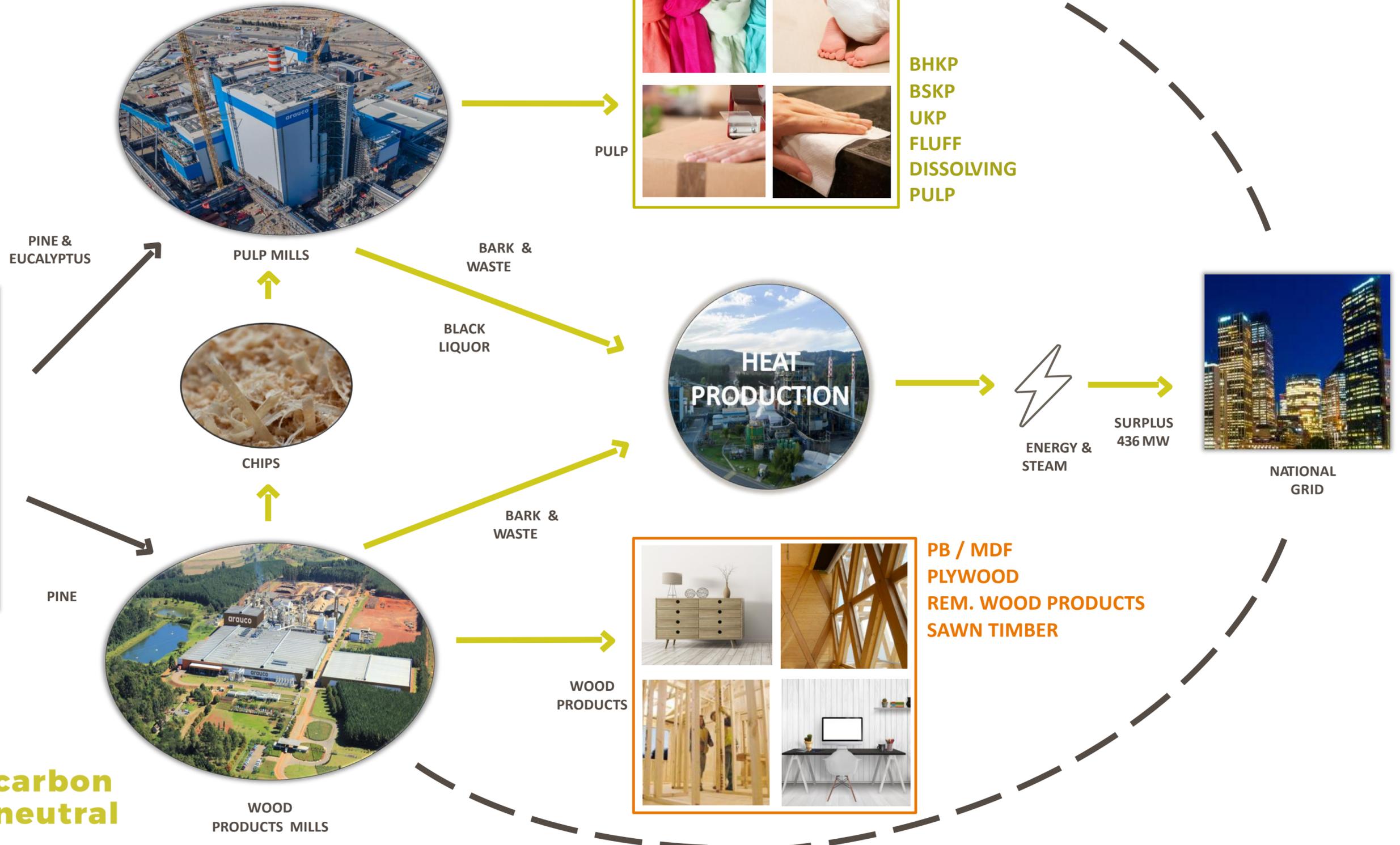
\* Arauco capacity includes 50% of Montes del Plata and 50% of Sonae Arauco.

Source: Hawkins Wright, public fillings, Arauco's estimations, information and fillings.

# MAXIMIZING THE VALUE OF OUR FOREST



**arauco**



**arauco**



**BUSINESS SEGMENTS**

PULP BUSINESS

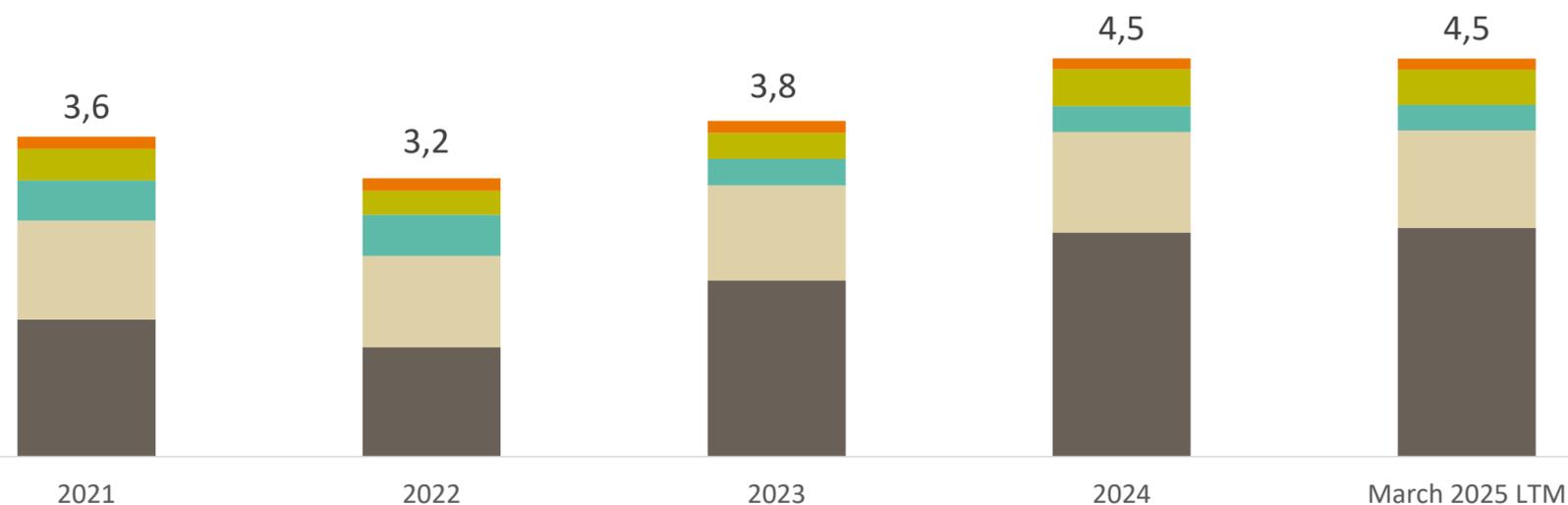
OVERVIEW

MUS \$3,211 REVENUES  
Energy revenues not included

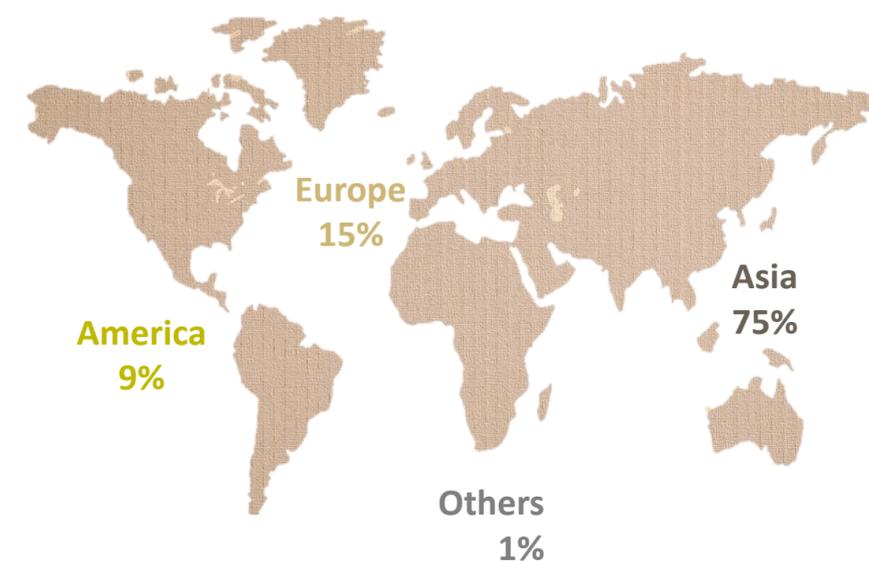
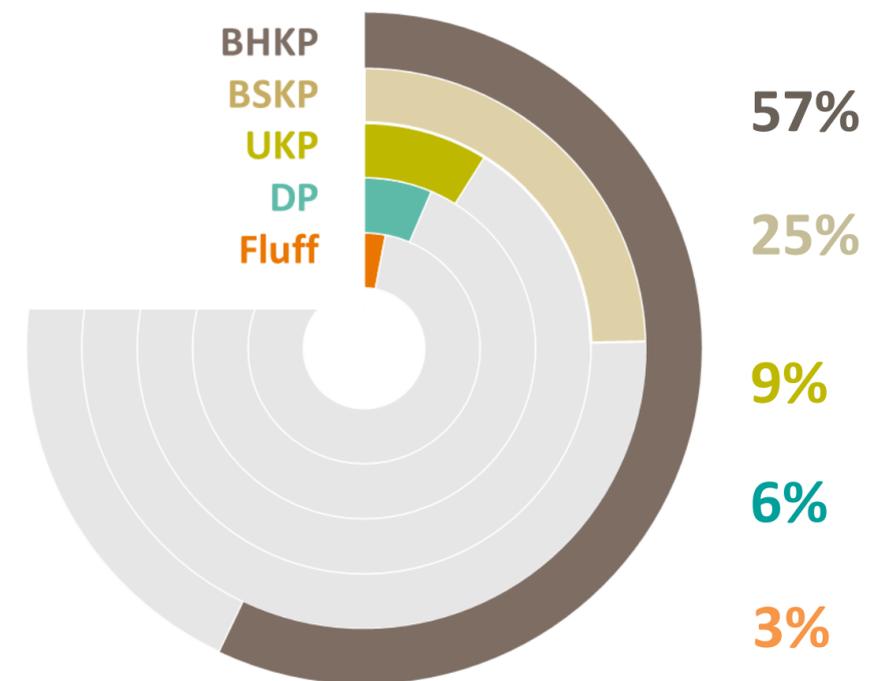
SALES VOLUME: 4.5 million tonnes

