

CORPORATE PRESENTATION Q2 2024

renewables
for a
better life

arauco



SHAREHOLDER STRUCTURE

ANGELINI GROUP



ANTAR CHILE



EMPRESAS COPEC



75.16%

60.82%

99.99%

arauco

**ARAUCO
AT A
GLANCE**



CREDIT RATINGS

INTERNATIONAL SCALE

FITCH RATINGS BBB ✓

S&P BBB- ✓

MOODY'S Baa3 ✗

NATIONAL SCALE

FITCH RATINGS AA ✓

FELLER RATE AA ✓

- ✓ Outlook: stable
- ✗ Outlook: negative

FINANCIAL HIGHLIGHTS

In US\$ million, as of June 2024, LTM

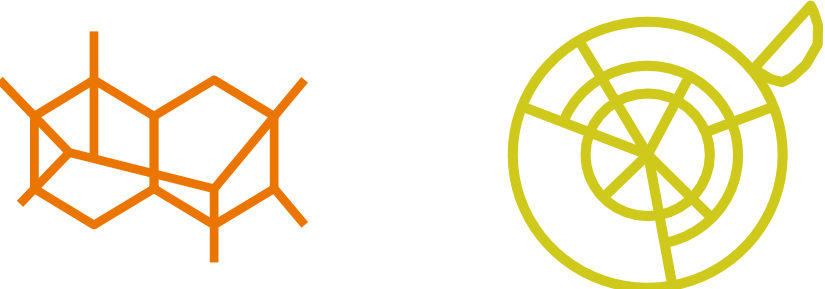
Adj. EBITDA	1,471	Net Income	(116)
EBITDA Margin	23.2%	CAPEX	1,092
Net Debt / EBITDA	4.33x	Revenues	6,353

REVENUES
MUS\$6,353

PULP 51% WOOD 49%

Adjusted EBITDA
MUS\$1,471

PULP 74% WOOD 35%
OTHERS -9%



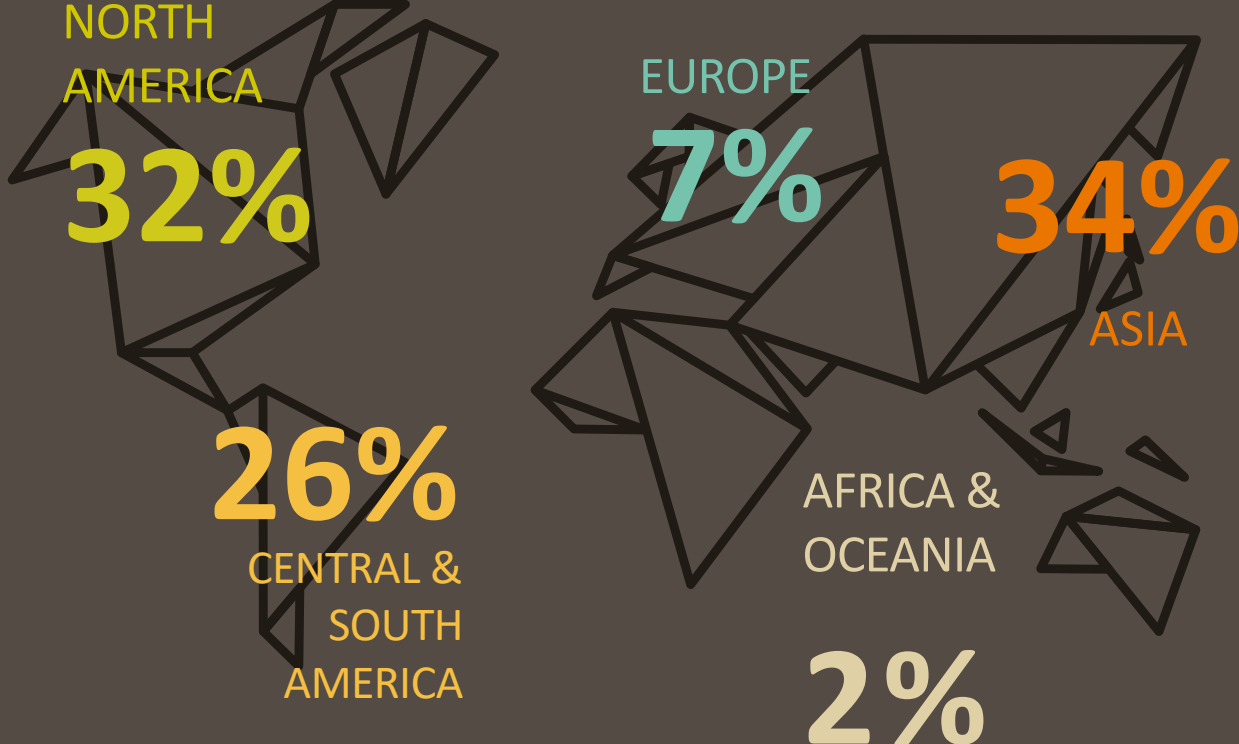
DIVERSIFIED
SALES
AROUND
THE WORLD



As of June 2024, LTM

REVENUES
BY
REGION

As of December 2023



TWO STRATEGIC BUSINESS SEGMENTS



Forestry and Pulp Business

Wood Products Business

	Forest Plantations ⁽¹⁾	Pulp Mills	Energy Operations	Panels	Solid Wood
	596 th. ha	5 Mills (5) 4,205 th. t	10 Power plants 606 mw Surplus: 219 mw	2 Mills PB: 340 th. m ³ MDF: 500 th. m ³	2 Mills Sawn Timber: 2,398 th. m ³ Plywood : 710 th. m ³ 4 Remanufacturing Facilities
	129 th. ha	1 Mill 350 th. t	2 Power plants 82 mw Surplus: 13 mw	2 Mills PB: 260 th. m ³ MDF: 300 th. m ³	1 Mill Sawn Timber: 318 th. m ³ 1 Remanufacturing Facility
	161 th. ha			4 Mills PB: 450 th. m ³ MDF: 1,520 th. m ³	
(2)	88 th. ha	1 Mill 720 th. t	1 Power plant 91 mw Surplus: 52 mw		
Total	1.0 million ha	5.3 million t.	779 mw Surplus: 284 mw	7 Mills PB: 1,630 th. m ³ MDF: 1,015 th. m ³	
				2 Mills PB: 315 th. m ³ MDF: 250 th. m ³	
				9 Mills (4) PB : 1,191 th. m ³ MDF: 615 th. m ³ OSB : 230 th. m ³	1 Mill Sawn Timber: 35 th. m ³
			(3)		
			Total	8.6 million m³	3.8 million m³

1) Considers hectares planted mainly with eucalyptus (globulus, nitens), pine (radiata, taeda, elliottii) and others.

2) Considers 50% of Montes del Plata.

3) Considers 50% of Sonae Arauco.

4) One PB mill in South Africa is currently shut down.

5) Licancel mill indefinitely suspended operations in August 2023

**WE ARE A
MAIN PLAYER
IN THE GLOBAL
MARKET**

World market pulp and panel competitors capacity as of December 2023.

* Arauco capacity includes 50% of Montes del Plata and 50% of Sonae Arauco.

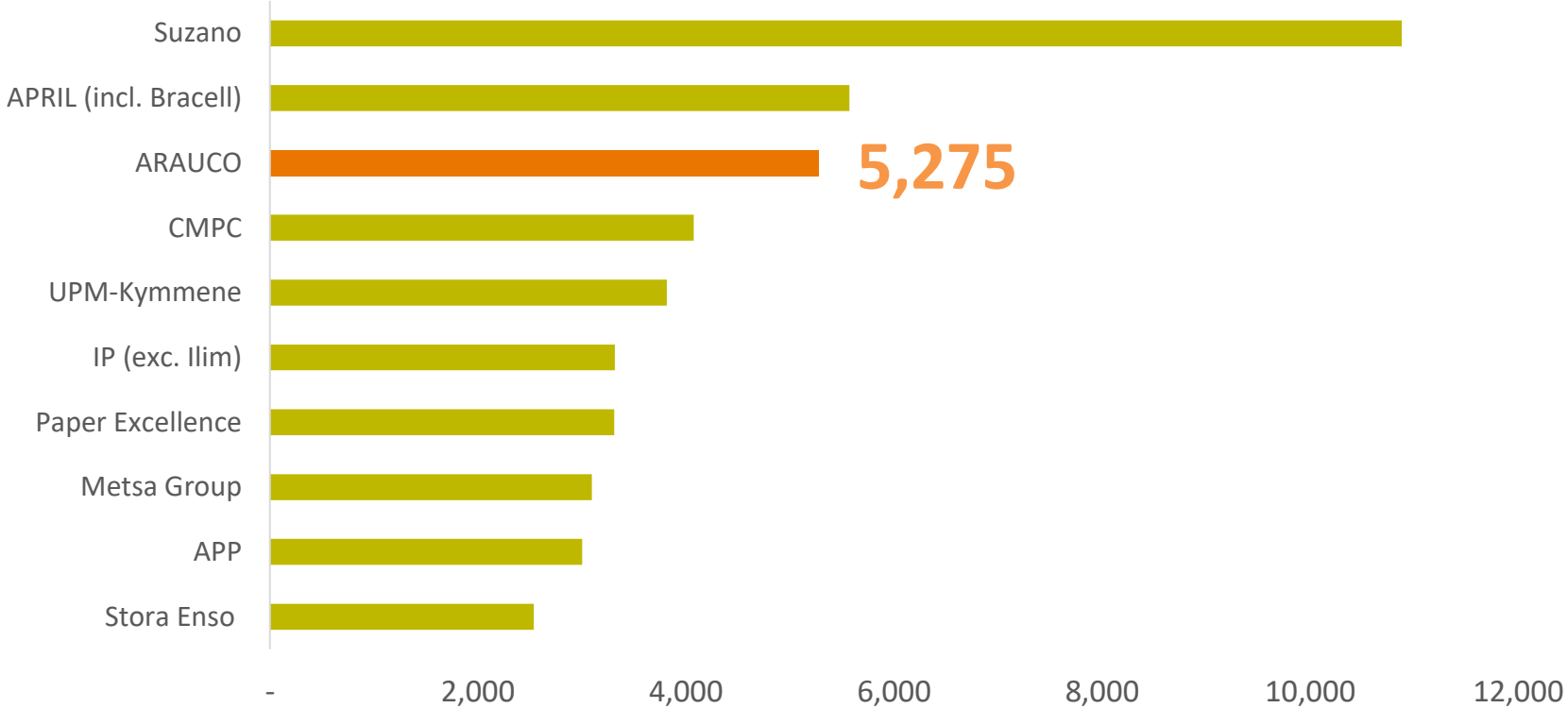
** Panels refers to Composite Panels, which corresponds to MDF, PB and OSB.

Source: Hawkins Wright, public fillings, Arauco's estimations, information and fillings.

#3

**IN MARKET
PULP CAPACITY
IN THE WORLD**

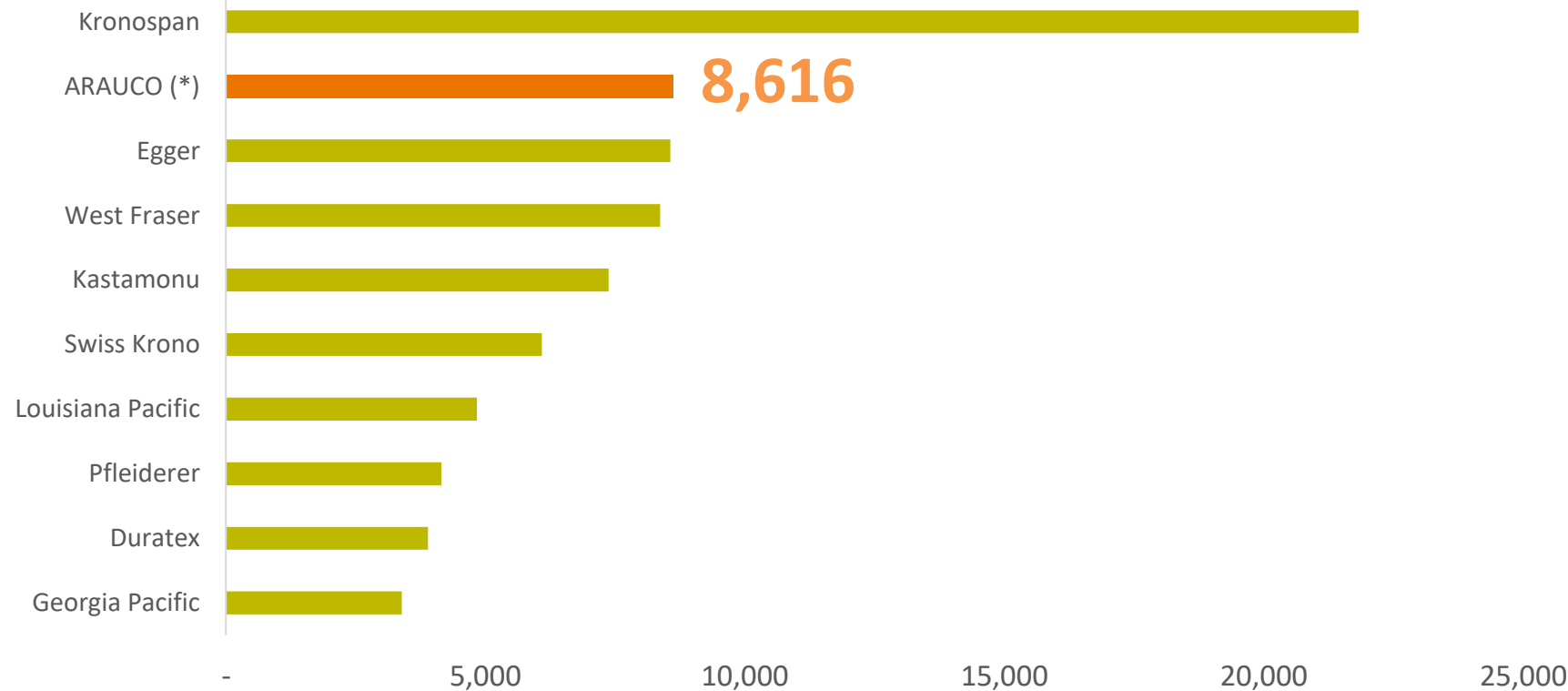
MARKET PULP CAPACITY (THOUSAND TONNES)

