

CORPORATE PRESENTATION Q3 2024

renewables
for a
better life

arauco



SHAREHOLDER STRUCTURE

ANGELINI GROUP



ANTAR CHILE



EMPRESAS COPEC



75.16%

60.82%

99.99%

arauco

**ARAUCO
AT A
GLANCE**



CREDIT RATINGS

INTERNATIONAL SCALE

FITCH RATINGS

BBB ✘

S&P

BBB- ✔

MOODY'S

Baa3 ✔

NATIONAL SCALE

FITCH RATINGS

AA ✔

FELLER RATE

AA ✔

- ✔ Outlook: stable
- ✘ Outlook: negative

FINANCIAL HIGHLIGHTS

In US\$ million, as of September 2024, LTM

Adj. EBITDA	1,976	Net Income	287
EBITDA Margin	30.6%	CAPEX	1,038
Net Debt / EBITDA	2.78x	Revenues	6,453

REVENUES MUS\$6,453

PULP 52% WOOD 48%

Adjusted EBITDA MUS\$1,976

PULP 65% WOOD 26%
OTHERS 9%



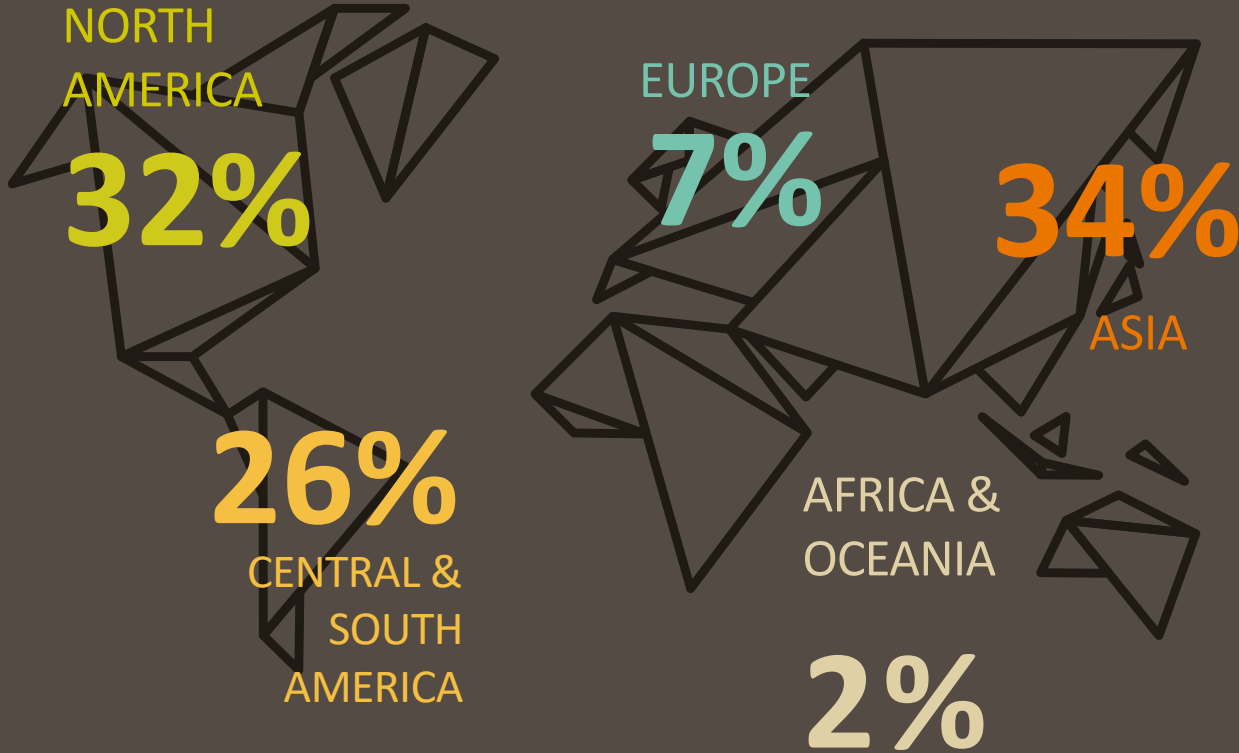
DIVERSIFIED
SALES
AROUND
THE WORLD



As of September 2024, LTM

REVENUES BY REGION

As of December 2023



TWO STRATEGIC BUSINESS SEGMENTS



	Forestry and Pulp Business			Wood Products Business	
	Forest Plantations ⁽¹⁾	Pulp Mills	Energy Operations	Panels	Solid Wood
	596 th. ha	5 Mills (5) 4,205 th. t	10 Power plants 904 mw Surplus: 371 mw	2 Mills PB: 340 th. m ³ MDF: 500 th. m ³	2 Mills Sawn Timber: 2,398 th. m ³ Plywood : 710 th. m ³ 4 Remanufacturing Facilities
	129 th. ha	1 Mill 350 th. t	2 Power plants 82 mw Surplus: 15 mw	2 Mills PB: 260 th. m ³ MDF: 300 th. m ³	1 Mill Sawn Timber: 318 th. m ³ 1 Remanufacturing Facility
	161 th. ha		1 Power plant 1 mw	4 Mills PB: 450 th. m ³ MDF: 1,520 th. m ³	
Total	1.0 million ha	5.3 million t.	779 mw Surplus: 436 mw	7 Mills PB: 1,630 th. m ³ MDF: 1,015 th. m ³	
				2 Mills PB: 315 th. m ³ MDF: 250 th. m ³	
				9 Mills (4) PB : 1,191 th. m ³ MDF: 615 th. m ³ OSB : 230 th. m ³	1 Mill Sawn Timber: 35 th. m ³
			⁽³⁾		
			Total	8.6 million m³	3.8 million m³

1) Considers hectares planted mainly with eucalyptus (globulus, nitens), pine (radiata, taeda, elliottii) and others.
 2) Considers 50% of Montes del Plata.
 3) Considers 50% of Sonae Arauco.
 4) One PB mill in South Africa is currently shut down.
 5) Licancel mill indefinitely suspended operations in August 2023

**WE ARE A
MAIN PLAYER
IN THE GLOBAL
MARKET**

World market pulp and panel competitors capacity as of December 2023.