PRODUCTION

million tonnes



- BLEACHED HARDWOOD KRAFT PULP
- UNBLEACHED KRAFT PULP
- FLUFF
- BLEACHED SOFTWOOD KRAFT PULP
- DISSOLVING PULP



As of March 2025

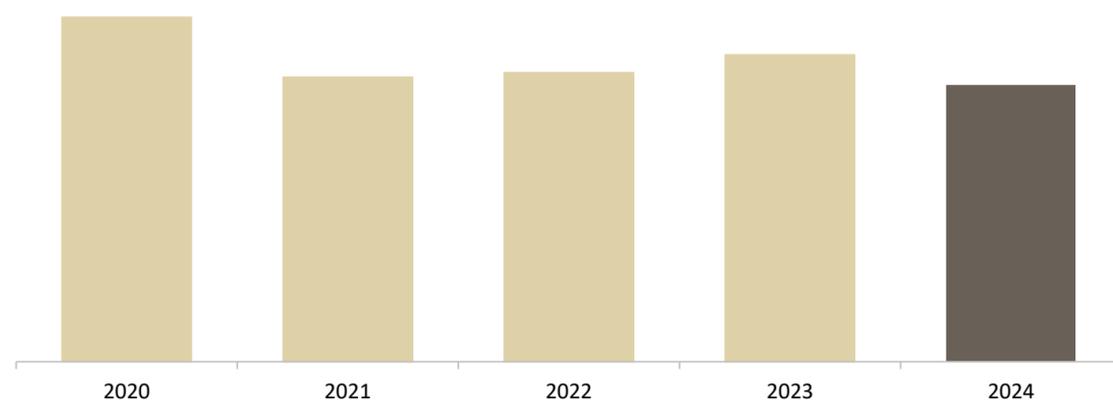
PULP BUSINESS

FORESTRY OPERATIONS

TOTAL PLANTATIONS

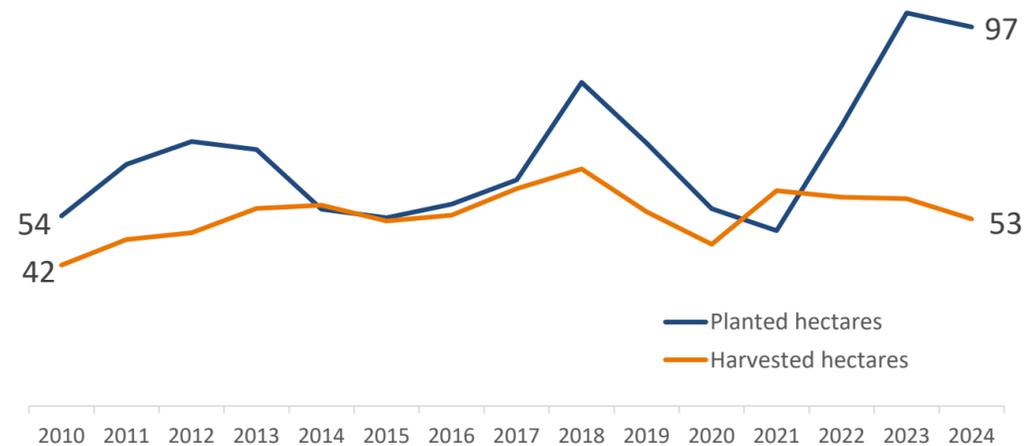
Includes plantations in Chile, Argentina, Brazil and Uruguay

In thousand hectares



PLANTING AND HARVESTING

In thousand hectares



1.7 MILLION HECTARES OWNED



935 THOUSAND HECTARES PLANTED

482 THOUSANDS OF NATIVE FOREST



488 THOUSANDS OF PINE

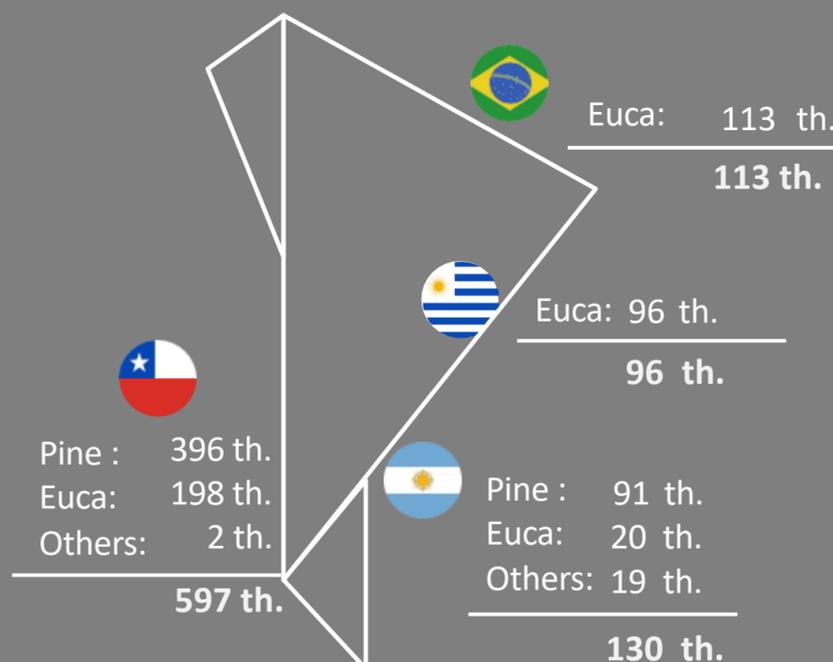


427 THOUSANDS OF EUCALYPTUS



21 THOUSANDS OF OTHER SPECIES

HECTARES PLANTED



ENVIRONMENTAL CERTIFICATIONS

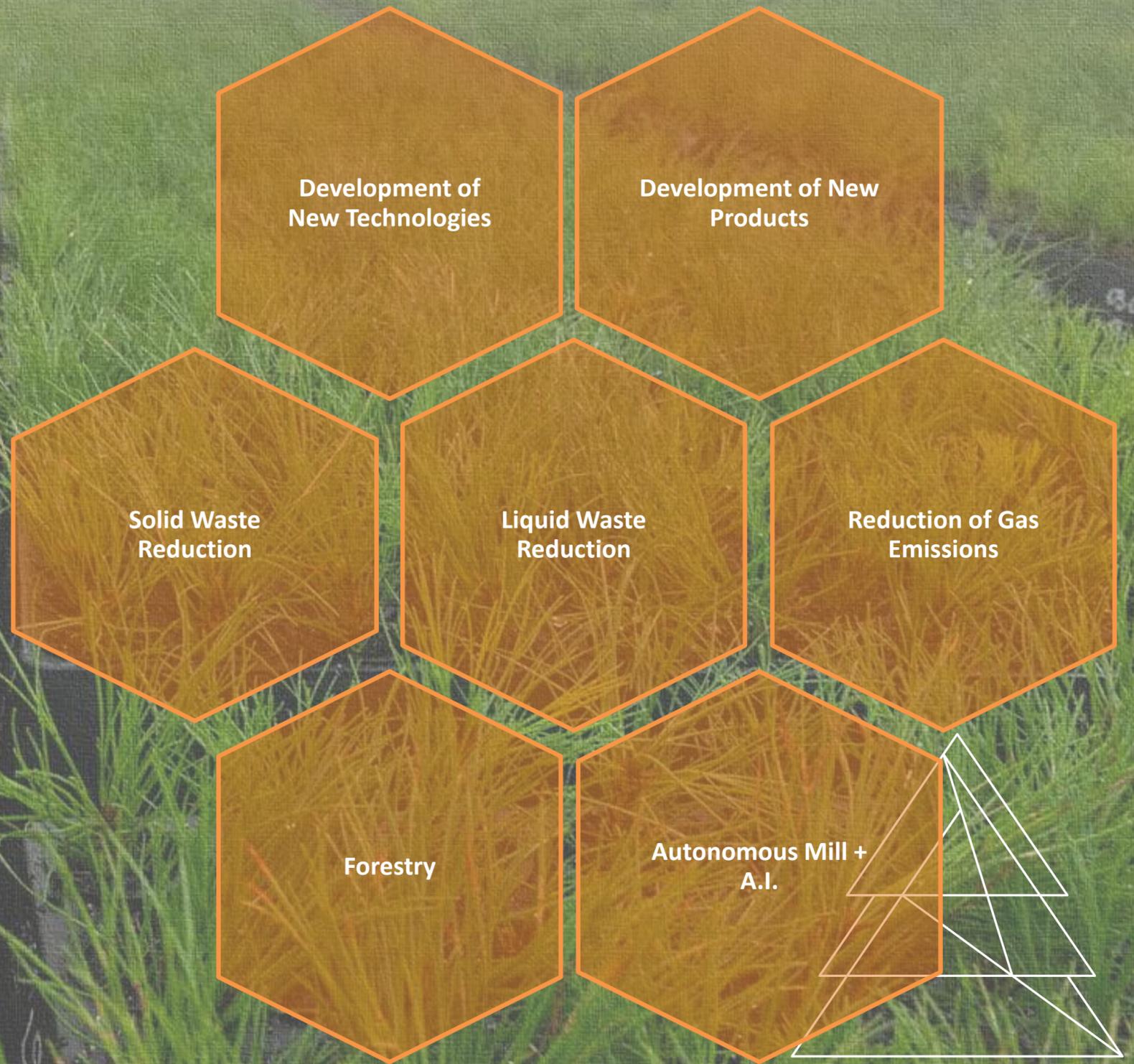
Our forests plantations have international certification in Forestry Management and Chain of Custody

For detailed information about each certification, you can visit our web site [www.arauco.com](http://www.arauco.com)

# BIOFOREST RESEARCH AND DEVELOPMENT

**+30** years researching, developing, and applying innovative technologies to enhance the productivity of our forest and industrial resources.