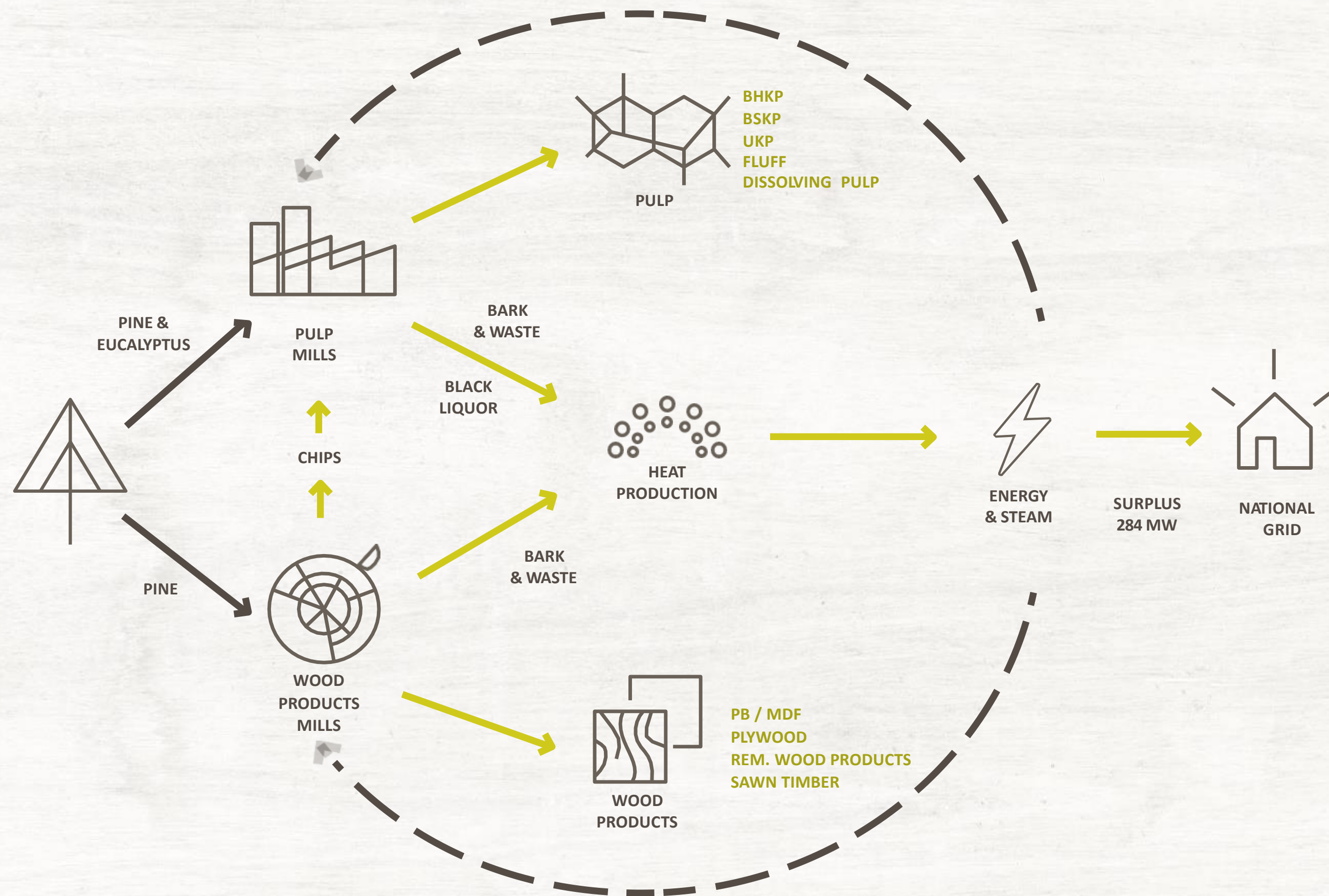


#2

**IN PANEL
CAPACITY IN
THE WORLD**

WORLD PANELS CAPACITY (THOUSAND m³)**





MAXIMIZING
THE VALUE
OF OUR FOREST





**BUSINESS
SEGMENTS**



PULP BUSINESS

PULP SALES



MUS

\$3,108

Energy sales not included
As of June 2024

BHKP

Bleached Hardwood Kraft Pulp

BSKP

Bleached Softwood Kraft Pulp

UKP

Unbleached Kraft Pulp

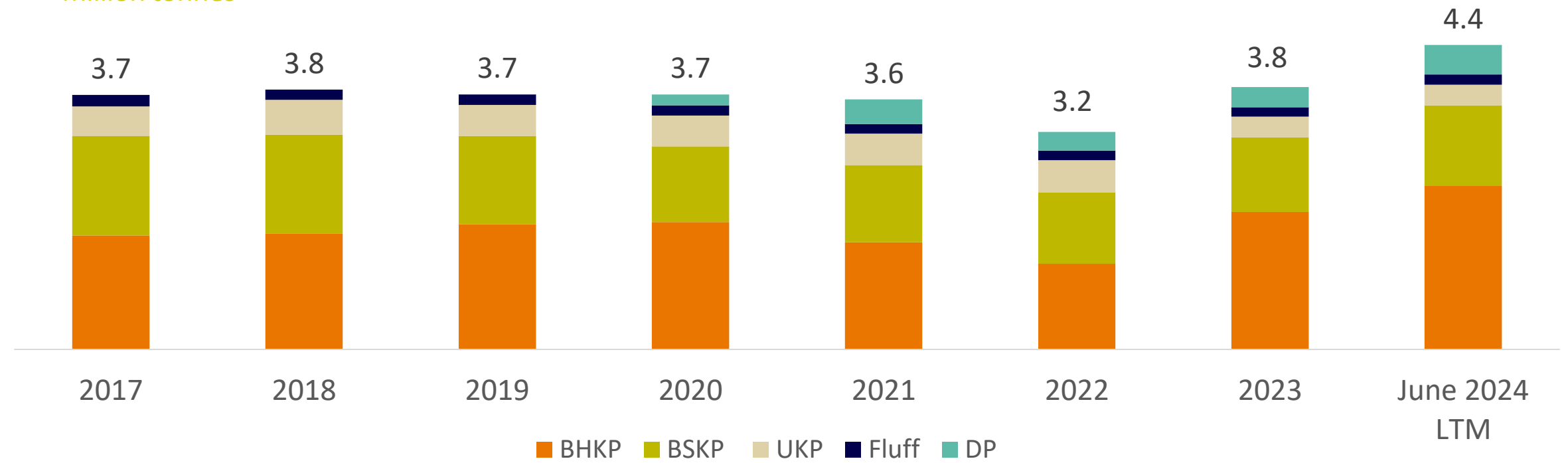
FLUFF

DP

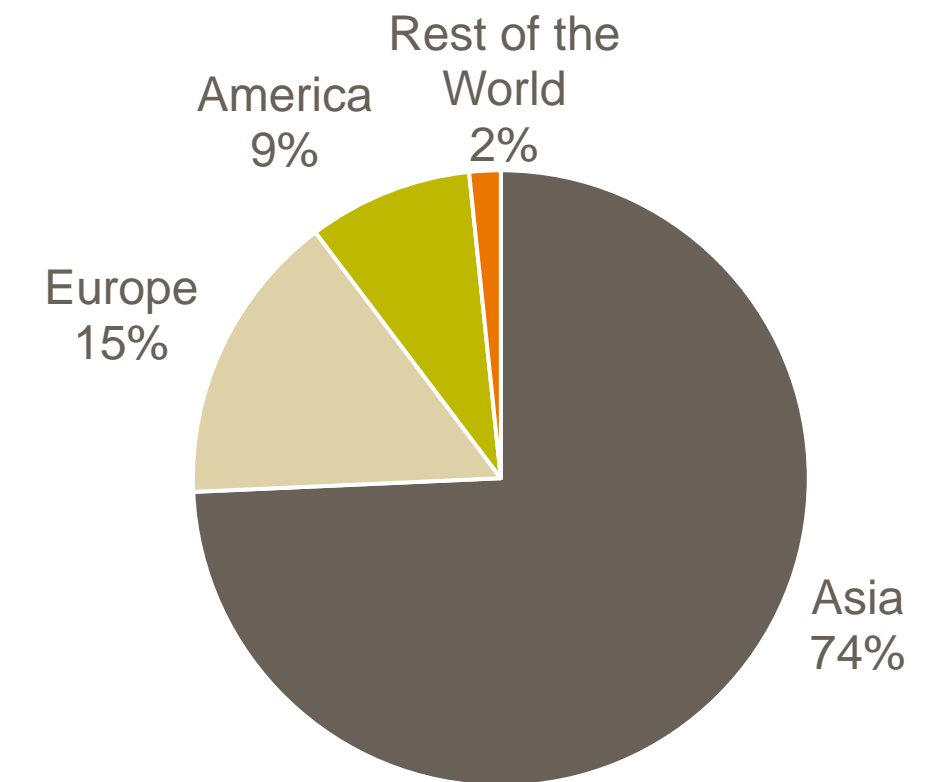
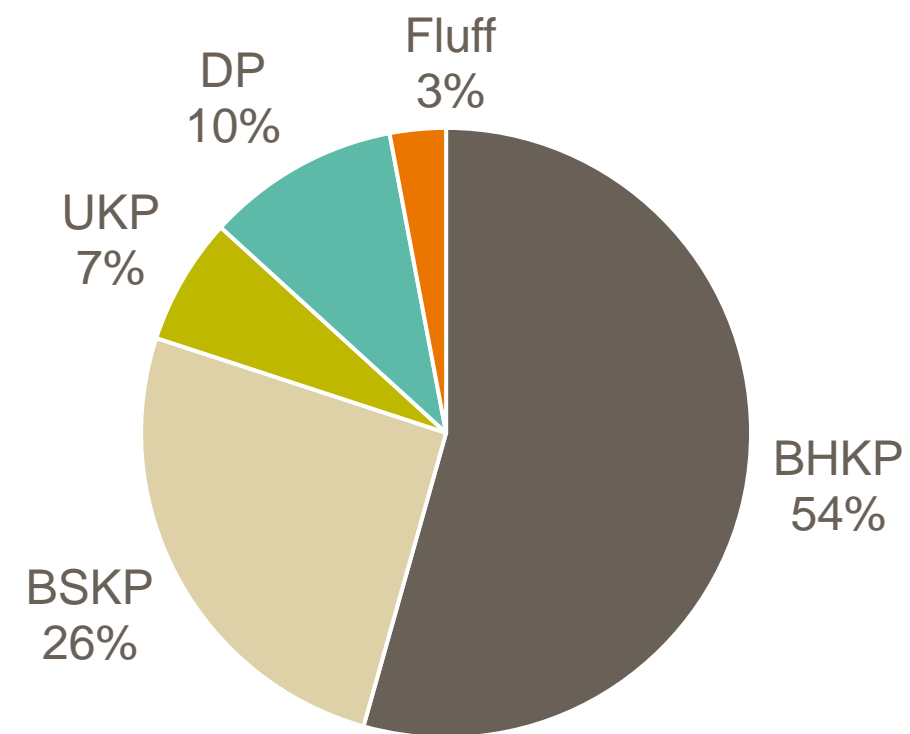
Dissolving Pulp

PRODUCTION

million tonnes



SALES VOLUME: 4.4 million tonnes



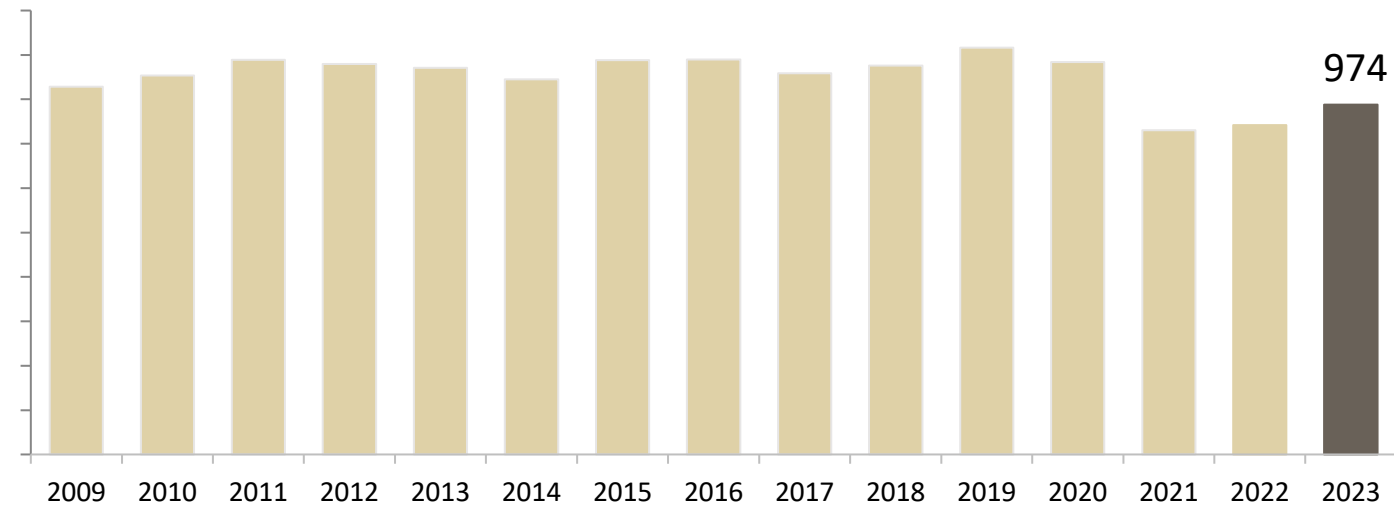
PULP BUSINESS

FORESTRY OPERATIONS

TOTAL PLANTATIONS

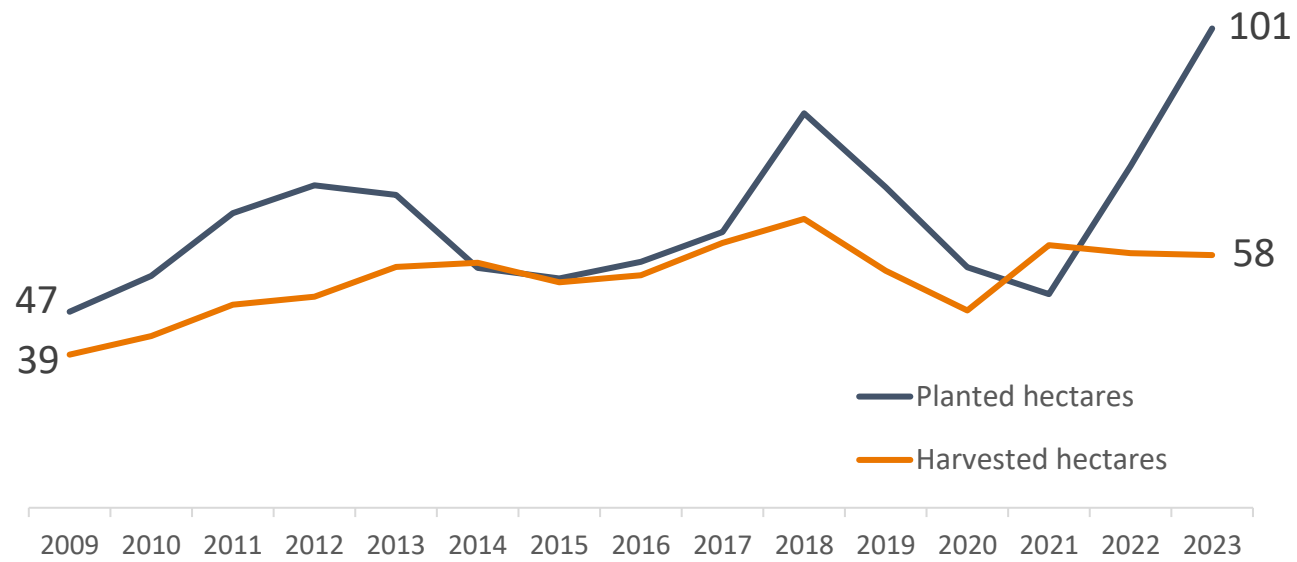
Includes plantations in Chile, Argentina, Brazil and Uruguay