* Arauco capacity includes 50% of Montes del Plata and 50% of Sonae Arauco.

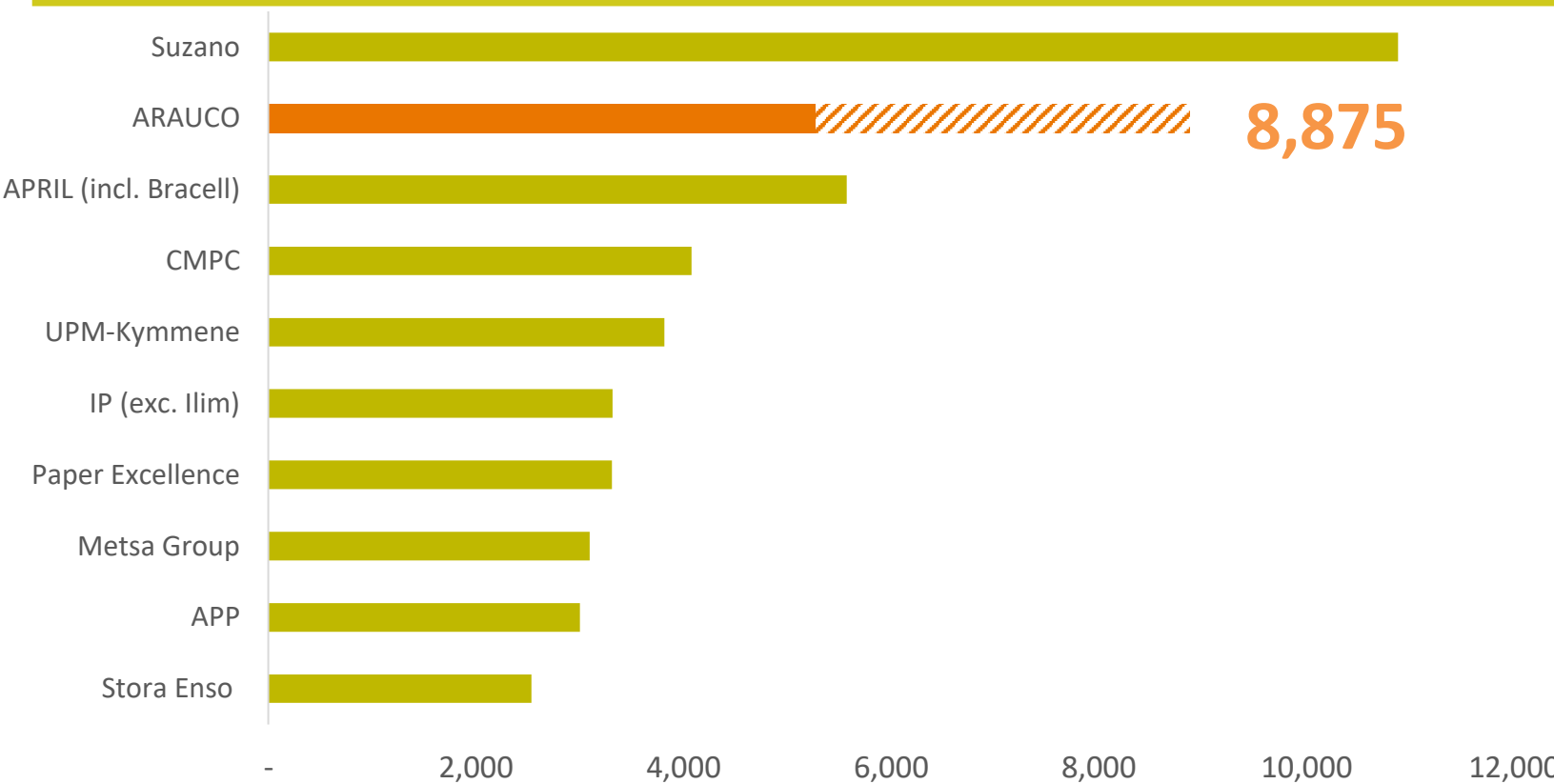
** Panels refers to Composite Panels, which corresponds to MDF, PB and OSB.

Source: Hawkins Wright, public fillings, Arauco's estimations, information and fillings.