Our strategic focus points are:



**PULP  
BUSINESS**

**OUR MILLS**  
CAPACITY IN THOUSAND TONNES

**CONSTITUCIÓN**  
355 UKP

**NUEVA ALDEA**  
520 BHKP  
520 BSKP

**ARAUCO MILL**  
1,560 BHKP  
540 BSKP



**VALDIVIA**  
502 DP or 550 BHKP  
Swing mill

**ESPERANZA**  
350 FLUFF or BSKP  
Swing mill

**MONTES DEL PLATA**  
1,440 BHKP  
ARAUCO owns 50%

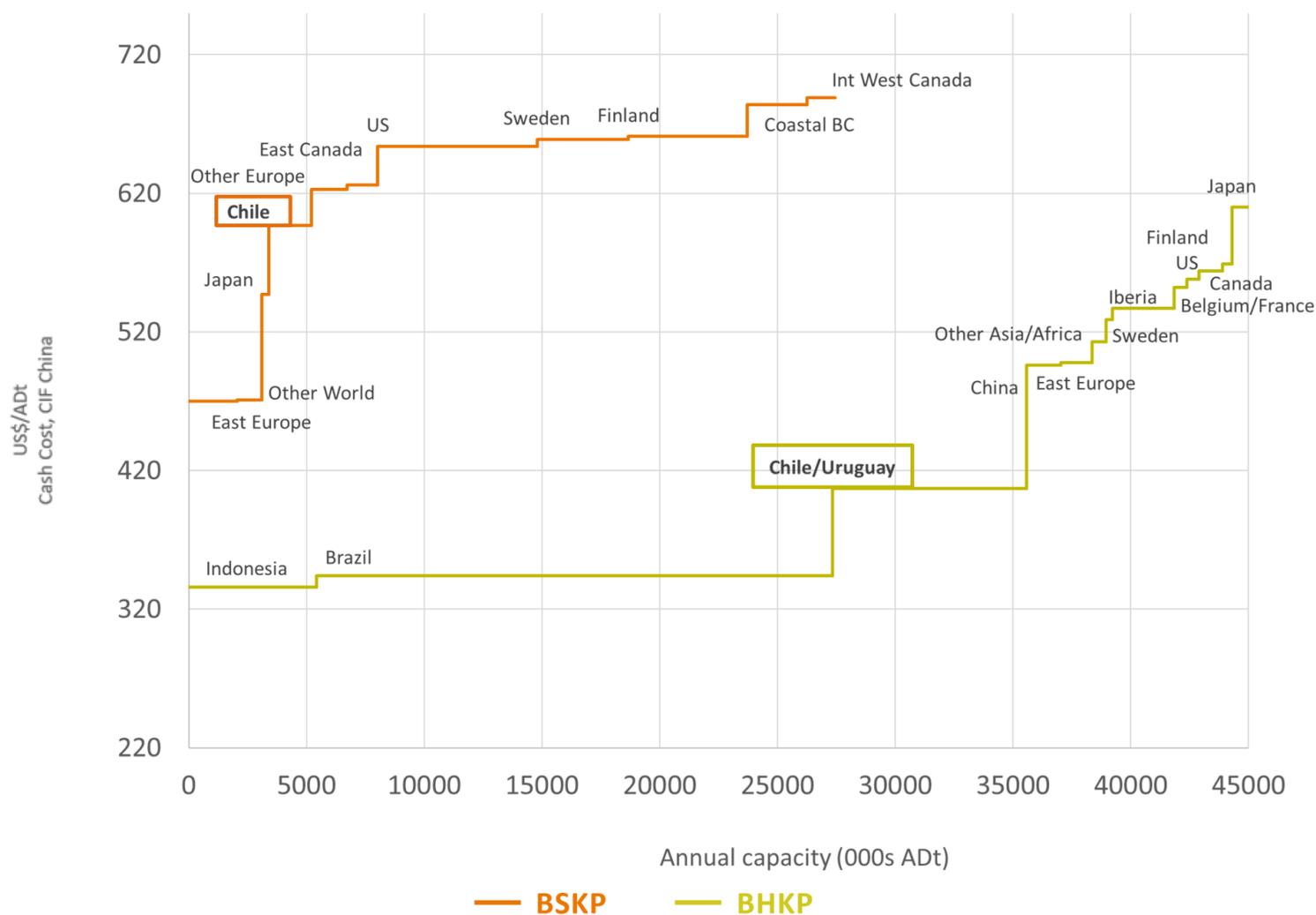


**PULP BUSINESS**

**COMPETITIVE ADVANTAGES**



**COST ADVANTAGES**



**LOGISTIC EFFICIENCY**



**AVERAGE DISTANCES (km) FROM**

FORESTS TO MILLS		MILLS TO PORTS	
ARGENTINA	> 80	MONTES DEL PLATA	> 0
CHILE	> 85	ARAUCO	> 35
URUGUAY	> 282	NUEVA ALDEA	> 63
		VALDIVIA	> 301
		CONSTITUCIÓN	> 316
		ALTO PARANÁ	> 1.200

**WEIGHTED AVG. > 164 (1)**

Source: Hawkins Wright.  
Other world includes Argentina, China and Oceania.

Source: ARAUCO.  
(1) Calculated using sales volume for 2024.