In thousand hectares



PLANTING AND HARVESTING

In thousand hectares



1.8 MILLION HECTARES OWNED

974 THOUSAND HECTARES PLANTED

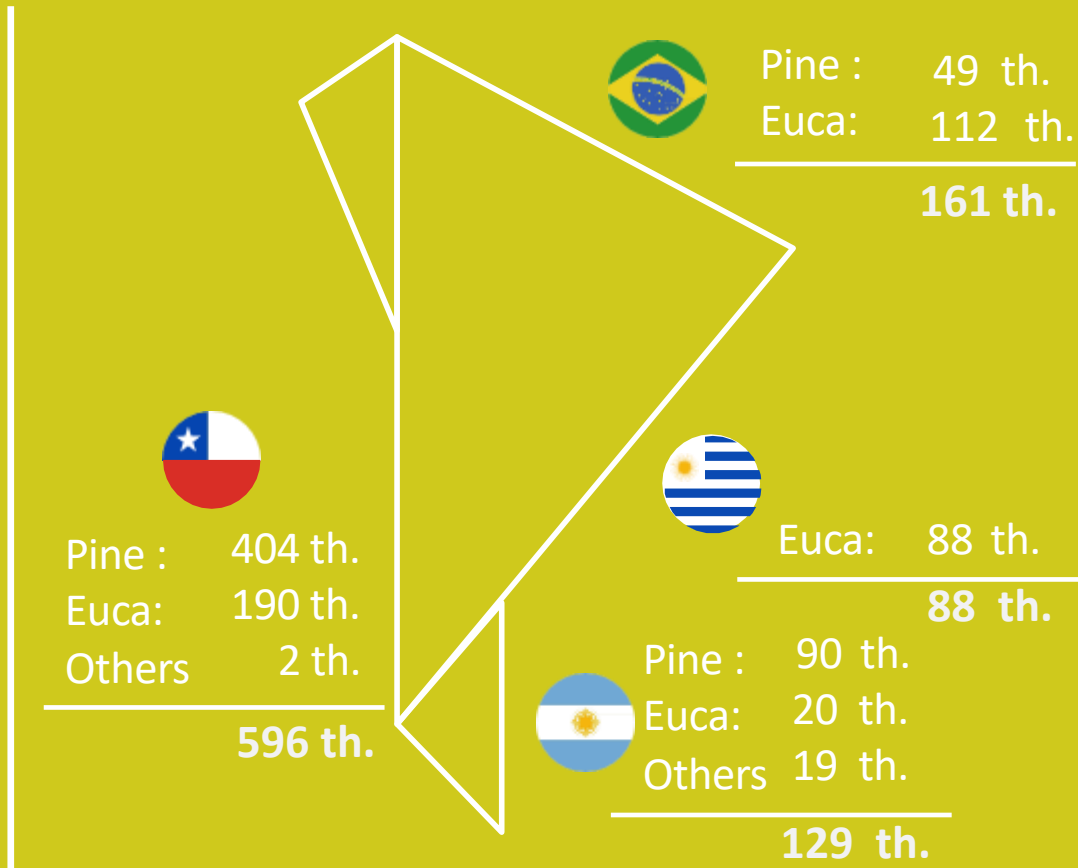
544 TH OF PINE

409 TH OF EUCA

21 TH OTHERS

509 TH OF NATIVE FOREST

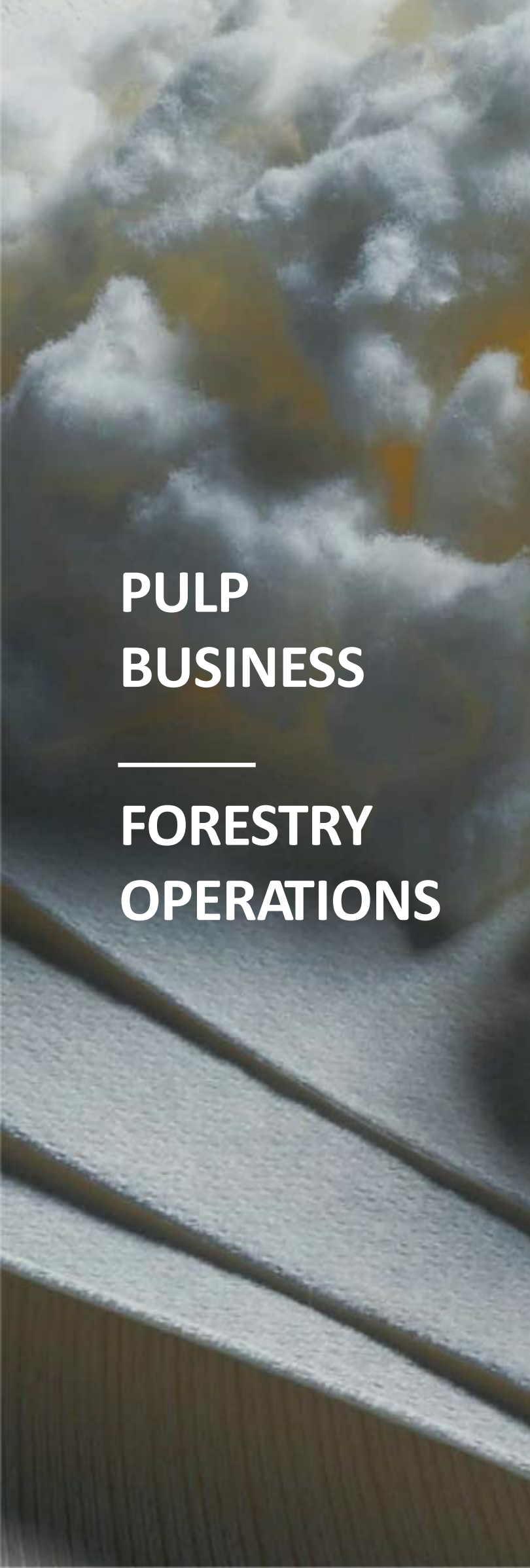
HECTARES PLANTED



ENVIROMENTAL CERTIFICATIONS

Our forests plantations have international certification in Forestry Management and Chain of Custody

For detailed information about each certification, you can visit our web site www.arauco.com



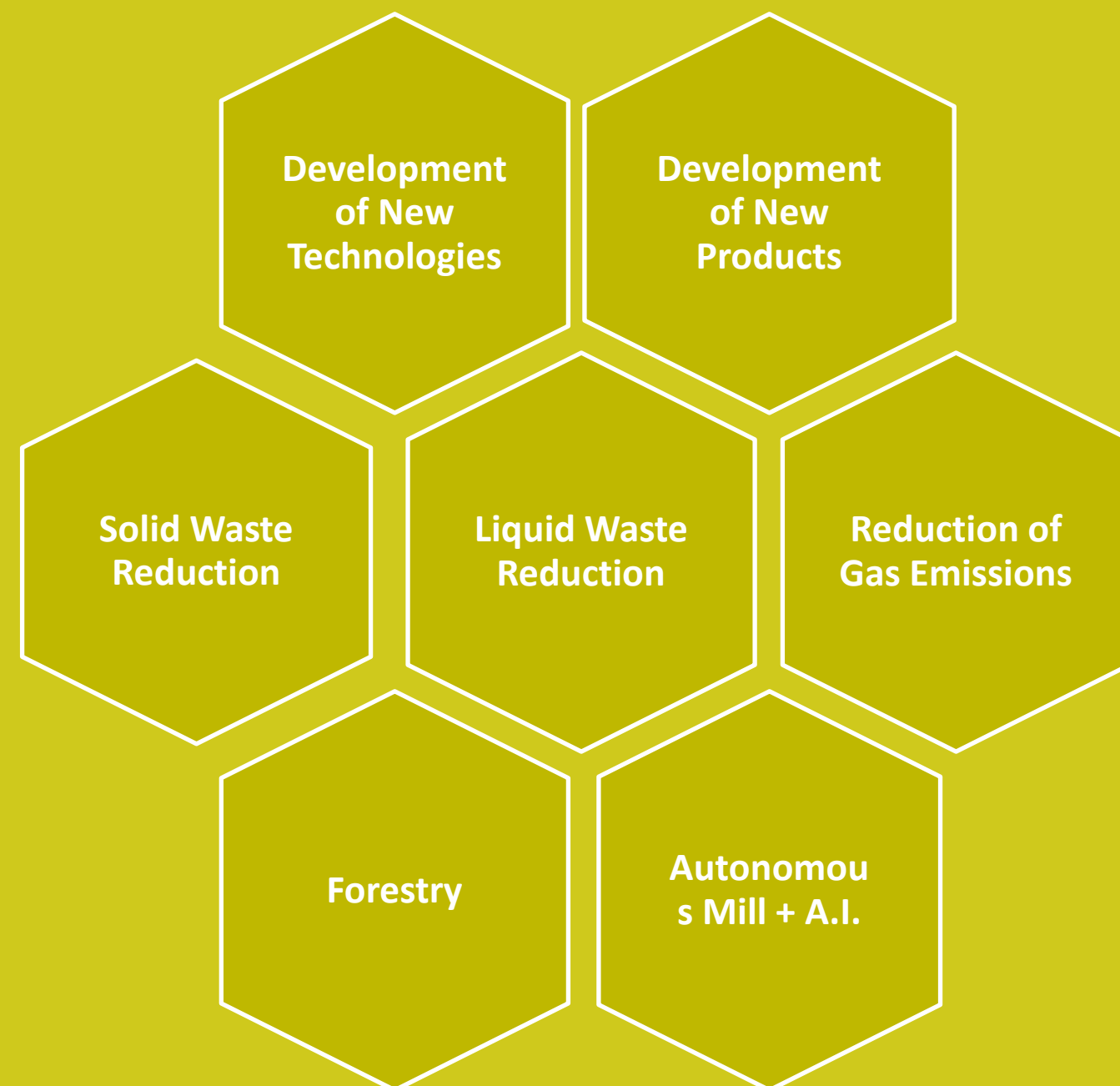
**PULP
BUSINESS**

**FORESTRY
OPERATIONS**

BIOFOREST RESEARCH AND DEVELOPMENT

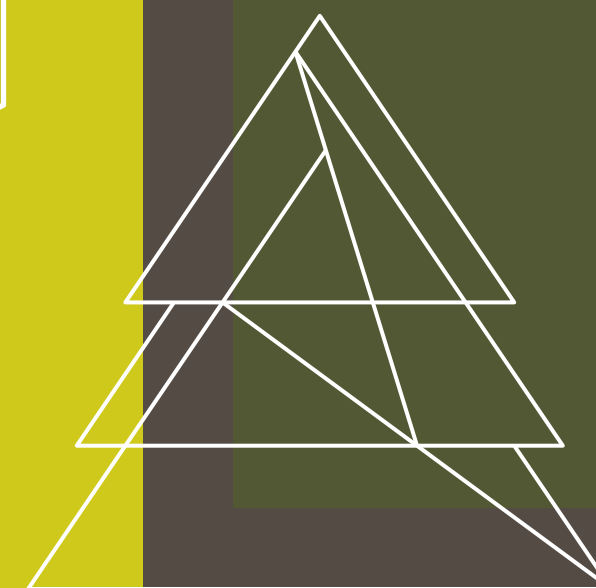
+30 years researching, developing, and applying innovative technologies to enhance the productivity of our forest and industrial resources.