#3

**IN MARKET
PULP CAPACITY
IN THE WORLD**

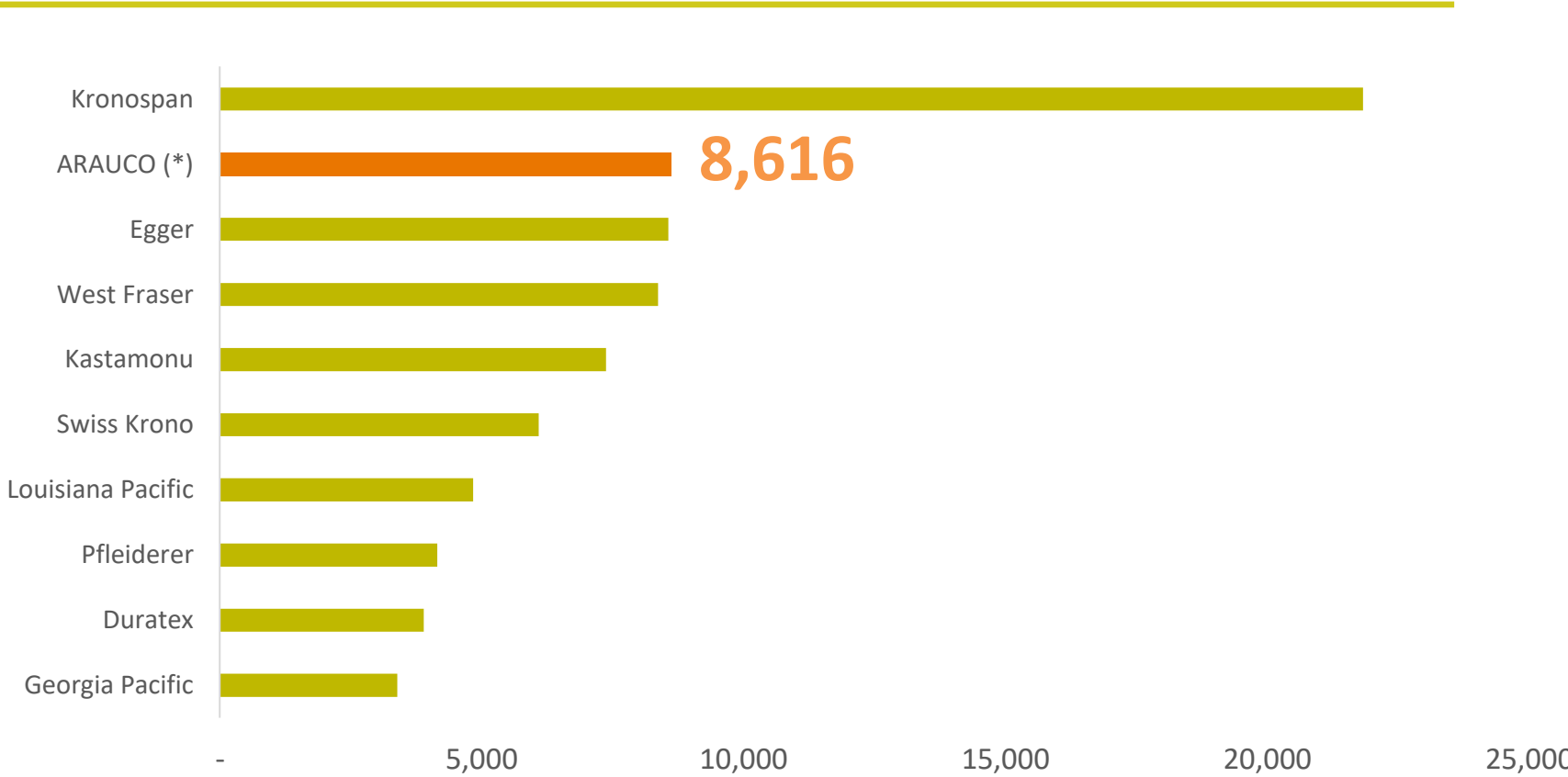
MARKET PULP CAPACITY (THOUSAND TONNES)

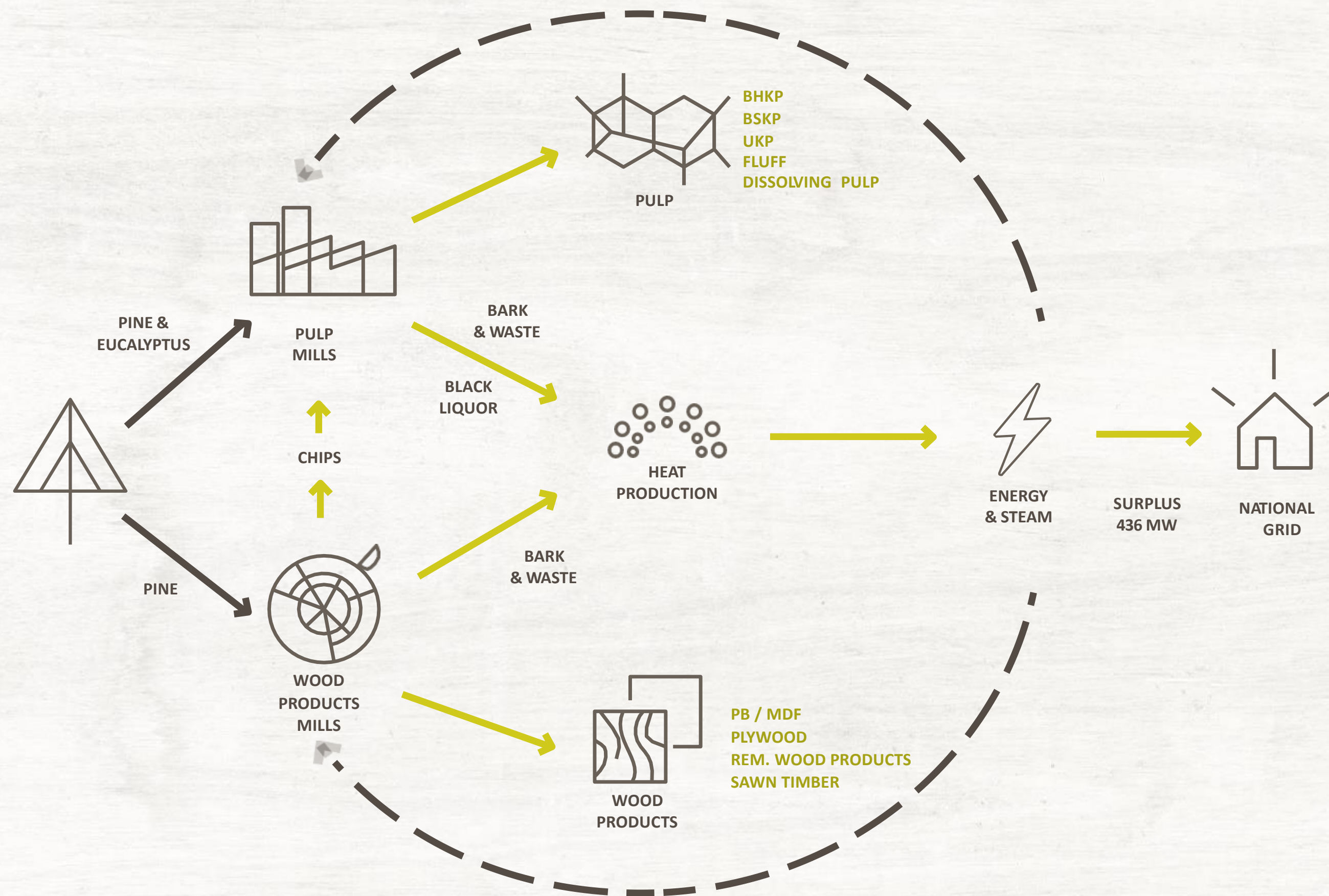


#2

**IN PANEL
CAPACITY IN
THE WORLD**

WORLD PANELS** CAPACITY (THOUSAND m³)