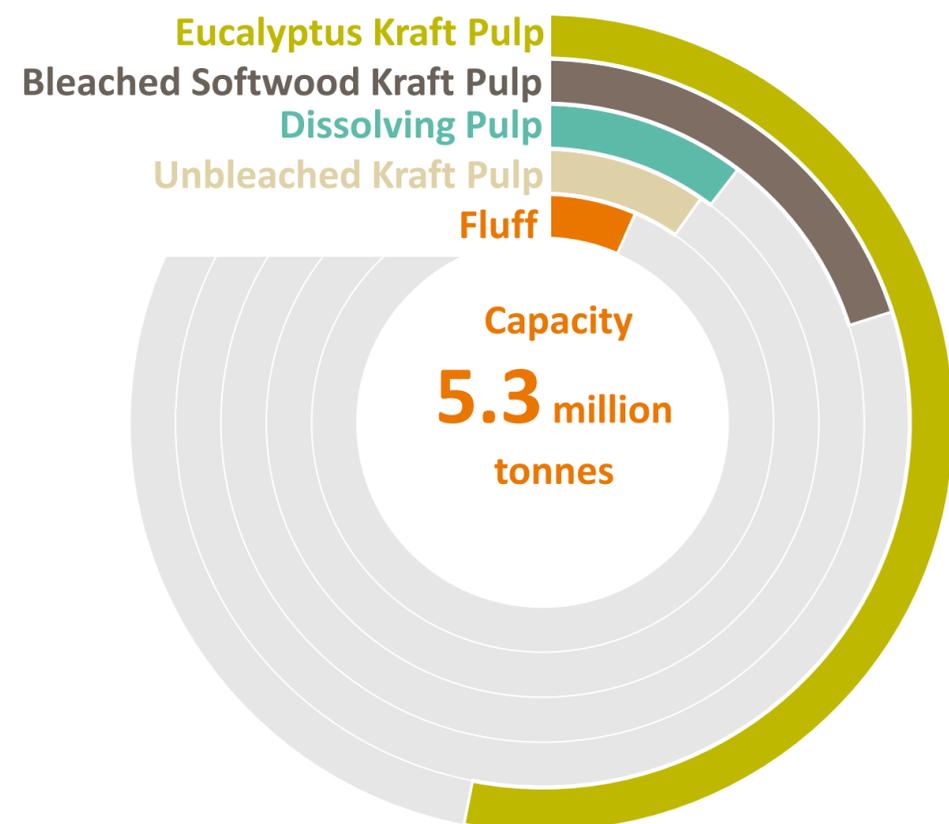
As of December 2024

PULP BUSINESS

COMPETITIVE ADVANTAGES



PRODUCT DIVERSIFICATION



53% } **Hardwood**

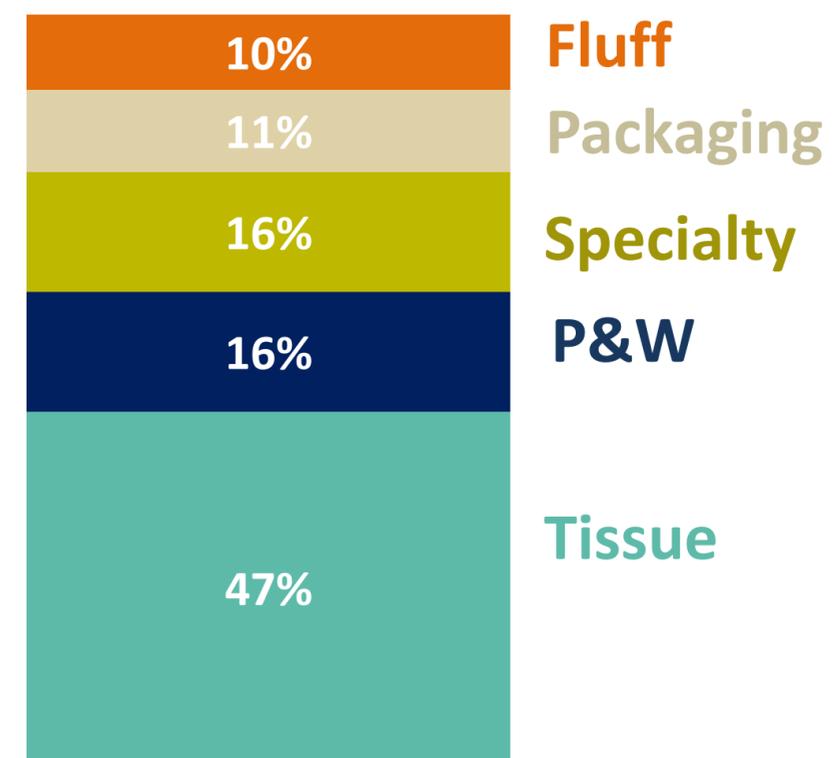
10% }

20% } **Softwood**

10% }

7% }

BCP SHIPMENT BY END-USE, 2025 ESTIMATE <sup>(2)</sup>



Source: ARAUCO.  
 (1) Dissolving Pulp  
 The Valdivia mill will keep the ability to switch from producing dissolving pulp to paper grade (BHKP).

(2) Source: Hawkins Wright.  
 BCP: Bleached Chemical Pulp, which includes all bleached kraft pulp (and not unbleached) and sulphite Pulp.