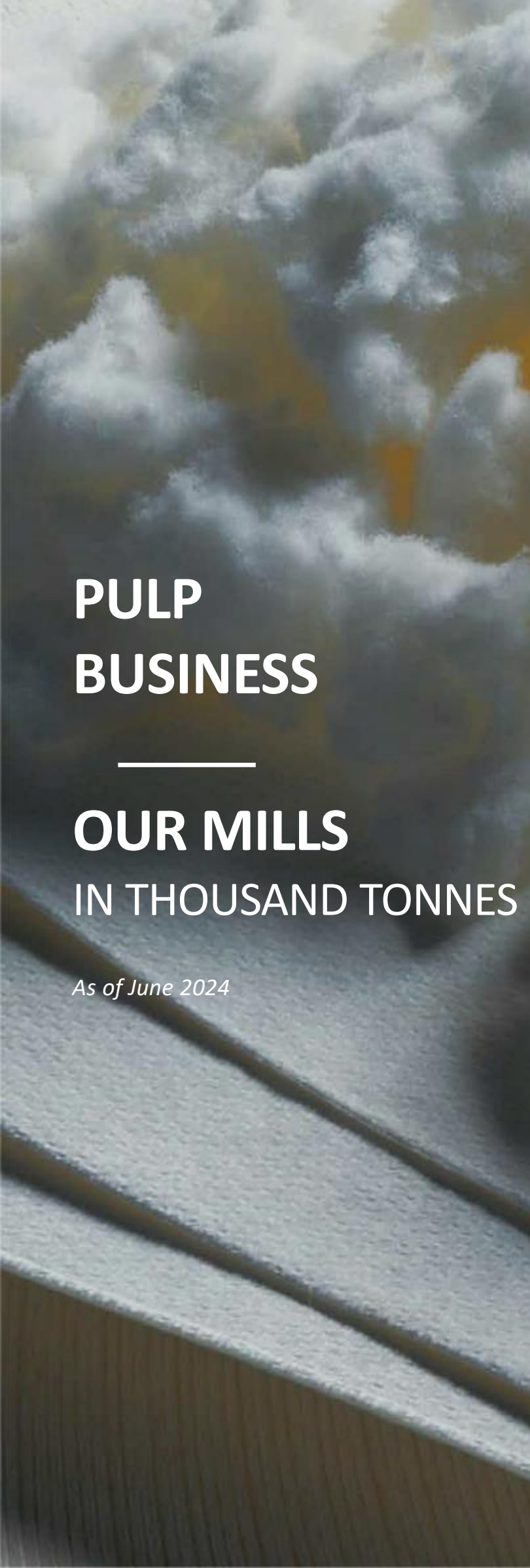
Our strategic focus points are:



Bioforest is structured to focus on disruptive research and delivering greater value to our businesses.

- More than 30 people dedicated to research new technologies and products derived from the pulp process and forest improvements.
- Collaboration with a broad network to improve our industrial and forestry management based on empirical evidence and transferring knowledge.
- Committed to the surrounding environment of our operations and to build trust with adjacent communities.





PULP BUSINESS

OUR MILLS IN THOUSAND TONNES

As of June 2024

arauco

NUEVA ALDEA
520 BHKP
520 BSKP



MONTES DEL PLATA
1,420 BHKP

ARAUCO owns 50%



CONSTITUCIÓN
355 UKP



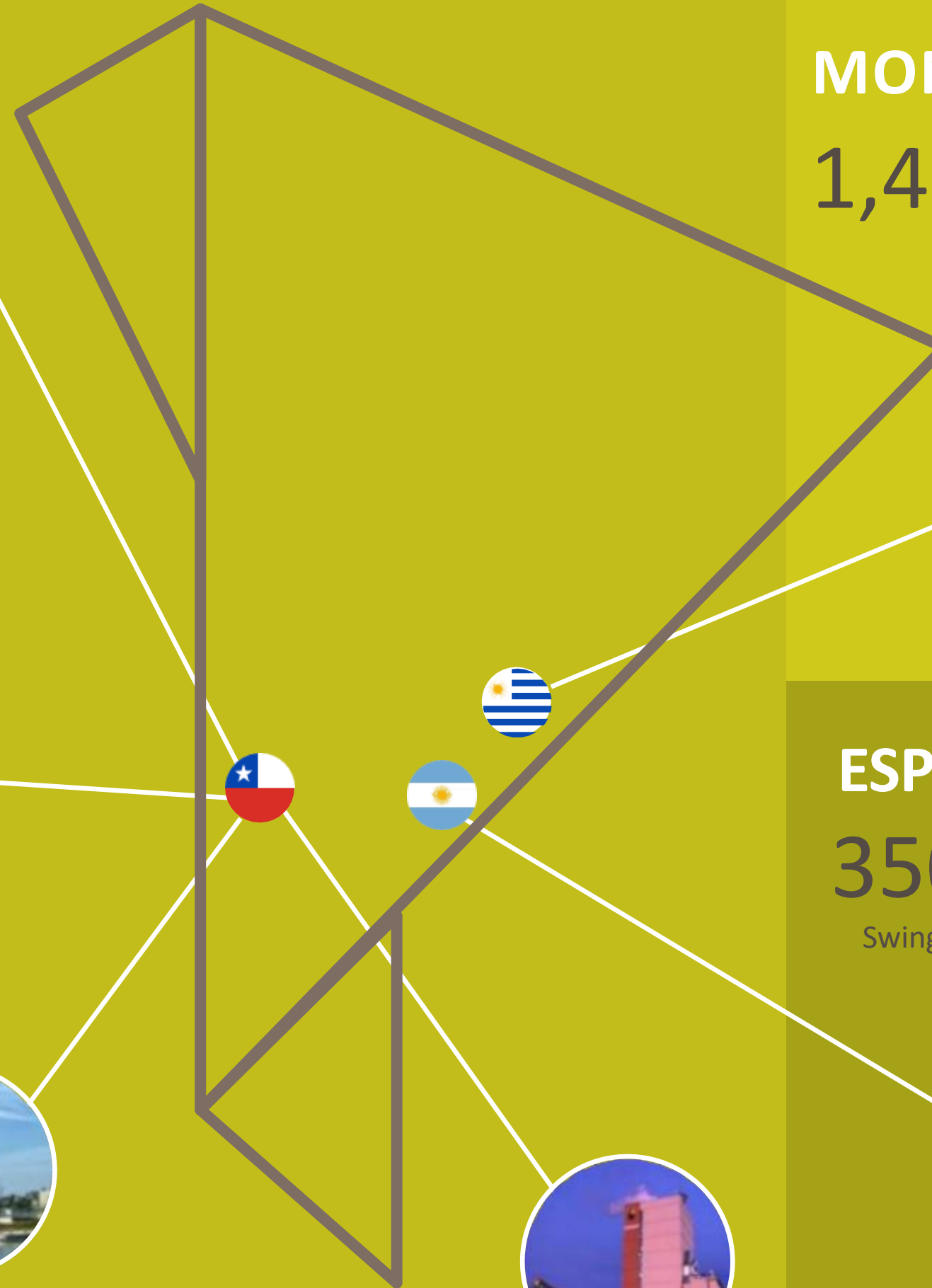
ESPERANZA
350 FLUFF or BSKP
Swing mill



ARAUCO MILL
1,560 BHKP
540 BSKP



VALDIVIA
550 DP or BHKP
Swing mill



1. LOGISTIC EFFICIENCY



AVERAGE DISTANCES (km) FROM

FORESTS TO MILLS

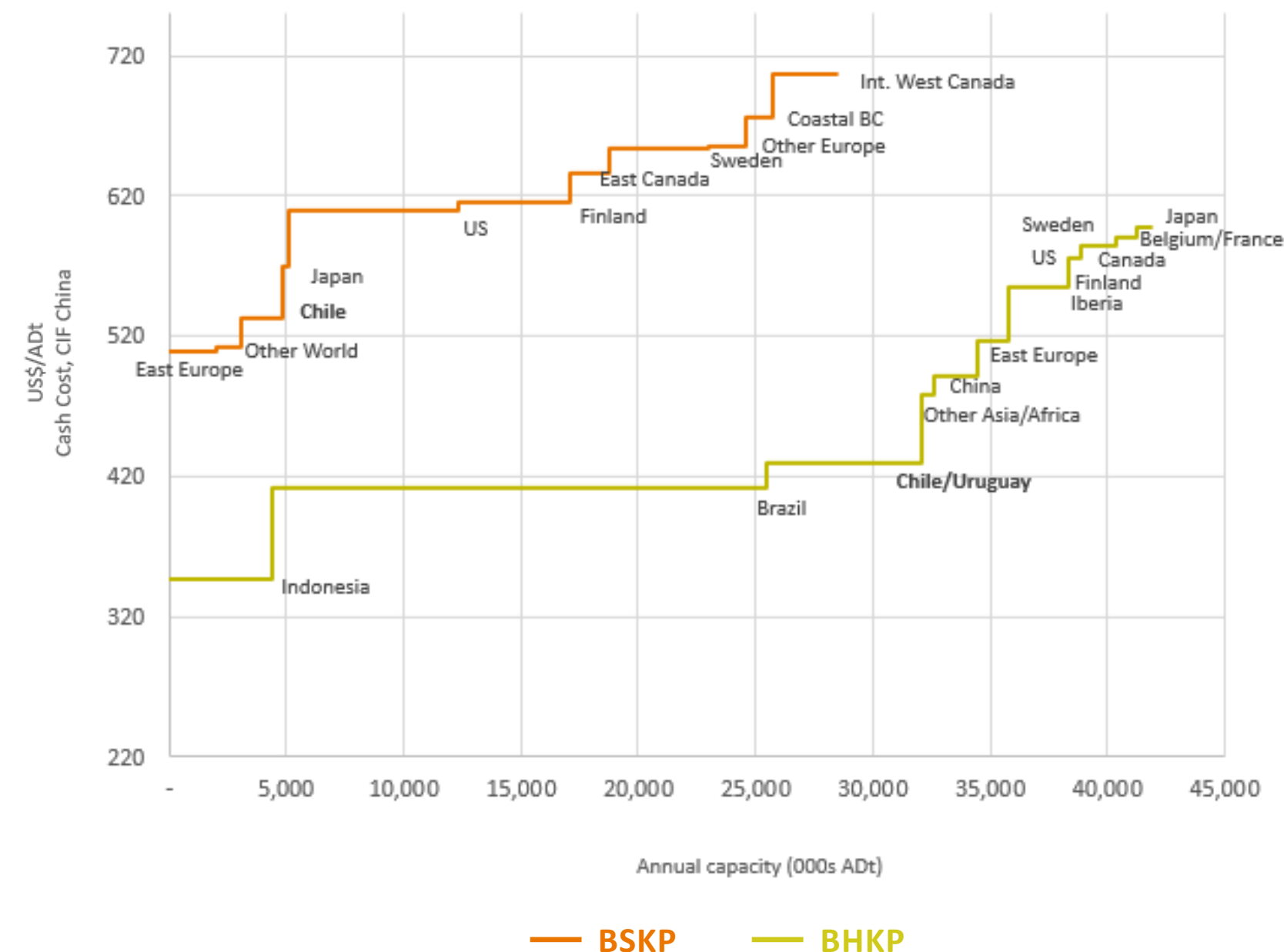
CHILE	>	85
ARGENTINA	>	80
URUGUAY	>	282

MILLS TO PORTS

CONSTITUCIÓN	>	316
NUEVA ALDEA	>	63
ARAUCO	>	35
VALDIVIA	>	301
ALTO PARANÁ	>	1.200
MONTES DEL PLATA	>	0
WEIGHTED AVG.	>	152 ⁽¹⁾

Source: ARAUCO.
 (1) Calculated using sales volume for 2023.

2. COST ADVANTAGES



Source: Hawkins Wright.
 Other world includes Argentina, China and Oceania.