MAXIMIZING
THE VALUE
OF OUR FOREST





**BUSINESS
SEGMENTS**



PULP BUSINESS

PULP SALES



MUS

\$3,215

Energy sales not included

As of September 2024 LTM

BHKP

Bleached Hardwood Kraft Pulp

BSKP

Bleached Softwood Kraft Pulp

UKP

Unbleached Kraft Pulp

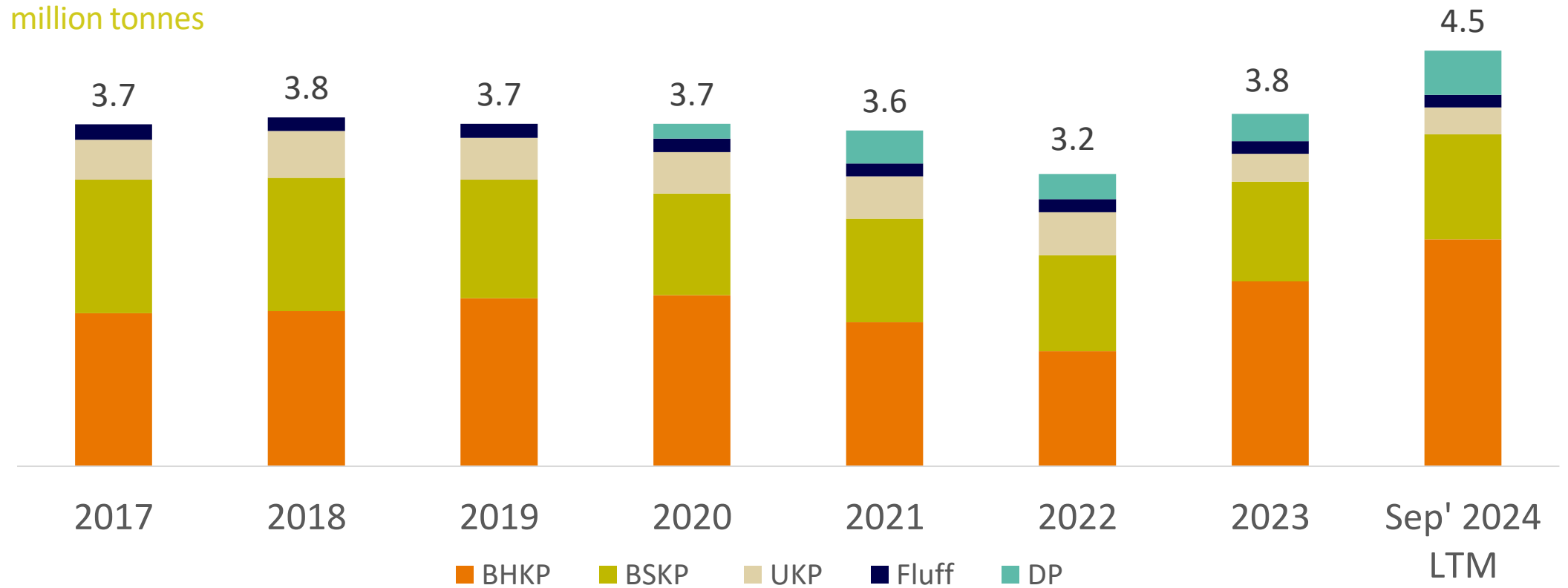
FLUFF

DP

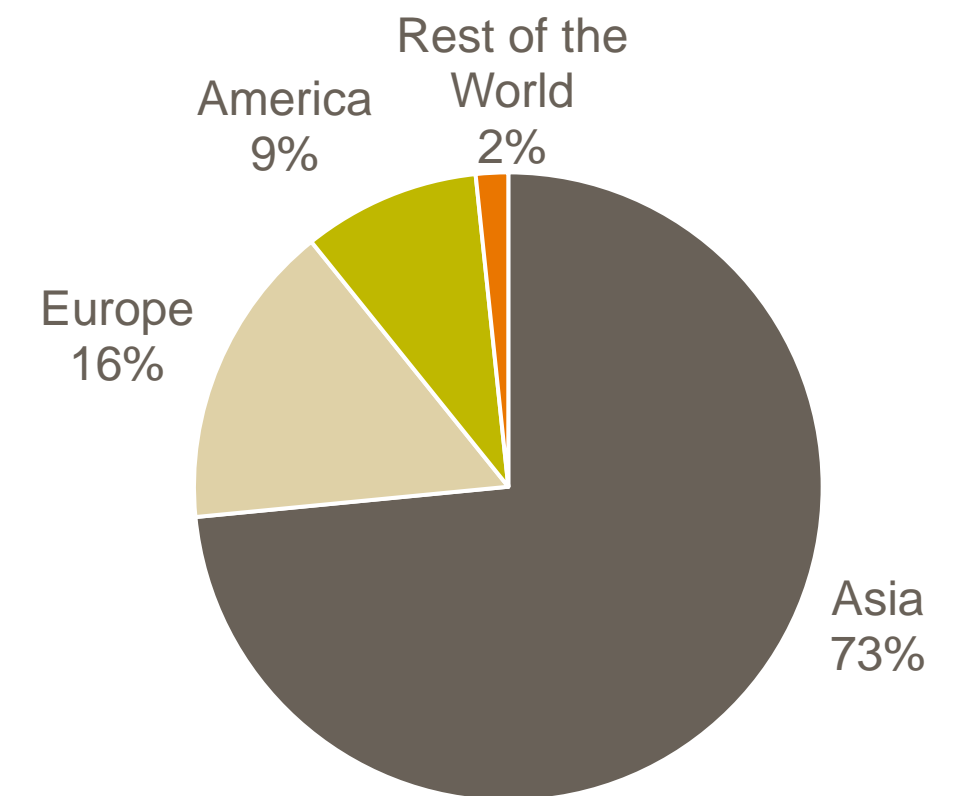
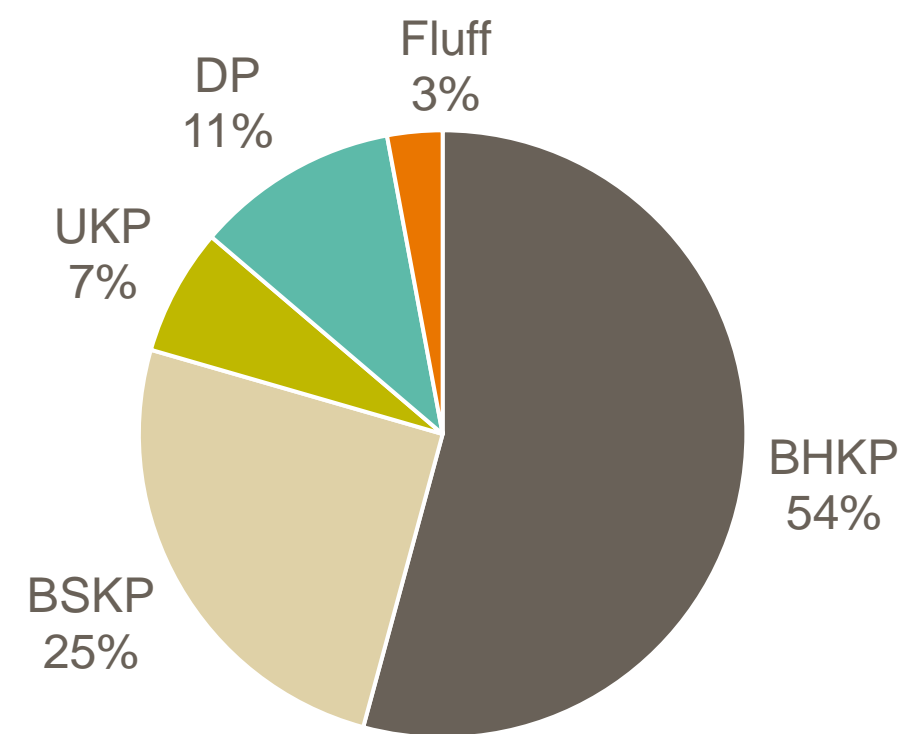
Dissolving Pulp