WOOD PRODUCTS BUSINESS

OVERVIEW



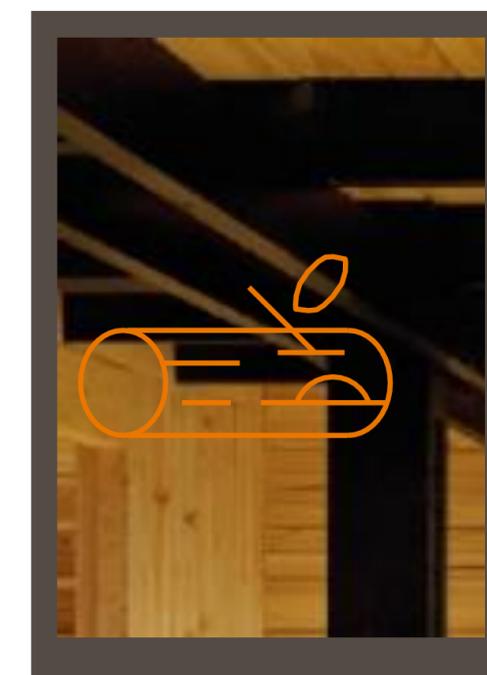
MUS \$3,012 REVENUES

Energy revenues not included

SUBDIVISIONS

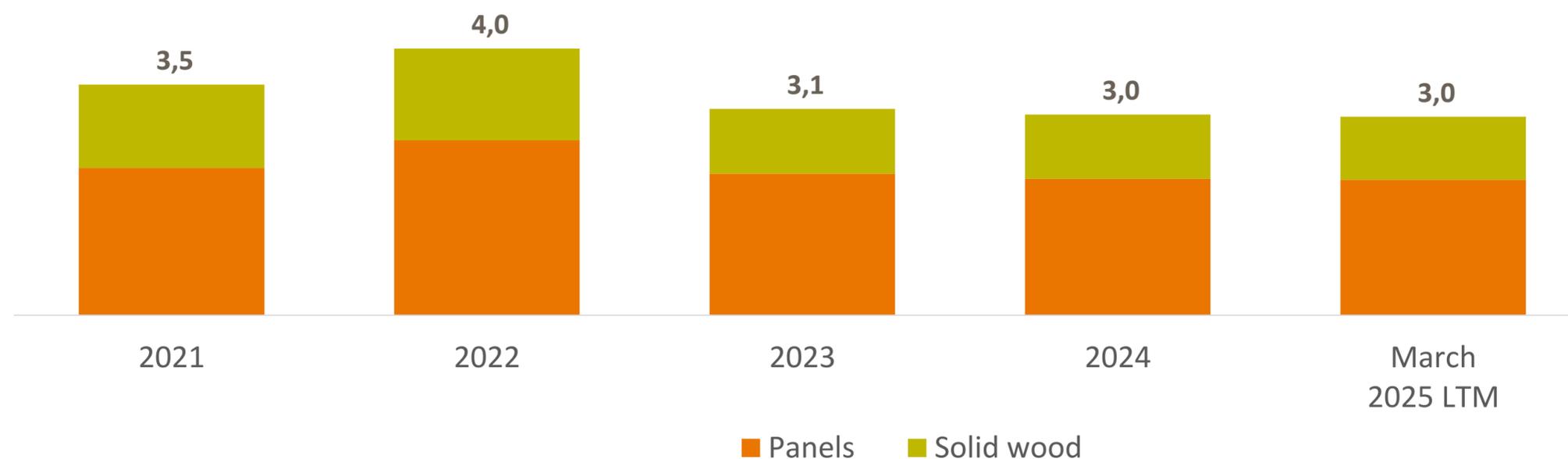


PANELS



SOLID WOOD

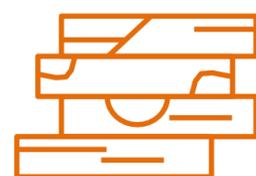
US\$ BILLION



Sonae Arauco's volume not included.  
As of March 2025 LTM

WOOD PRODUCTS BUSINESS

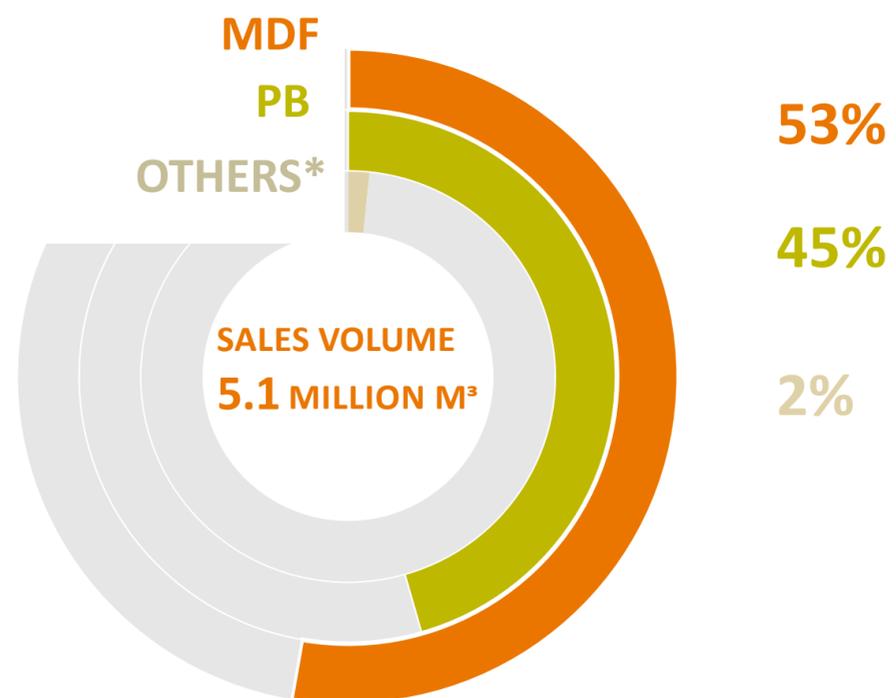
PANELS



MUS \$2,055

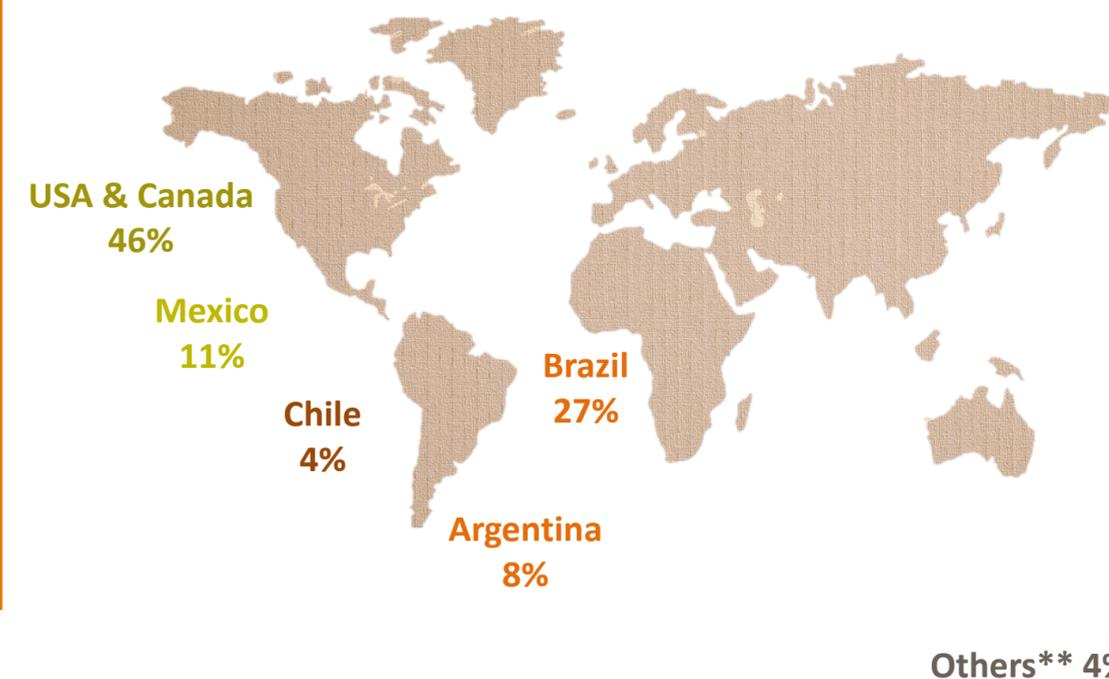
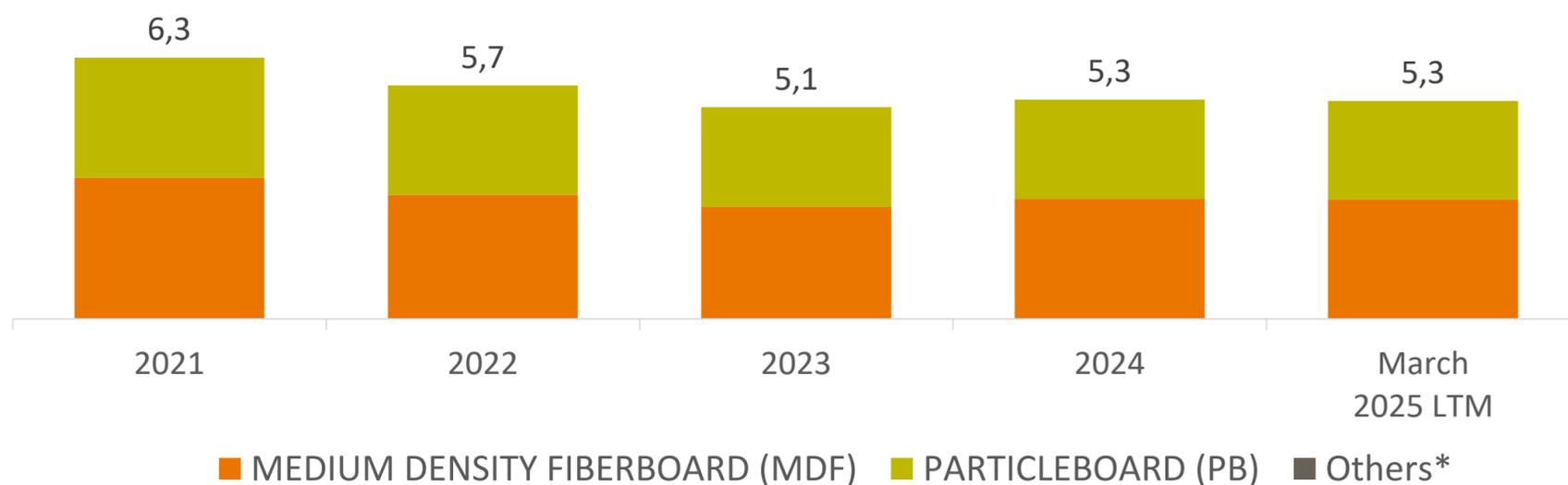
Energy revenues not included

REVENUES



PRODUCTION

million m<sup>3</sup>



Sonae Arauco's volume not included.

Does not include Sonae Arauco volumes  
 \*OSB, HB, Retail and Composite panels  
 \*\* EMEA, Asia, Oceania and Rest of Latam

As of March 2025 LTM

WOOD PRODUCTS BUSINESS

SOLID WOOD



MUS \$957

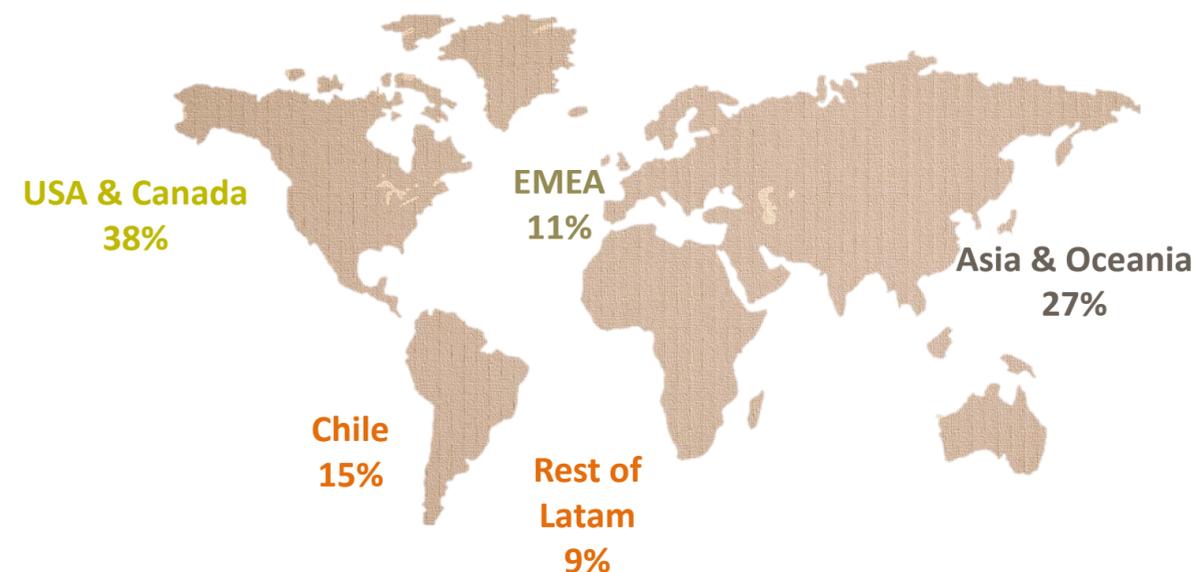
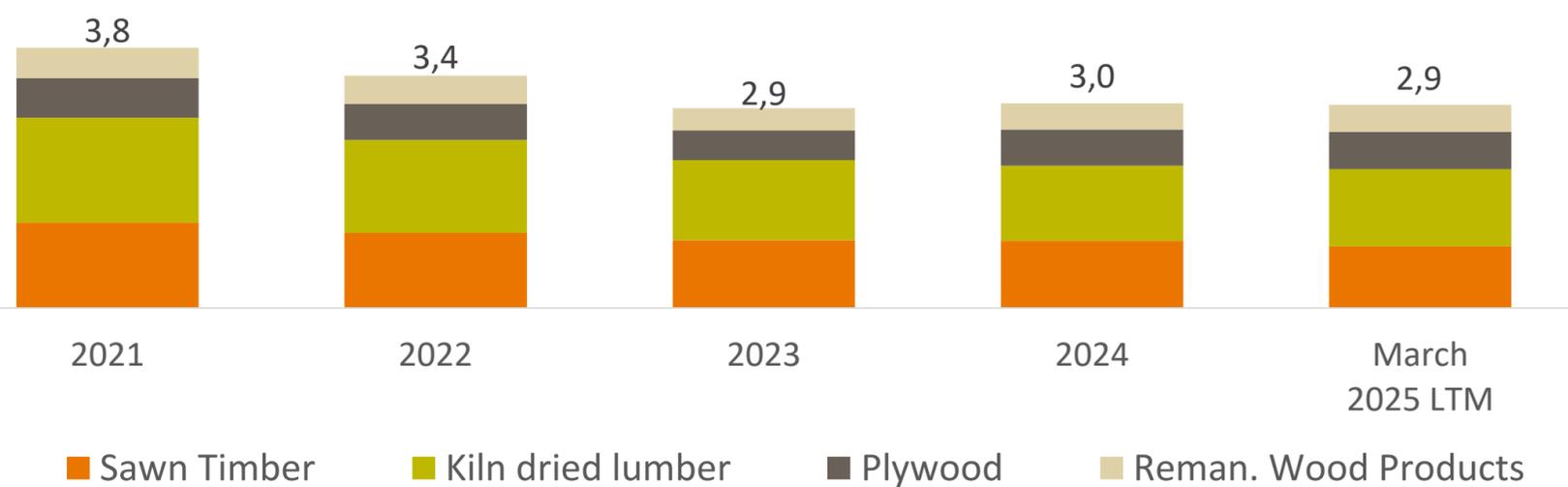
Energy revenues not included REVENUES