PULP
BUSINESS

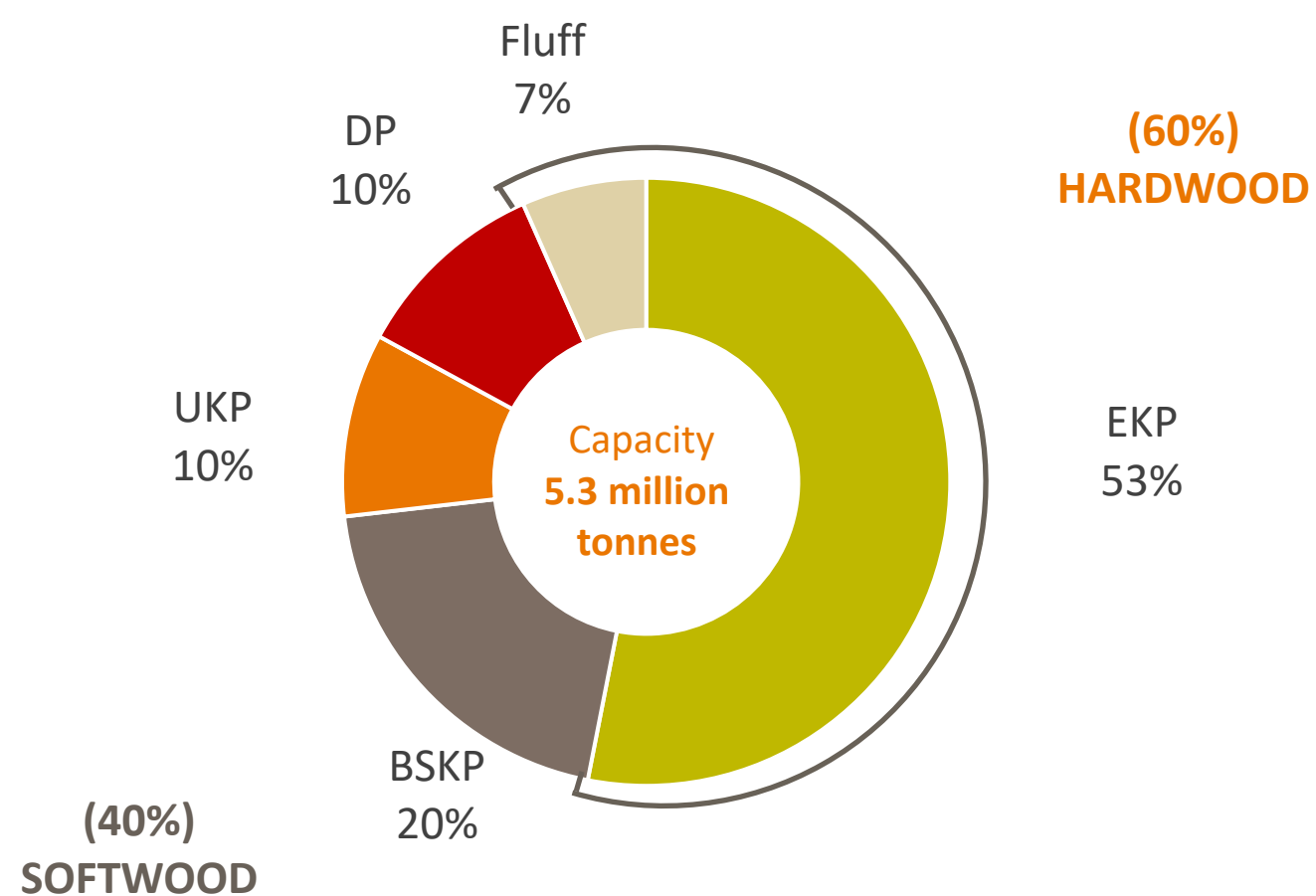
COMPETITIVE
ADVANTAGES

As of December 2023

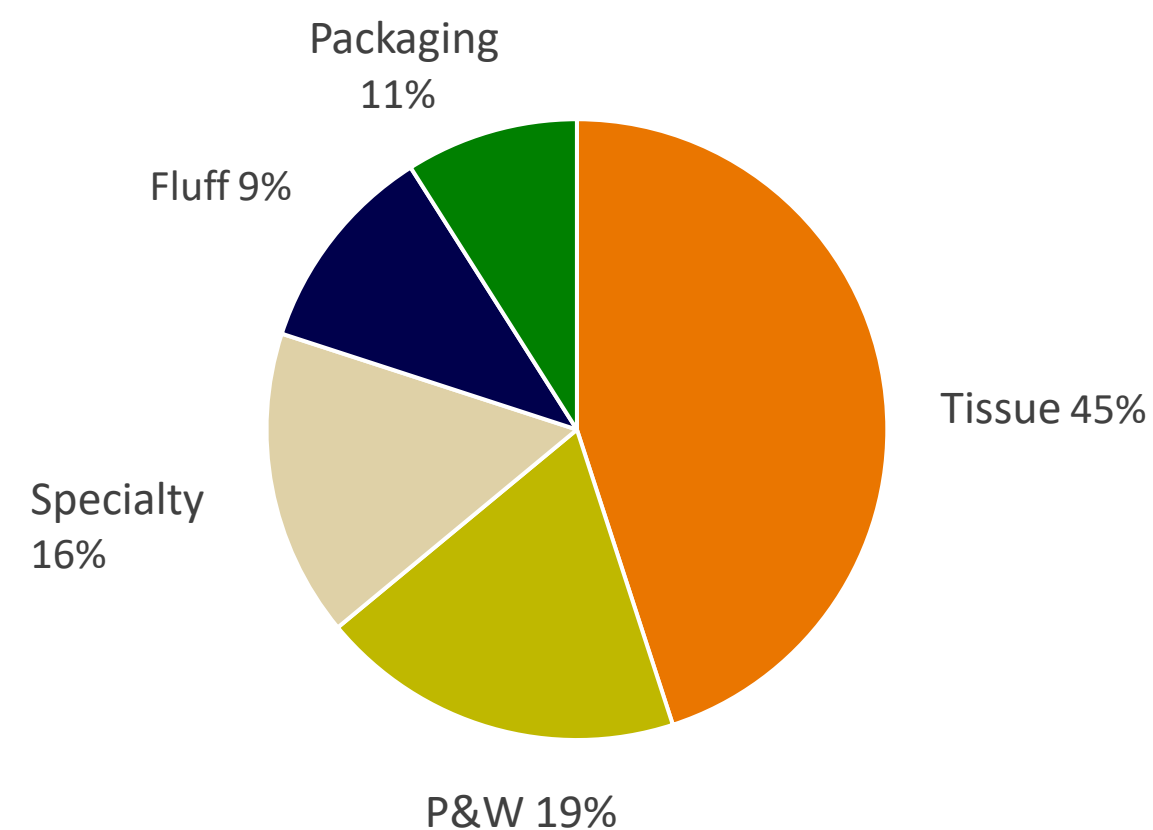
3. PRODUCT DIVERSIFICATION

PULP BUSINESS
COMPETITIVE ADVANTAGES

As of December 2023



BCP SHIPMENT BY END-USE, 2023 ESTIMATE ⁽²⁾



Source: ARAUCO.
(1) Dissolving Pulp
The Valdivia mill will keep the ability to switch from producing dissolving pulp to paper grade (BHKP).

(2) Source: Hawkins Wright.
BCP: Bleached Chemical Pulp, which includes all bleached kraft pulp (and not unbleached) and sulphite Pulp.

REVENUES

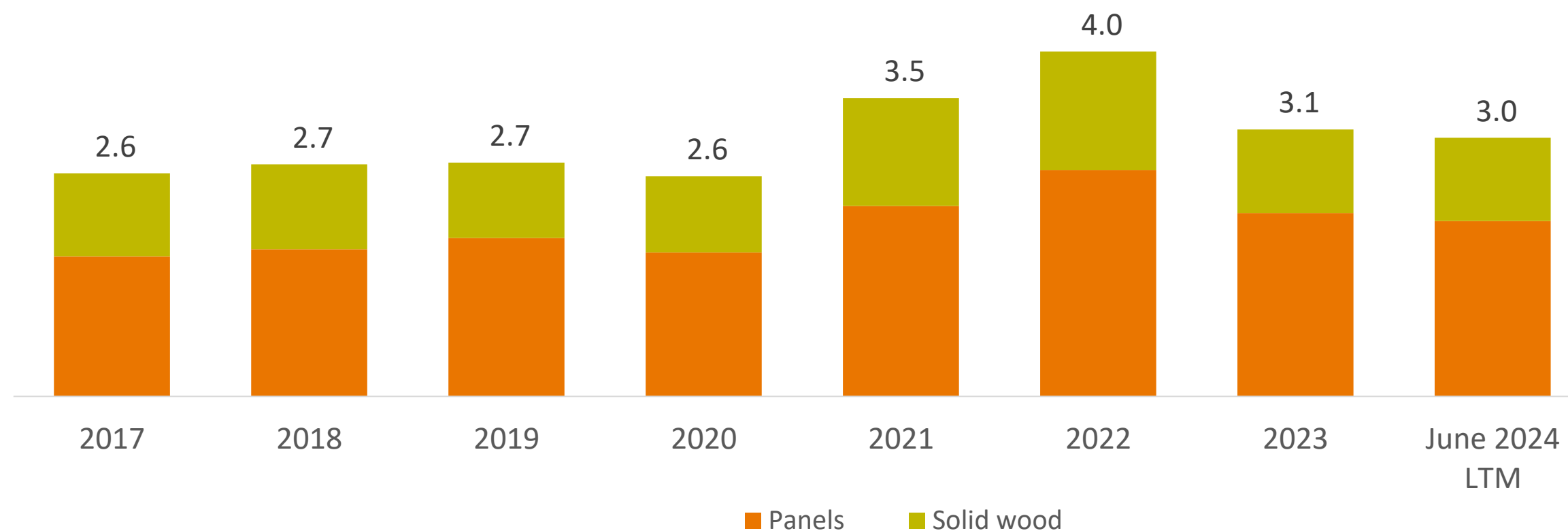
MUS
\$3,032

Energy sales not included
As of June 2024 LTM



SALES
EVOLUTION

US\$ billion

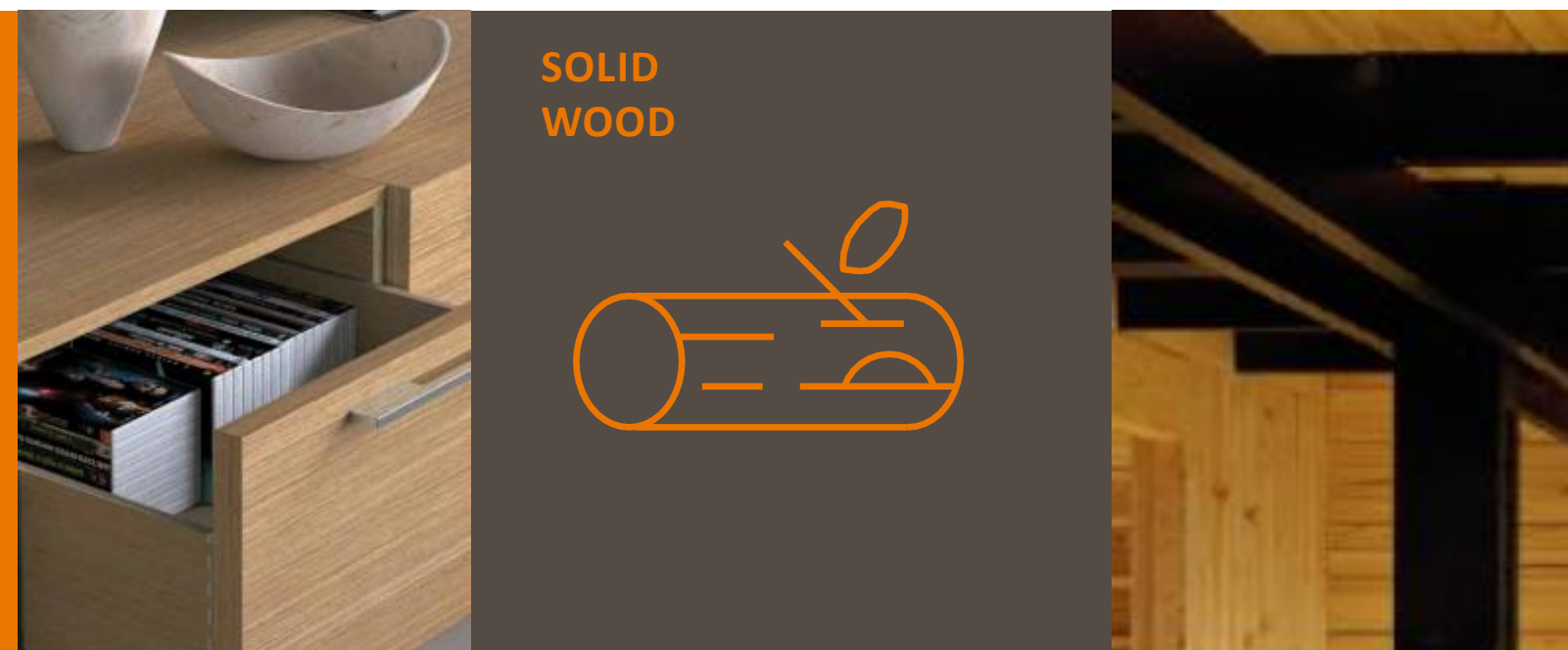


SUBDIVISIONS

PANELS



SOLID
WOOD



WOOD
PRODUCTS
BUSINESS:
PANELS

PANELS
SALES

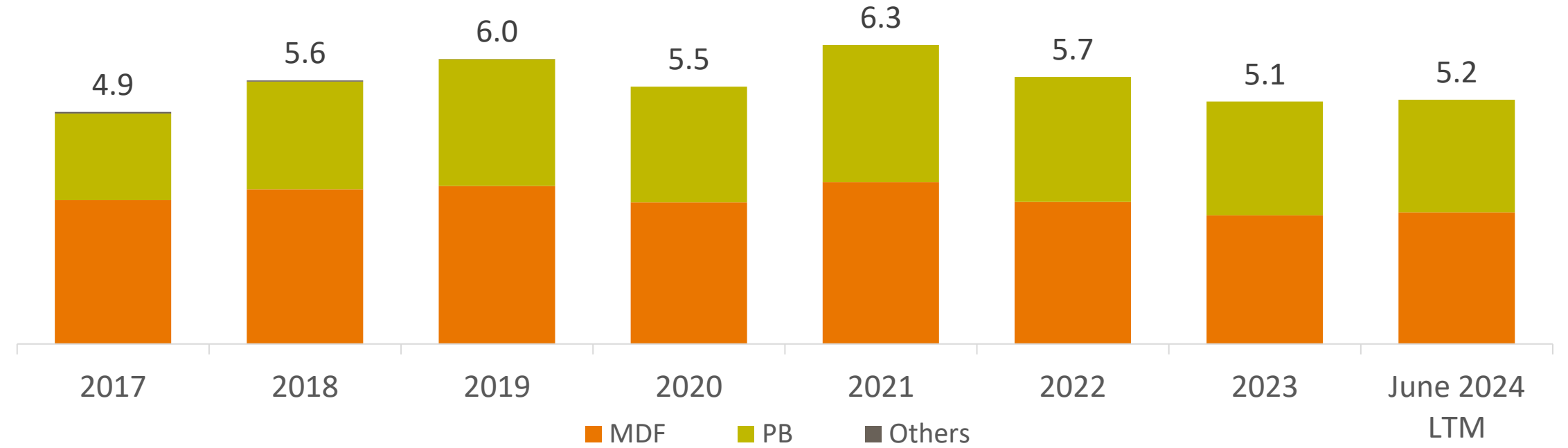
MUS
\$2,057

Energy sales not included
As of June 2024.