PRODUCTION

million tonnes



SALES VOLUME: 4.3 million tonnes



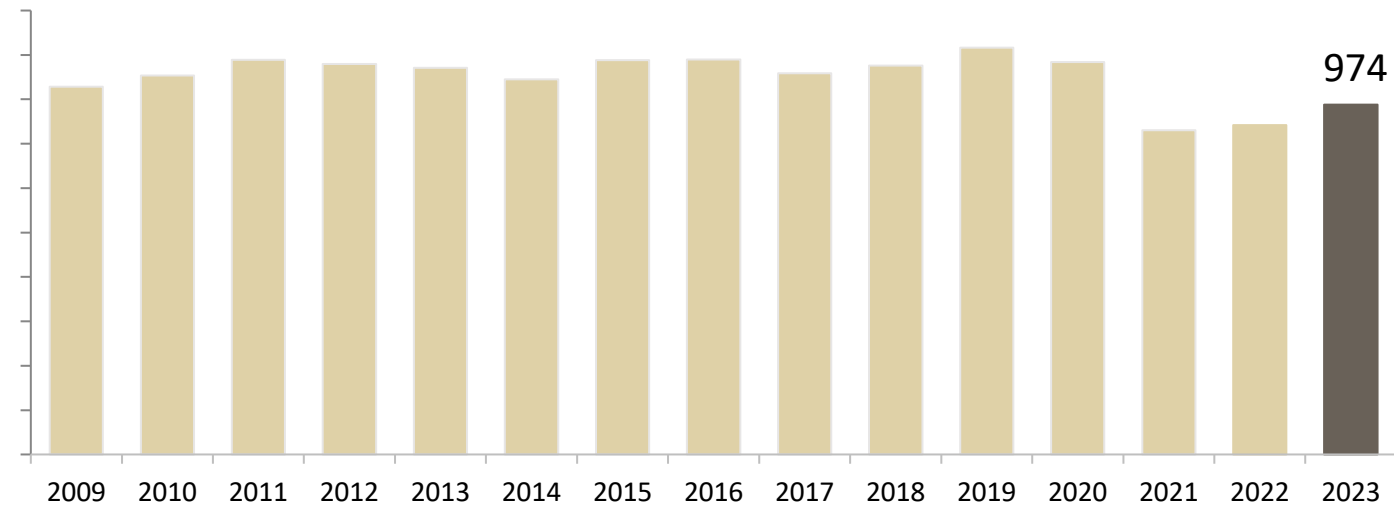
**PULP
BUSINESS**

**FORESTRY
OPERATIONS**

TOTAL PLANTATIONS

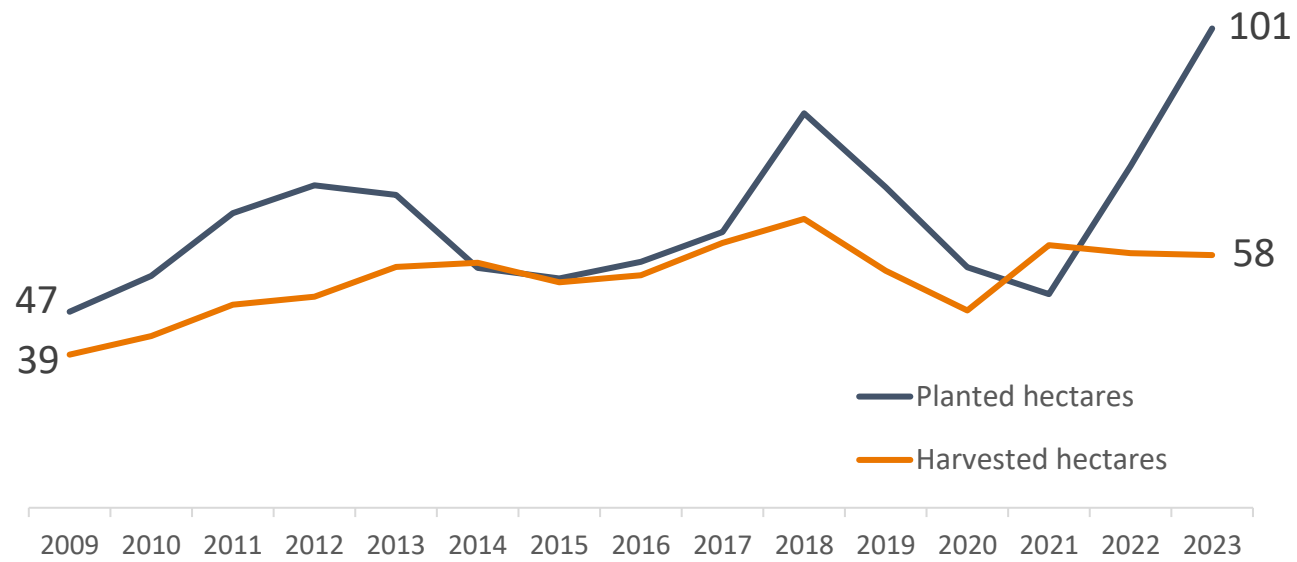
Includes plantations in Chile, Argentina, Brazil and Uruguay