SALES VOLUME: 2.3 MILLION M<sup>3</sup>



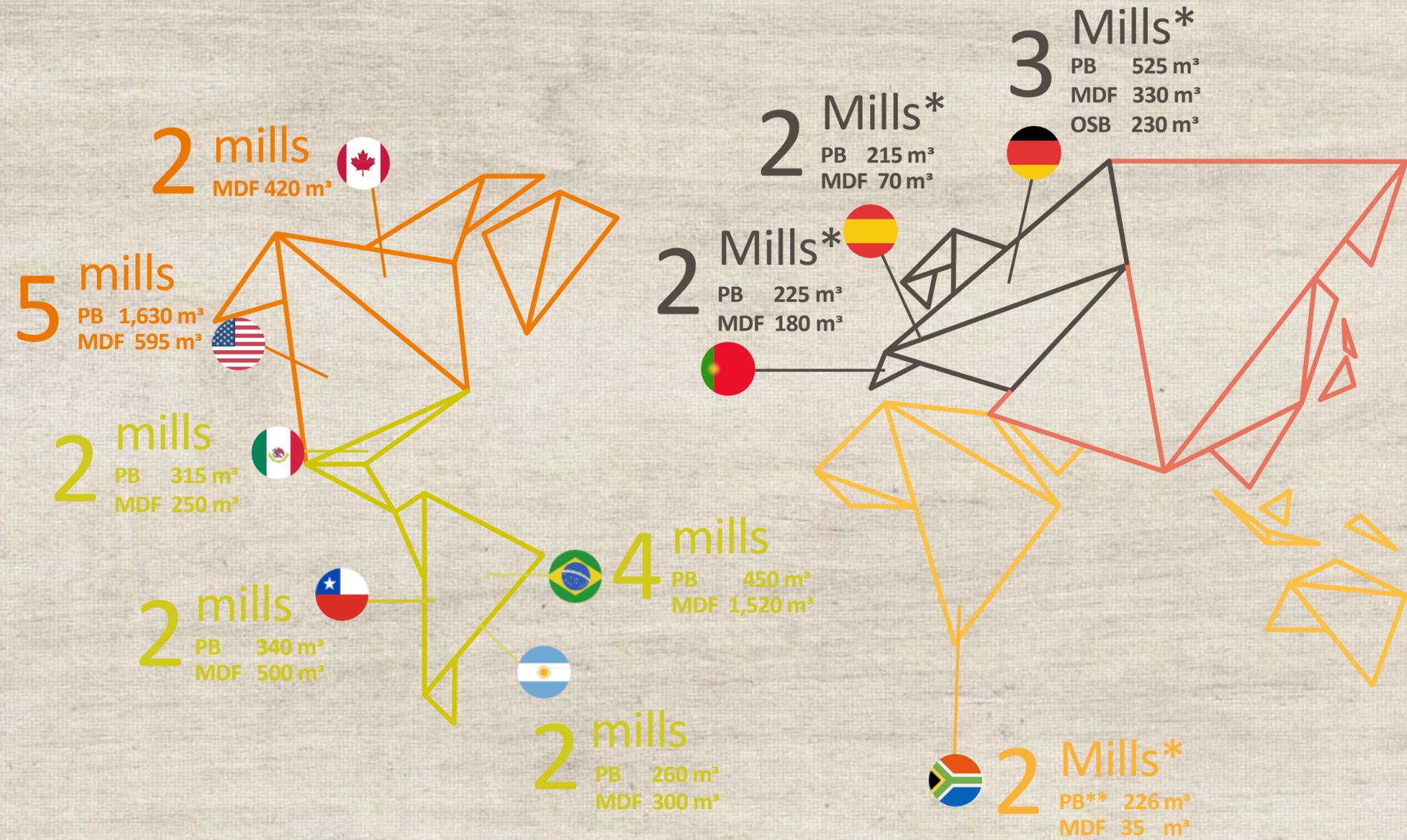
PRODUCTION

million m<sup>3</sup>



**PANELS  
OUR  
MILLS**

**IN  
THOUSANDS**  
As of December 2024

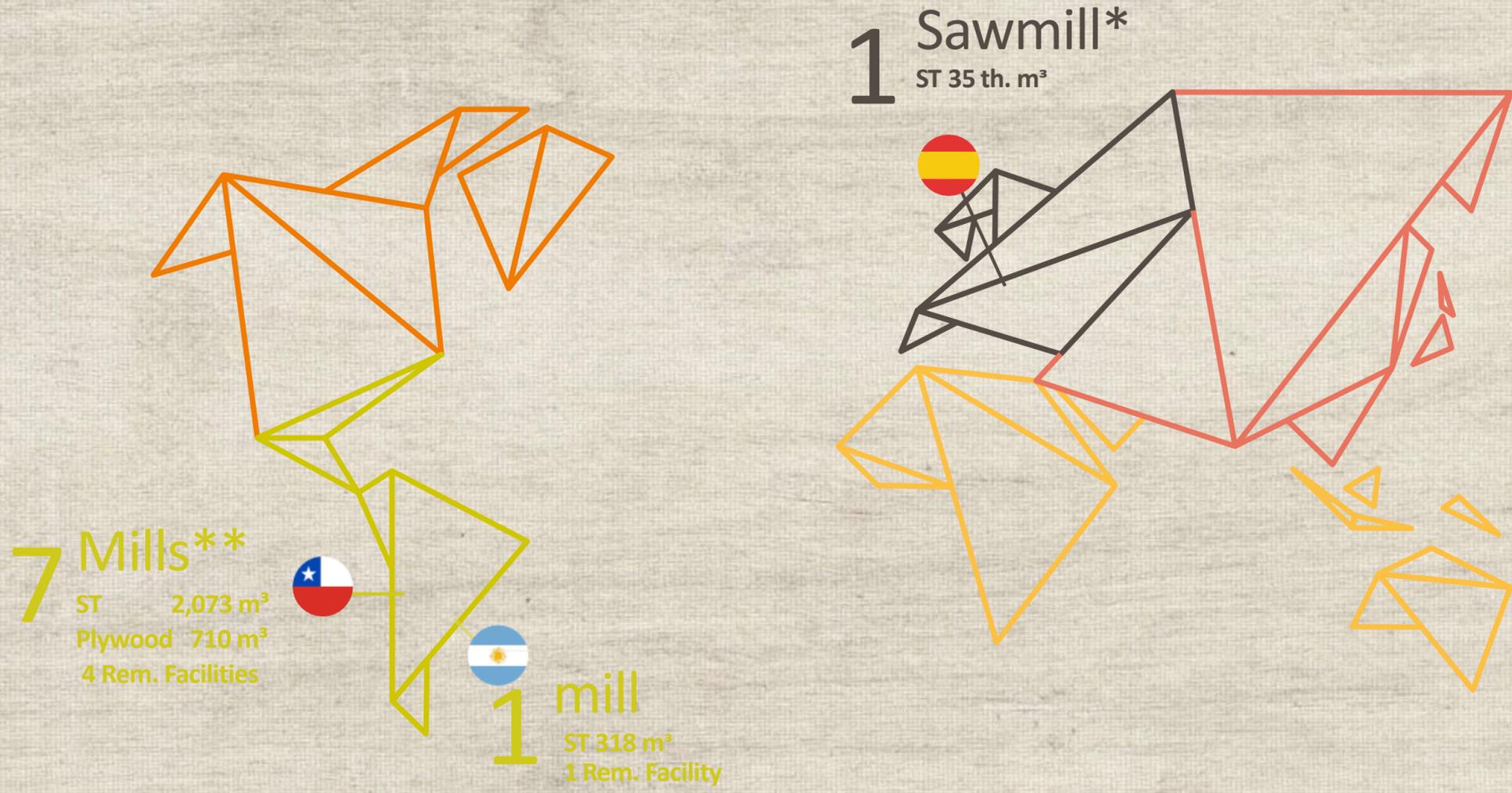



PB: Particle Board  
MDF: Medium Density Fiberboard  
OSB: Oriented Strand Board

\*Arauco owns 50% of Sonae Arauco  
\*\*One PB mill in South Africa is currently shut down

**SOLID  
WOOD  
OUR  
MILLS**

**IN  
THOUSANDS**  
As of December 2024

ST: Sawn Timber  
Rem: Remanufactured Wood Products

As of December 2023  
\*Arauco owns 50% of Sonae Arauco  
\*\*One mill in Chile (Horcones II) is currently shut down

**ENERGY  
COMPLEMENTARY  
OPERATIONS**

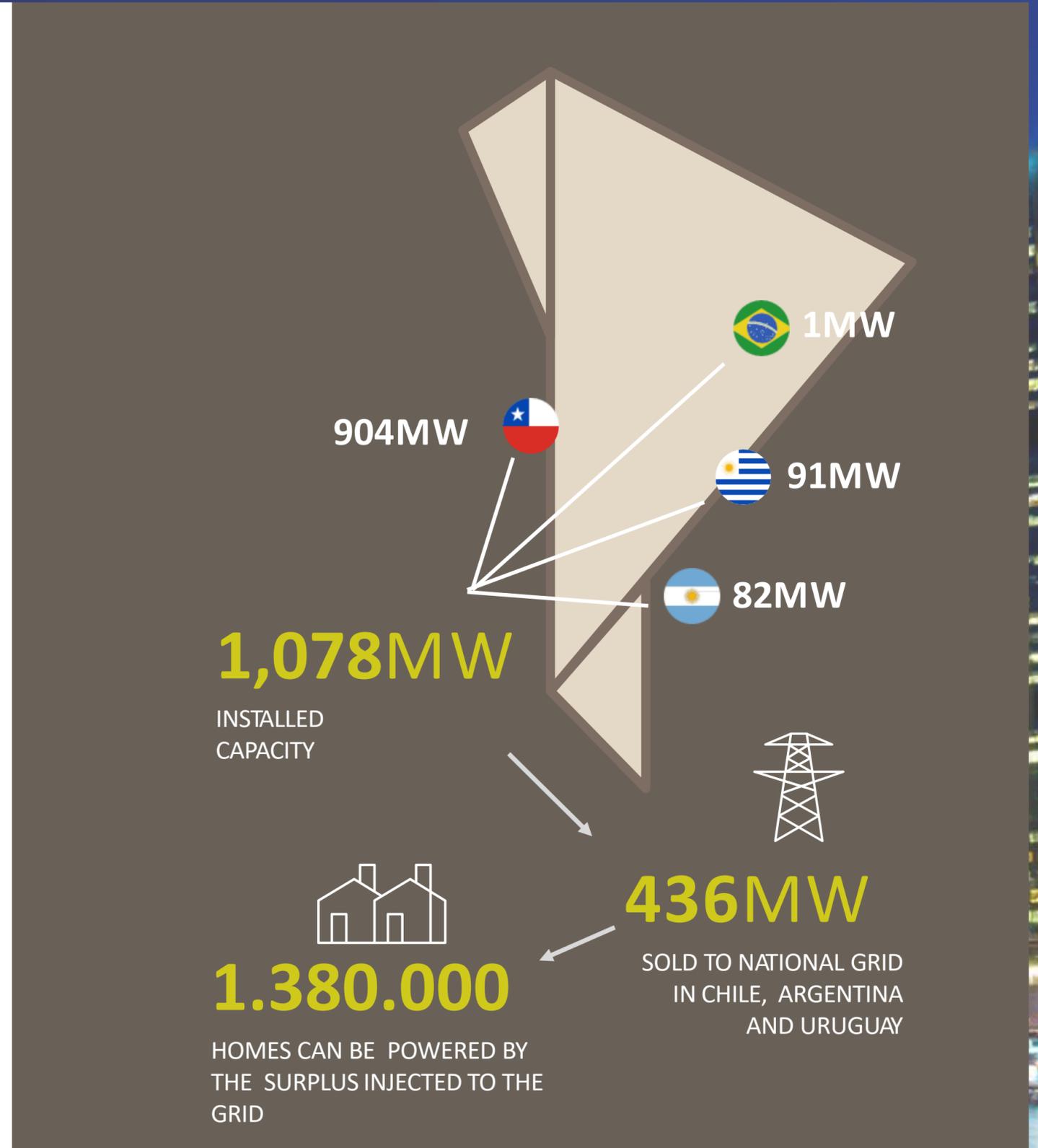


**HIGHLIGHTS**

Arauco generates renewable energy from forestry biomass and uses it in the production processes.