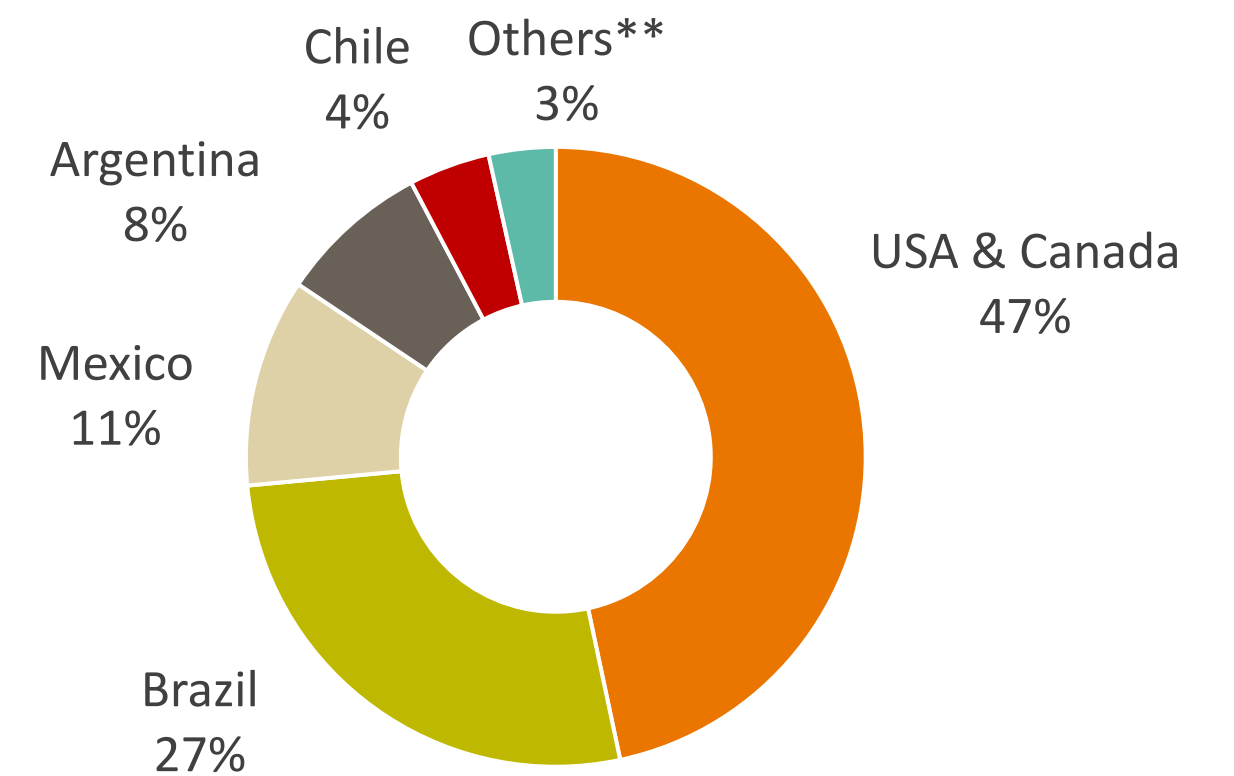
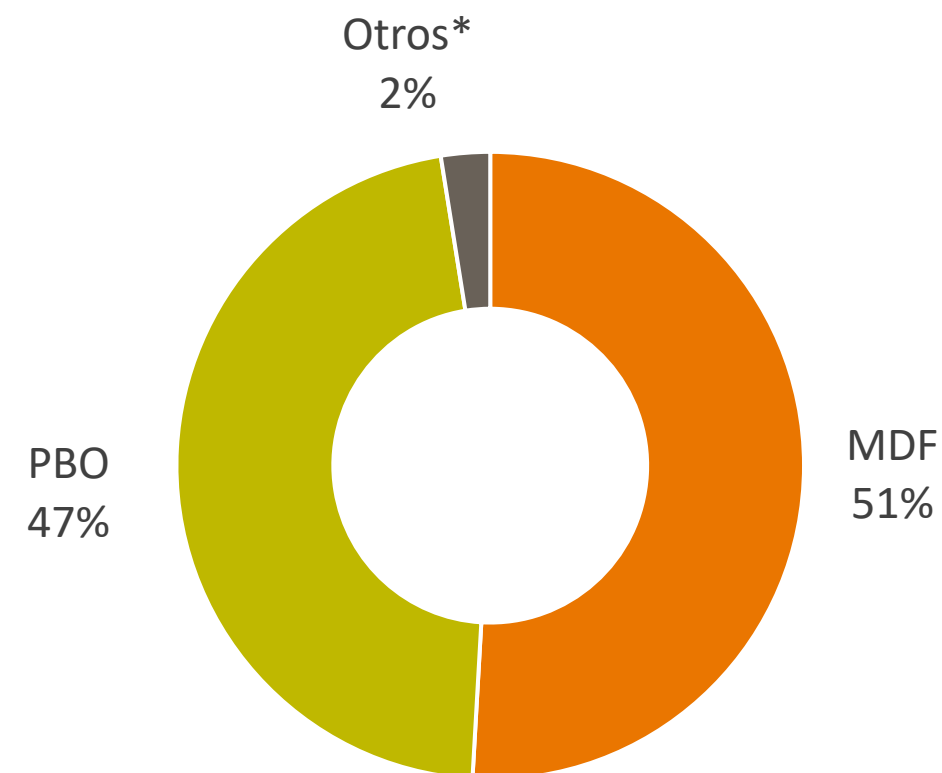
Does not include Sonae Arauco volumes
*OSB, HB, Retail and Composite panels
** EMEA, Asia, Oceania and Rest of Latam

PRODUCTION

million m³



SALES VOLUME: 5.0 MILLION M³



WOOD
PRODUCTS
BUSINESS :
SOLID WOOD

SOLID
WOOD
SALES

MUS
\$975

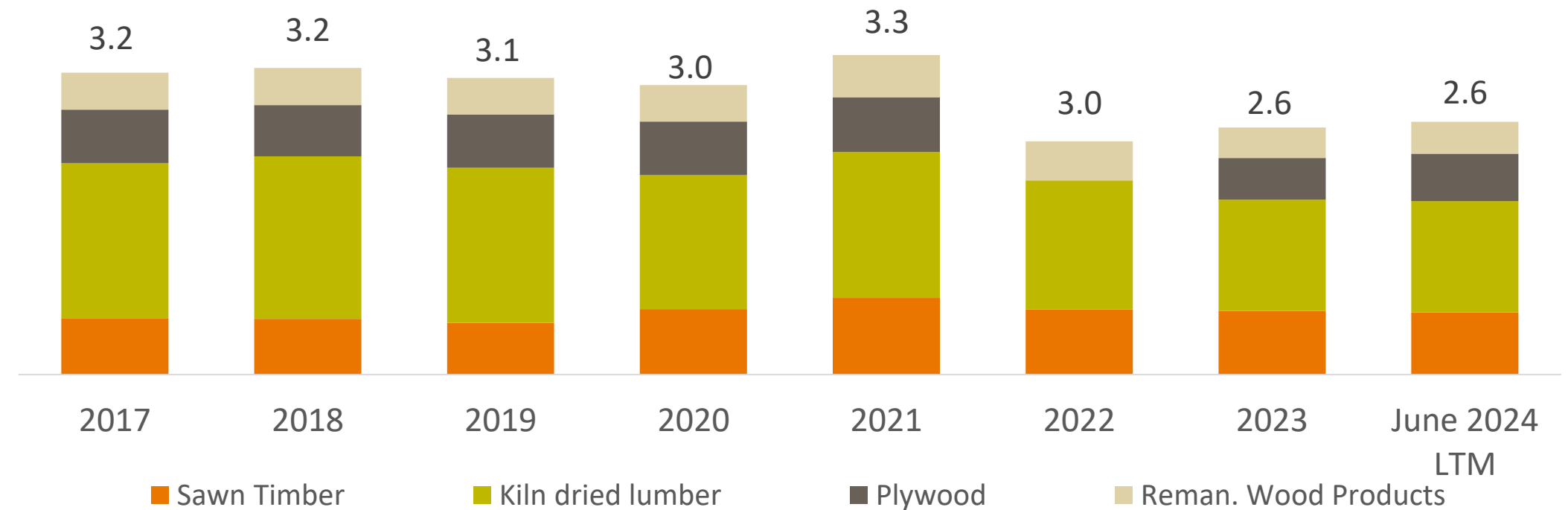
Energy sales not included
As of June 2024



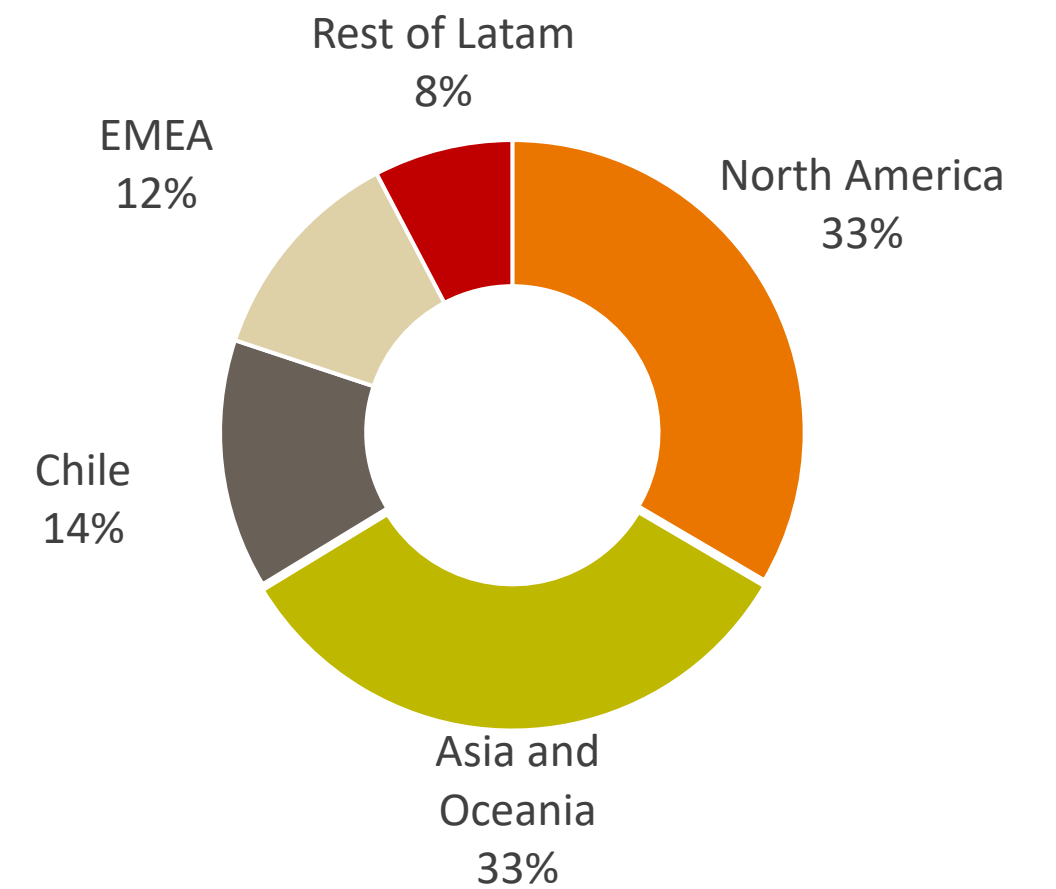
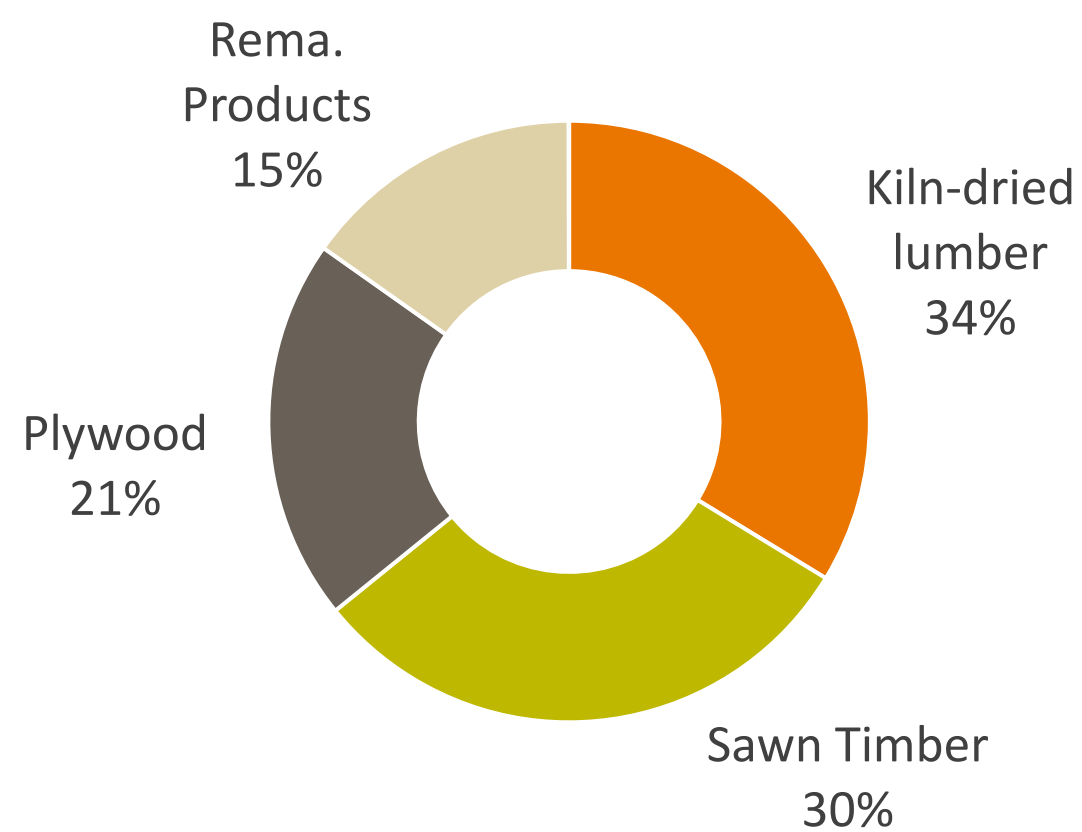
Sonae Arauco's volume not included.