In thousand hectares



PLANTING AND HARVESTING

In thousand hectares



1.8 MILLION HECTARES OWNED

974 THOUSAND HECTARES PLANTED

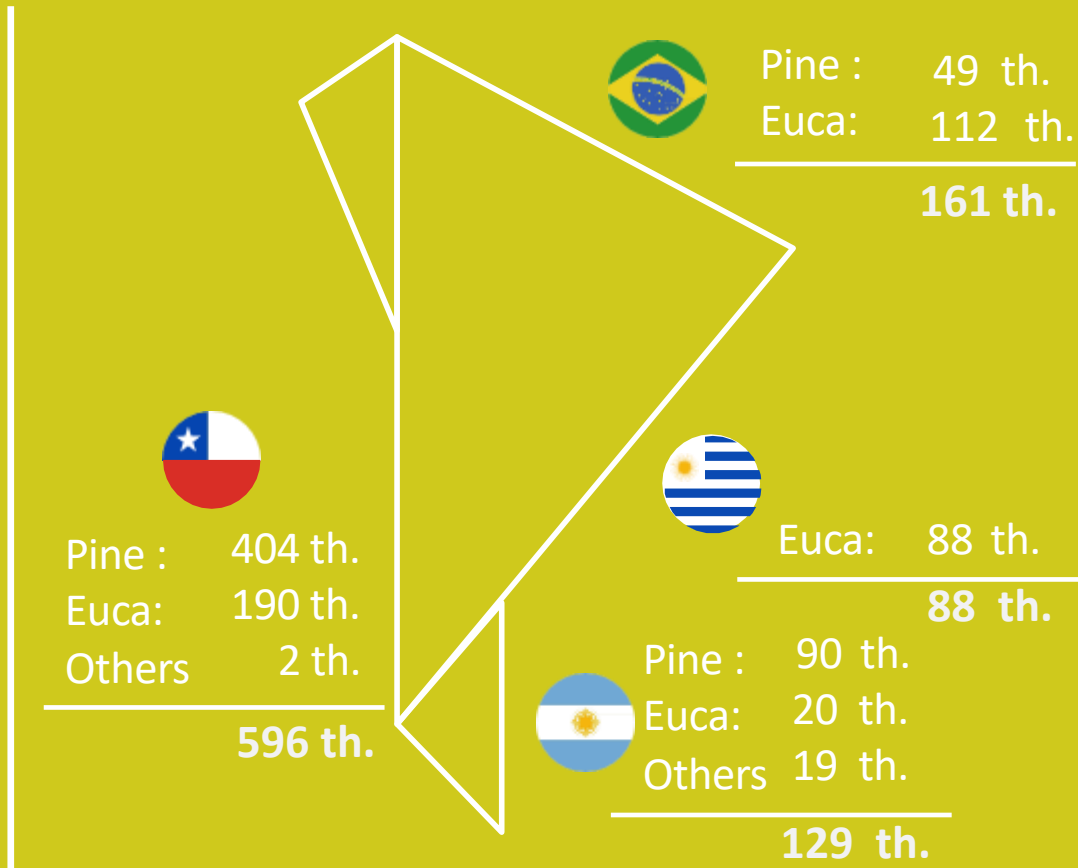
544 TH OF PINE

409 TH OF EUCA

21 TH OTHERS

509 TH OF NATIVE FOREST

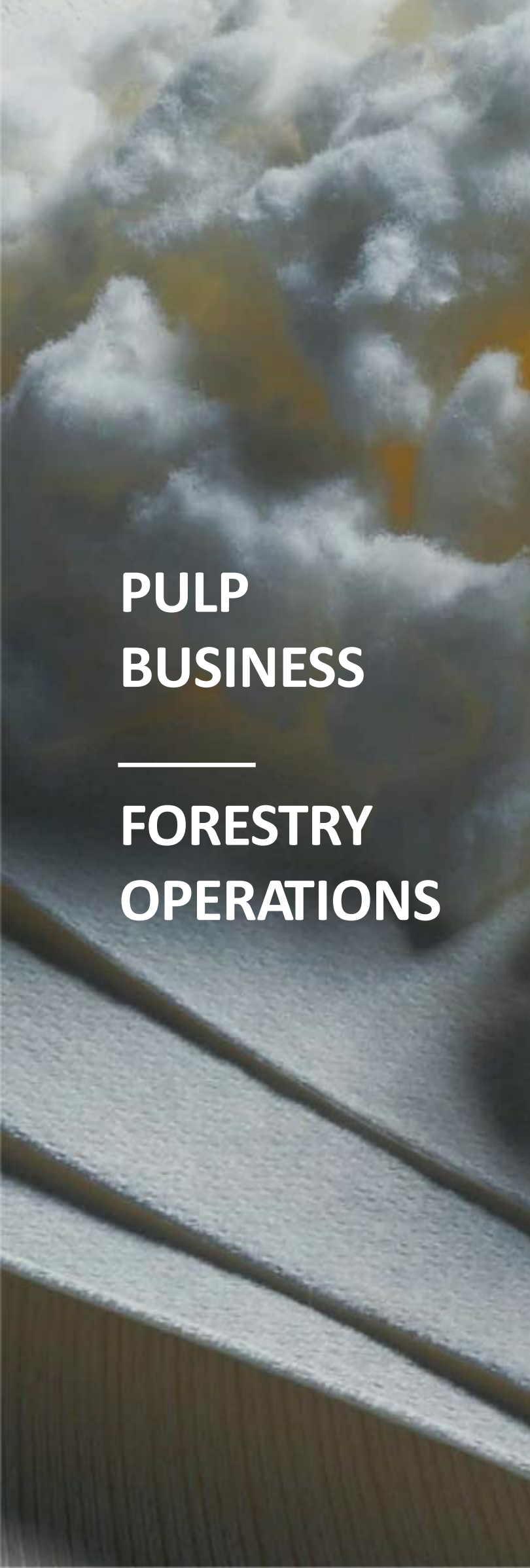
HECTARES PLANTED



ENVIROMENTAL CERTIFICATIONS

Our forests plantations have international certification in Forestry Management and Chain of Custody