In Chile, Argentina and Uruguay, we are self-sufficient in net electricity consumption and we sell the surplus to the local grid.

5 cogeneration plants in Chile and 1 plant in Uruguay are registered under the Kyoto Protocol Clean Development Mechanism (CDM).



# Our Sucuriú Project

Capacity of **3,500,000** ADt/year of Bleached Hardwood Kraft Pulp.

Forestry area of  
**400.000** ha of  
eucalyptus plantation

Estimated Investment of  
**US\$ 4.6** billion  
(BR\$ 25.3 billion)

Energy self-sufficiency  
**400 MW**  
of clean energy

Surplus energy of  
**220 MW**  
to be sold in Brazil's  
interconnected system.



**6.000** Jobs in operation  
(Forestry, Mill, and Logistics).

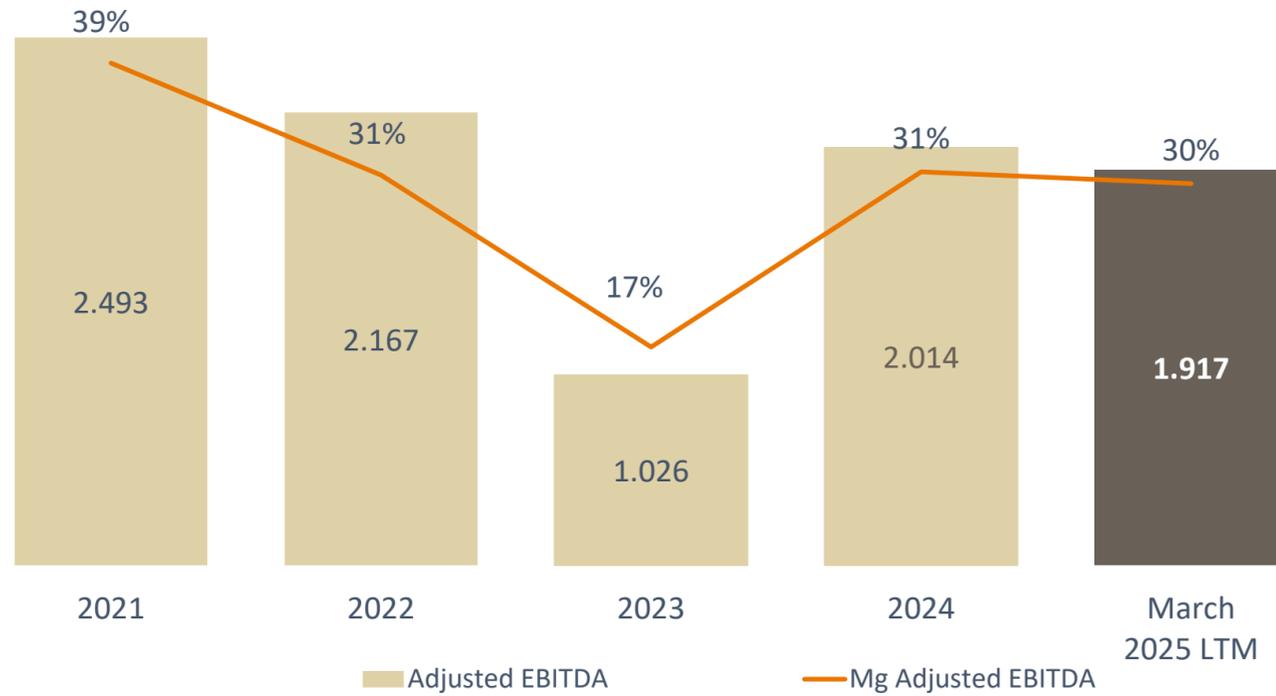
**14.000** Jobs at the peak of  
construction