PRODUCTION

million m³

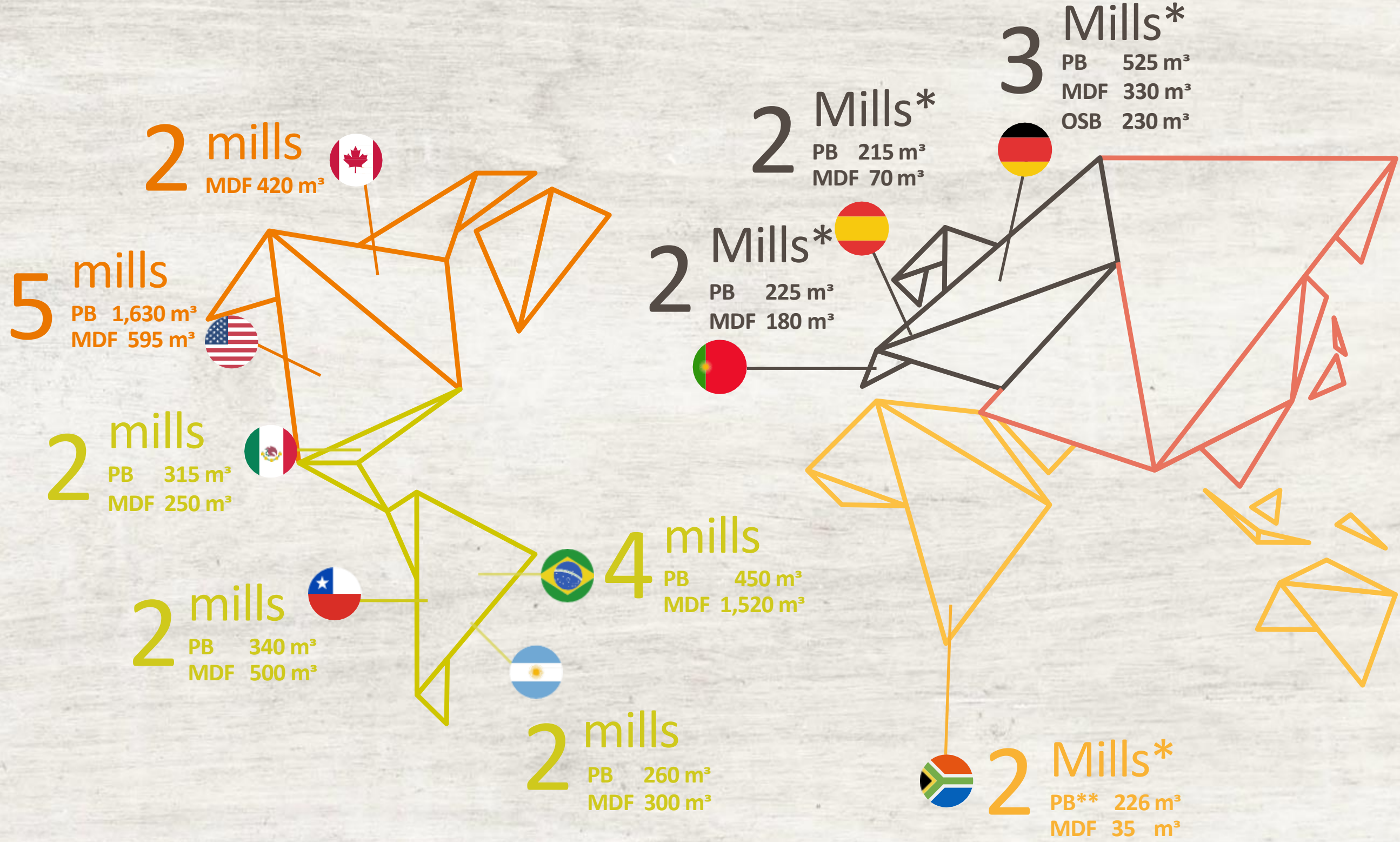


SALES VOLUME: 2.4 MILLION M³



**PANELS
OUR
MILLS**

**IN
THOUSANDS**
As of December 2022


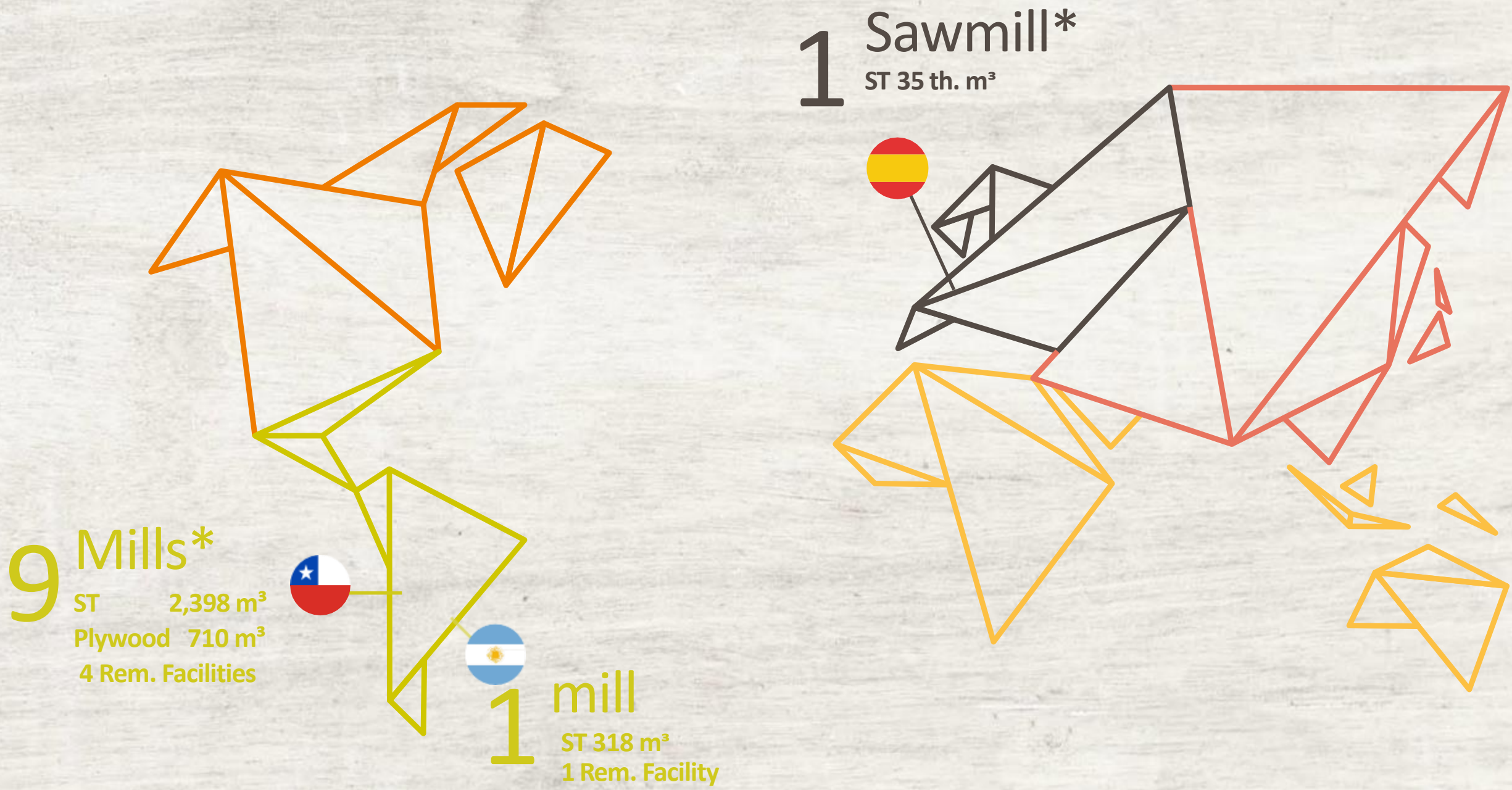



PB: Particle Board
MDF: Medium Density Fiberboard
OSB: Oriented Strand Board

*Arauco owns 50% of Sonae Arauco
**One PB mill in South Africa is currently shut down

**SOLID
WOOD
OUR
MILLS**

**IN
THOUSANDS**
As of December 2023

ST: Sawn Timber
Rem: Remanufactured Wood Products

As of December 2023
*Arauco owns 50% of Sonae Arauco
**One mill in Chile (Horcones II) is currently shut down

ENERGY COMPLEMENTARY OPERATIONS

REVENUES

MUS
\$98

As of June 2024 LTM



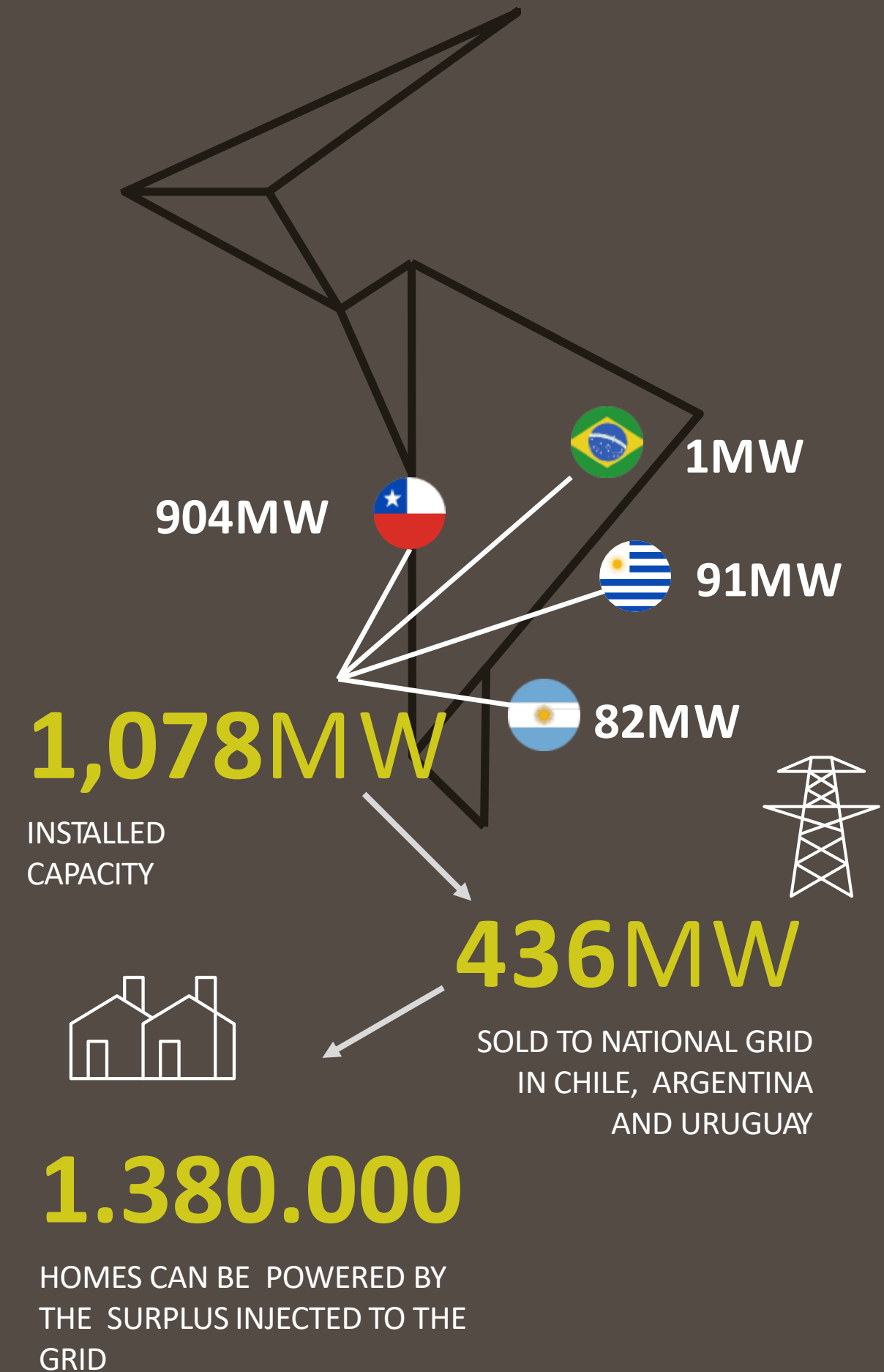
HIGHLIGHTS

Arauco generates renewable energy from forestry biomass and uses it in the production processes.

In Chile, Argentina and Uruguay, we are self-sufficient in net electricity consumption and we sell the surplus to the local grid.

5 cogeneration plants in Chile and 1 plant in Uruguay are registered under the Kyoto Protocol Clean Development Mechanism (CDM).