For detailed information about each certification, you can visit our web site www.arauco.com



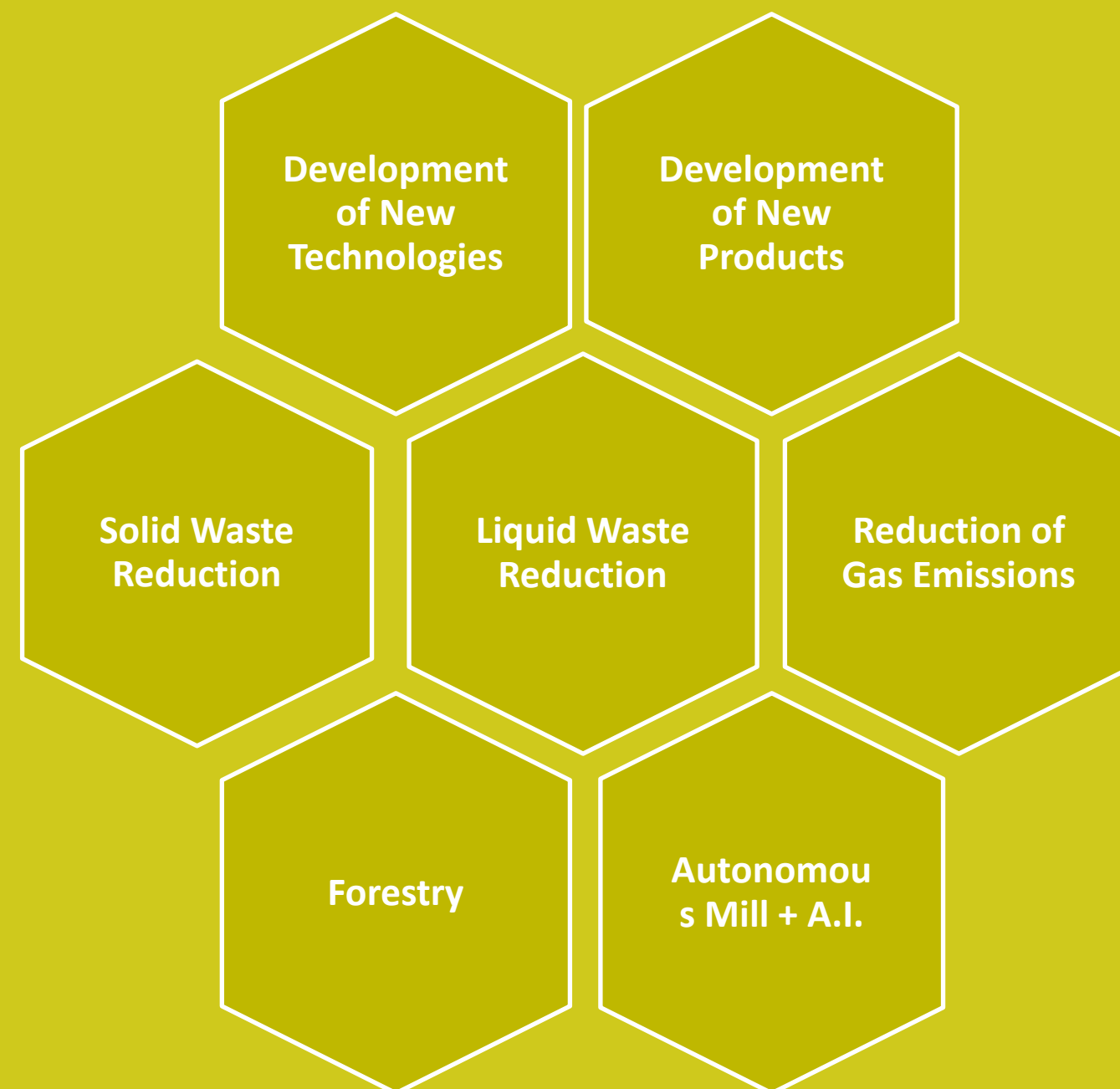
**PULP
BUSINESS**

**FORESTRY
OPERATIONS**

BIOFOREST RESEARCH AND DEVELOPMENT

+30 years researching, developing, and applying innovative technologies to enhance the productivity of our forest and industrial resources.