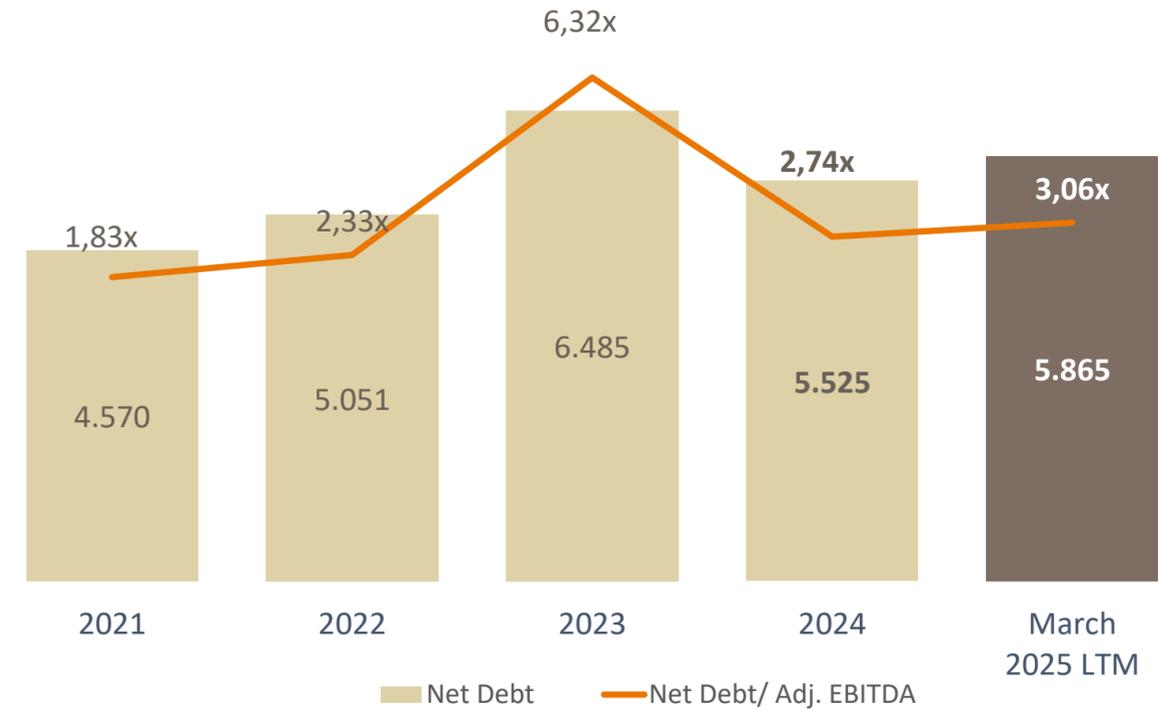
# MAIN FIGURES

As of March 2025 LTM

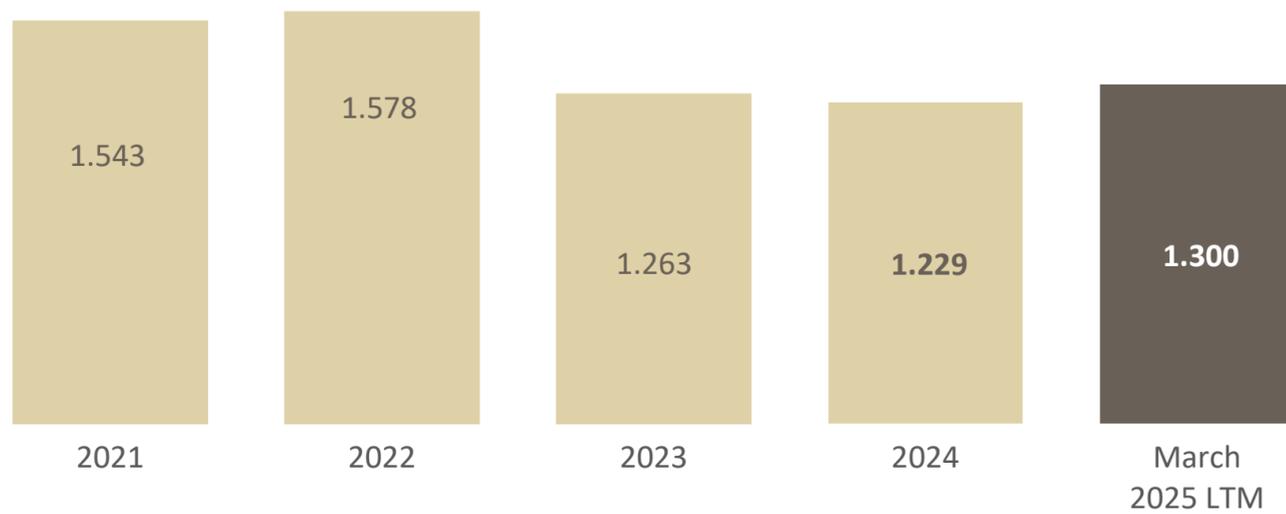
## ADJUSTED EBITDA US\$ million



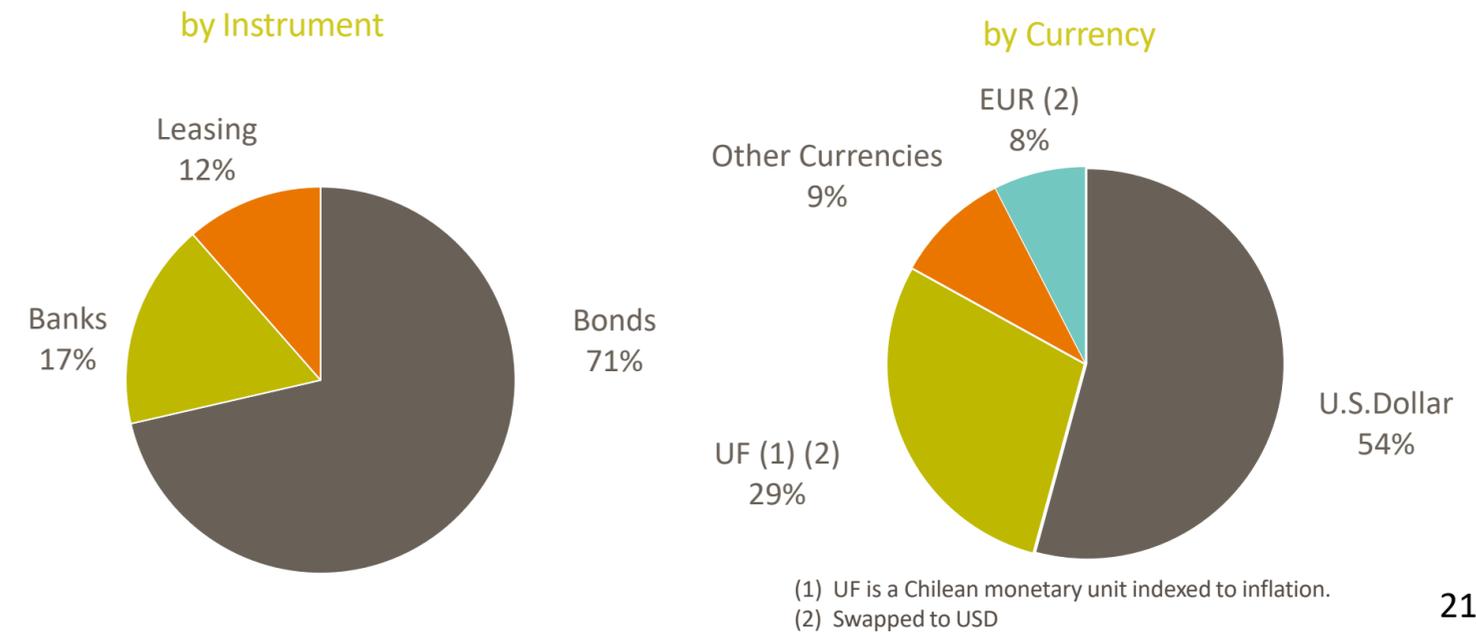
## NET DEBT US\$ million



## CAPEX US\$ million



## DEBT BREAKDOWN



# ESG

ARAUCO WAS THE  
FIRST LATIN  
AMERICAN  
FORESTRY COMPANY  
TO ISSUE SUSTAINABLE BONDS IN  
OCTOBER 2019



IN APRIL 2025 ARAUCO  
ISSUED A  
SUSTAINABLE  
BOND  
IN THE AMERICAN DEBT  
MARKET.



ARAUCO  
ATTENDED COP28  
IN NOVEMBER  
2023, PRESENTING  
ITS



**STRATEGY TO ADDRESS  
THE TRIPE  
ENVIRONMENTAL  
CRISIS**

- 1  
CLIMATE CHANGE  
MITIGATION
- 2  
BIODIVERSITY  
CONSERVATION
- 3  
CO<sub>2</sub> ATMOSPHERE  
REDUCTION

**arauco**

## INTEGRATED REPORT 2024

IN APRIL, WE  
PUBLISHED OUR INTEGRATED  
REPORT, AVAILABLE IN ENGLISH,  
SPANISH AND PORTUGUESE.



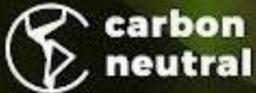
# SUSTAINABILITY STRATEGY



For the **3<sup>rd</sup>** year in a row:

We are **Carbon Neutral!**

Certification by **Deloitte.**




# arauco

Deloitte officially validated our carbon neutrality in 2020 for 2018, in 2021 for 2019 and in 2022 for 2020 (Method applied in accordance with the Deloitte Neutrality Protocol guidelines), with certifications currently valid and ongoing for 2021–2024.

Price Waterhouse Coopers audited the entire estimation process of captures and storage in forestry products.

ARAUCO was the first company to successfully apply this protocol.

# SUSTAINABILITY STRATEGY

We want to be leaders in natural capital and become **Nature Net-Positive**

# ABC+

**arauco** | carbono  
neutro



EFFICIENT USE OF WATER



PROTECTION OF BIODIVERSITY



WE CONTRIBUTE WITH MITIGATION OF THE CLIMATE CRISIS



WE FOSTER A CIRCULAR ECONOMY

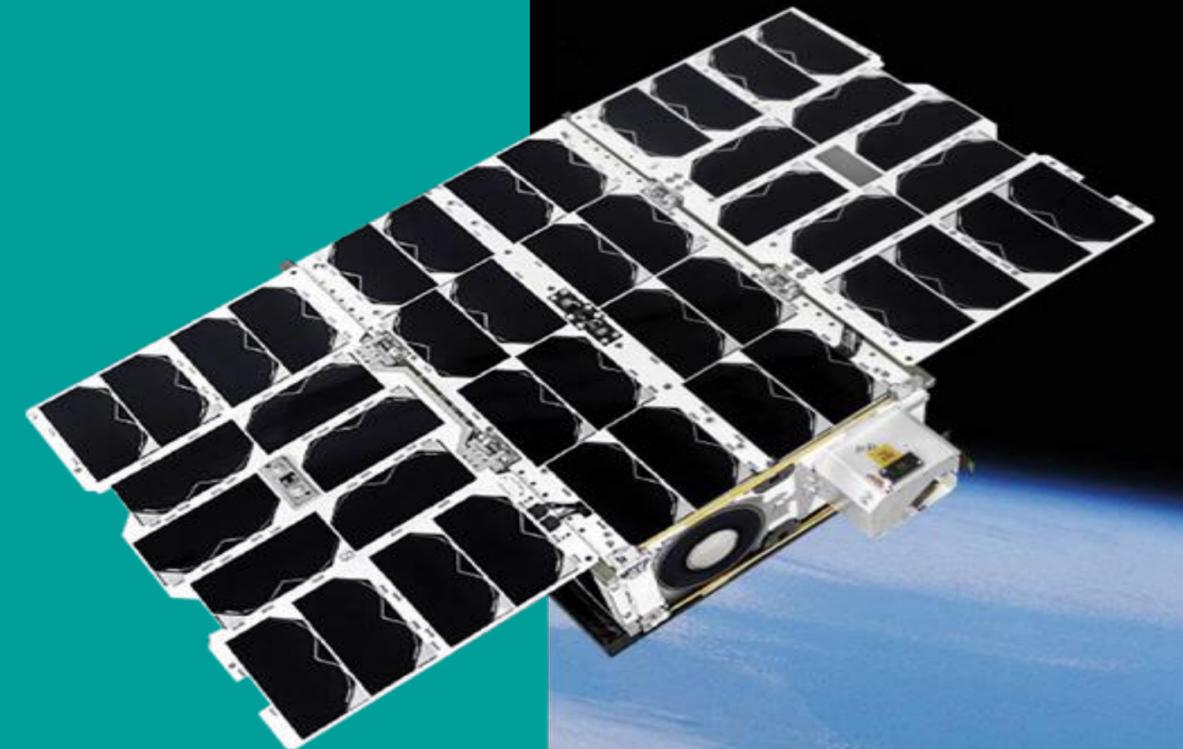


## *ARAUCO Invests in Satellite Technology to Protect Biodiversity*

In 2023, ARAUCO's startup, **Lemu**, achieved a groundbreaking milestone by launching the world's first private **nanosatellite** dedicated to biodiversity monitoring.

- The satellite is shoebox-sized and equipped with a high-definition hyperspectral camera.
- It delivers 20 times greater precision than current methods.
- It will monitor:
  - Andean wetlands
  - Macroalgae forests
  - Land-use changes

The mission aims to revolutionize biodiversity tracking, detect environmental shifts, and support global conservation efforts.



WE CONTINUE TO EXPAND GLOBALLY, SEEKING NEW CHALLENGES TO MAXIMIZE THE COMPANY'S VALUE IN A **SOCIAL, ENVIRONMENTAL, AND ECONOMICAL** RESPONSIBLE WAY, CONTINUING AS PIONEERS IN **SUSTAINABILITY**



**IF IT IS NOT WOOD**  
*It will be concrete and steel*

**IF IT IS NOT NATURAL FIBER**  
*It will be polyester*

**IF NOT PAPER**  
*It will be plastic*



**renewables for a  
better life**

**arauco**

**FOR FURTHER INFORMATION,  
PLEASE CONTACT:**

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