arauco

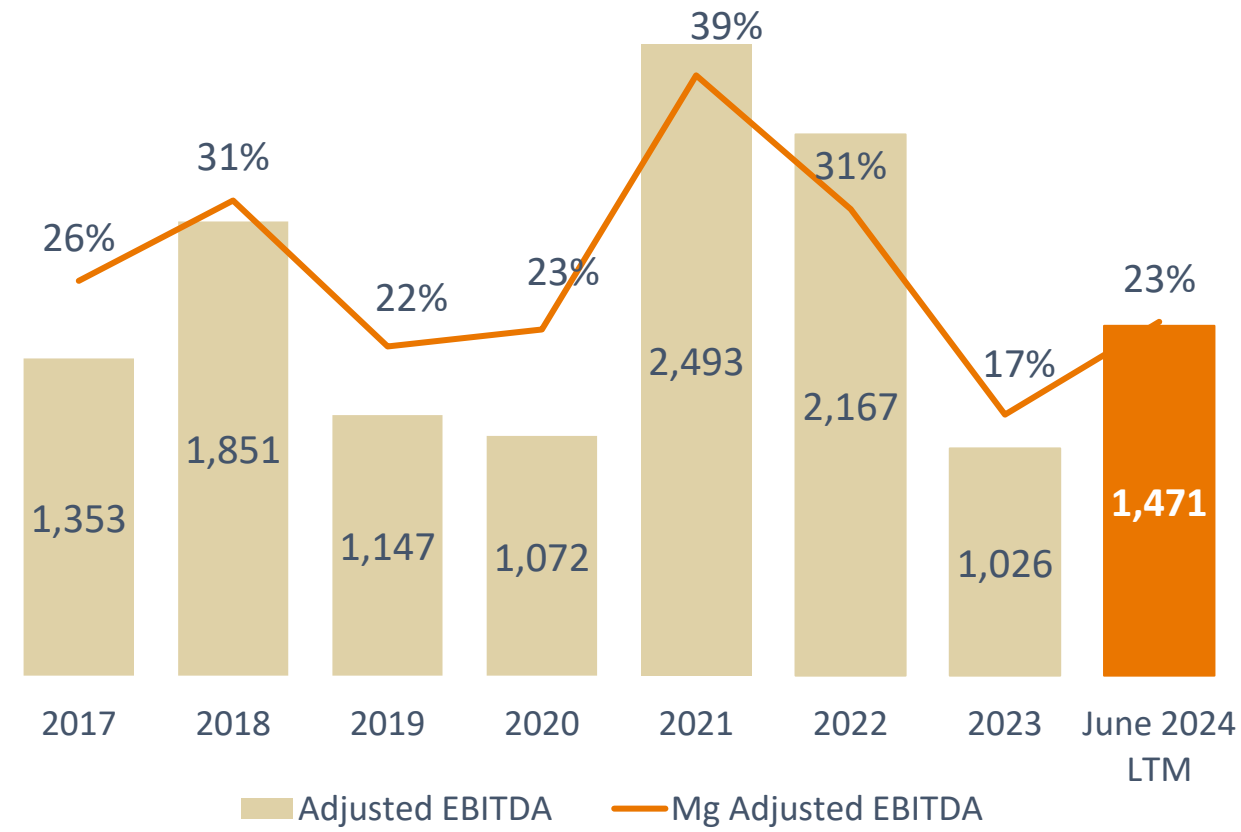


MAIN FIGURES

As of June 2024 LTM

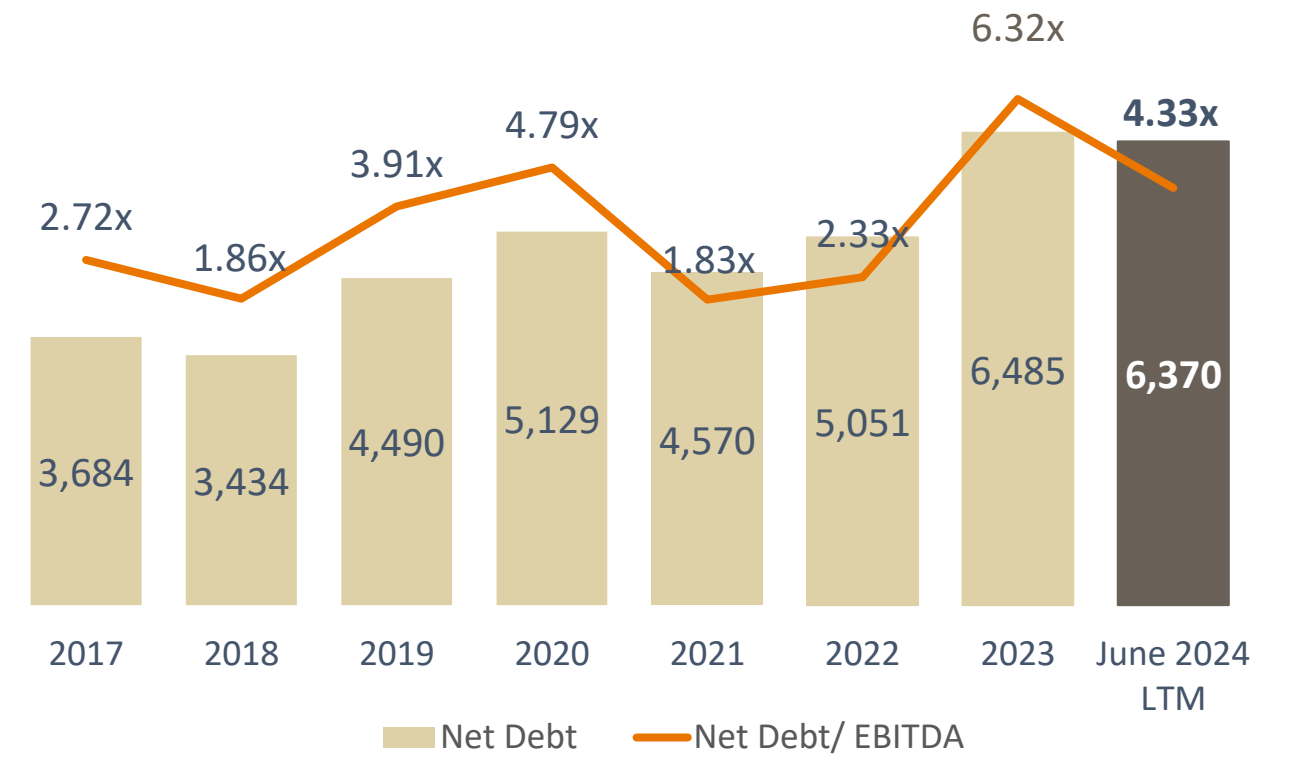
ADJUSTED EBITDA

US\$ million



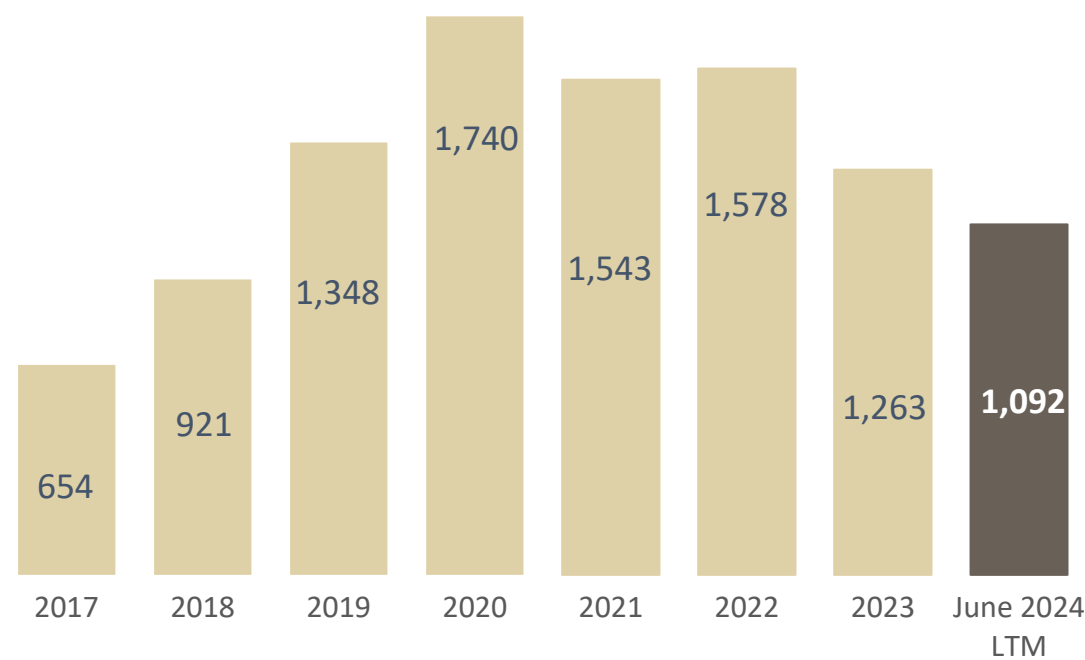
NET DEBT

US\$ million



CAPEX

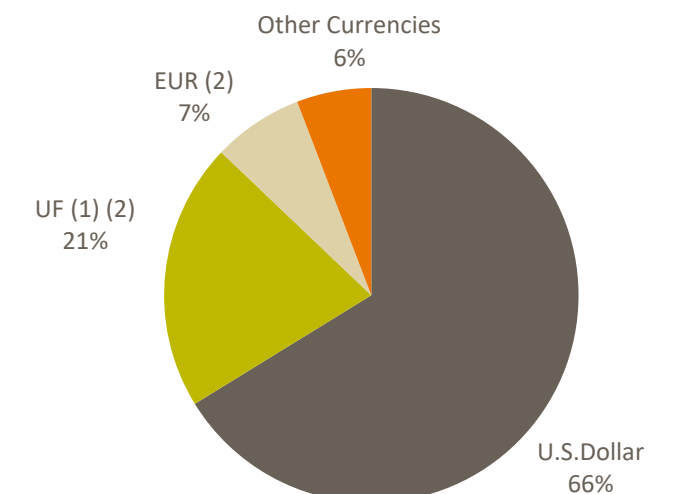
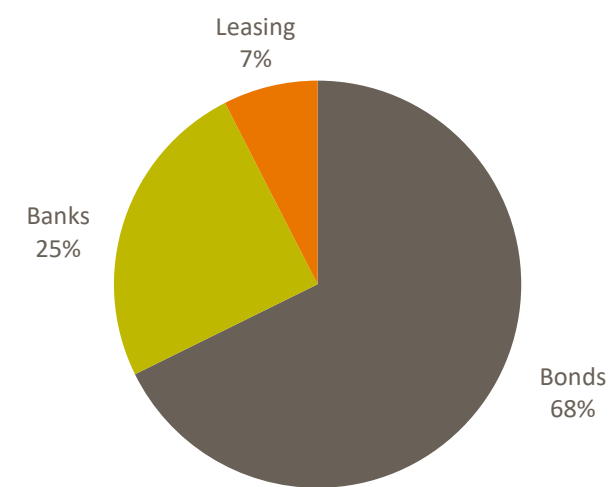
US\$ million



DEBT BREAKDOWN

by Instrument

by Currency



(1) UF is a Chilean monetary unit indexed to inflation.
 (2) Swapped to USD

ESG

ARAUCO WAS THE
FIRST LATIN
AMERICAN
FORESTRY COMPANY
TO ISSUE SUSTAINABLE BONDS IN
OCTOBER 2019



ON APRIL & JUNE 2023
ARAUCO ISSUED ITS FIRST
SUSTAINABLE
BONDS
IN THE CHILEAN DEBT
MARKET.



ARAUCO ATTENDED
COP27 IN
NOVEMBER 2022
AND COMMITTED
TO BEING



NATURE NET POSITIVE:

- 1
WATER
MANAGEMENT
- 2
BIODIVERSITY
CONSERVATION
- 3
CO₂ ATMOSPHERE
REDUCTION

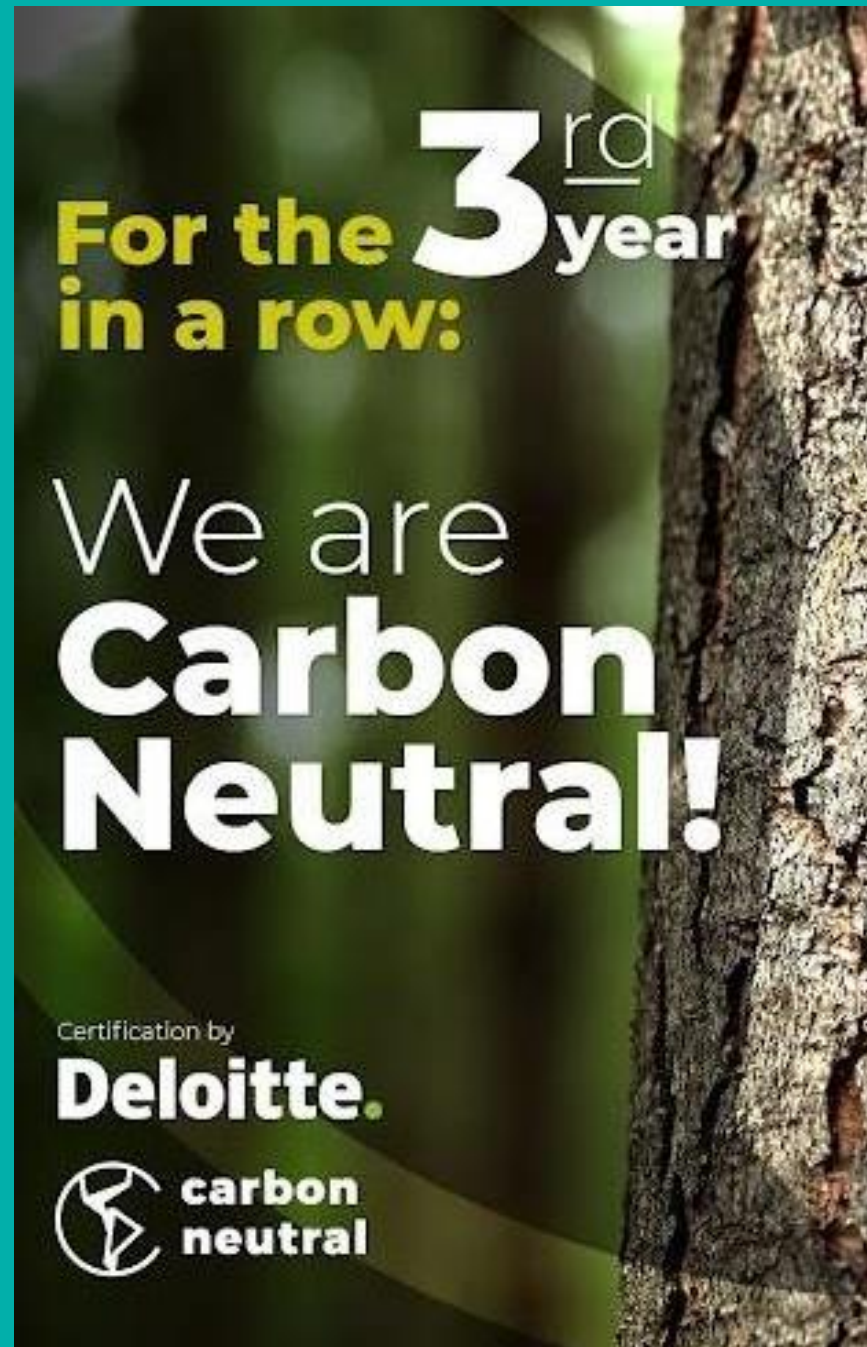
arauco

INTEGRATED REPORT 2023

IN APRIL, WE
PUBLISHED OUR INTEGRATED
REPORT, AVAILABLE IN ENGLISH AND
SPANISH.



SUSTAINABILITY
STRATEGY



Deloitte officially validated our carbon neutrality in 2020 for 2018, in 2021 for 2019 and in 2022 for 2020 (Method applied in accordance with the Deloitte Neutrality Protocol guidelines).

Price Waterhouse Coopers audited the entire estimation process of captures and storage in forestry products.

ARAUCO was the first company to successfully apply this protocol.





araucó



OUR EMISSIONS ARE
EQUIVALENTE TO

4.4

MILLION TONS OF CO2

WE HAVE COMMITTED TO
REDUCING OUR EMISSIONS BY

1.5

MILLION TONS BY 2030.

SCIENCE BASED TARGETS (SBTi)
HAS APPROVED OUR
COMMITMENT
TO THE PLANET

OUR PRODUCTS REPLACE
FOSSIL-BASED ALTERNATIVES,
SAVING

10.5

MILLION TONS OF CO2.

WE CONTINUE TO EXPAND GLOBALLY, SEEKING NEW CHALLENGES TO MAXIMIZE THE COMPANY'S VALUE IN A **SOCIAL, ENVIRONMENTAL, AND ECONOMICAL** RESPONSIBLE WAY, CONTINUING AS PIONEERS IN **SUSTAINABILITY**



IF IT IS NOT WOOD
It will be concrete and steel

IF IT IS NOT NATURAL FIBER
It will be polyester

IF NOT PAPER
It will be plastic



**FOR FURTHER INFORMATION,
PLEASE CONTACT:**

Marcelo Bennett, Treasurer
marcelo.bennett@arauco.com

Constanza Vásquez, Investor Relations
constanza.vasquez@arauco.com

José Manuel Guzmán, Finance Analyst
jose.guzman@arauco.com

investor_relations@arauco.com

For further information, please visit www.arauco.com

Phone: (562) 2461 7438



renewables
for a
better life

arauco