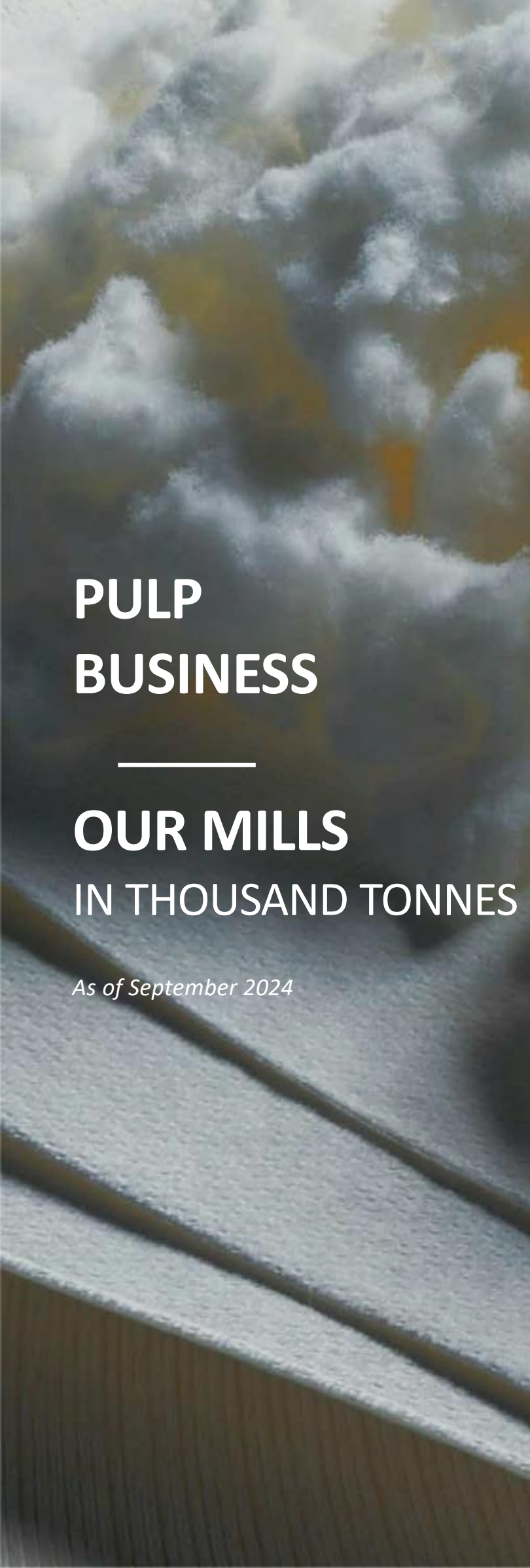
Our strategic focus points are:



Bioforest is structured to focus on disruptive research and delivering greater value to our businesses.

- More than 30 people dedicated to research new technologies and products derived from the pulp process and forest improvements.
- Collaboration with a broad network to improve our industrial and forestry management based on empirical evidence and transferring knowledge.
- Committed to the surrounding environment of our operations and to build trust with adjacent communities.





PULP BUSINESS

OUR MILLS IN THOUSAND TONNES

As of September 2024

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NUEVA ALDEA
520 BHKP
520 BSKP



MONTES DEL PLATA
1,420 BHKP

ARAUCO owns 50%



CONSTITUCIÓN
355 UKP



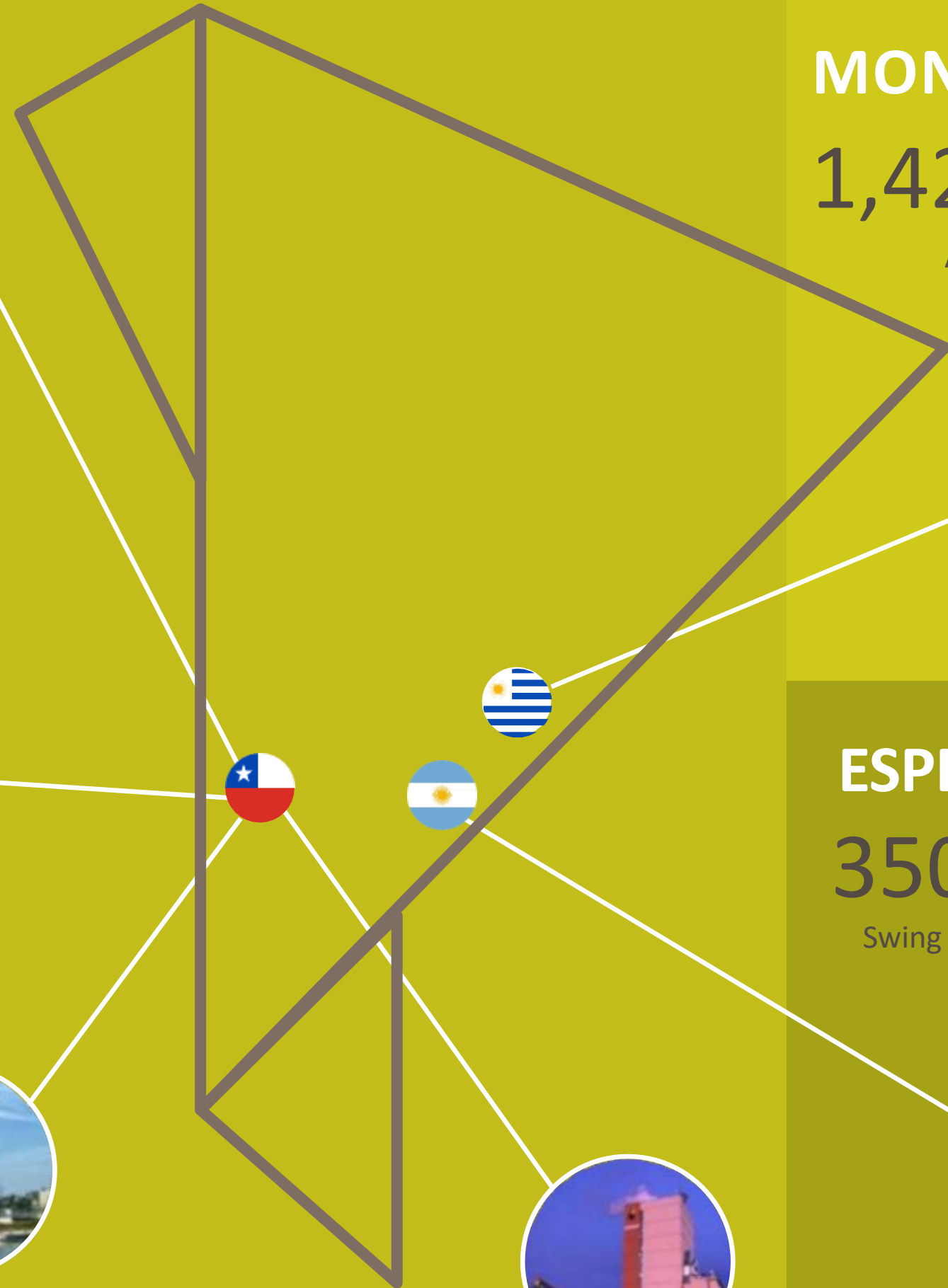
ESPERANZA
350 FLUFF or BSKP
Swing mill



ARAUCO MILL
1,560 BHKP
540 BSKP



VALDIVIA
550 DP or BHKP
Swing mill



1. LOGISTIC EFFICIENCY

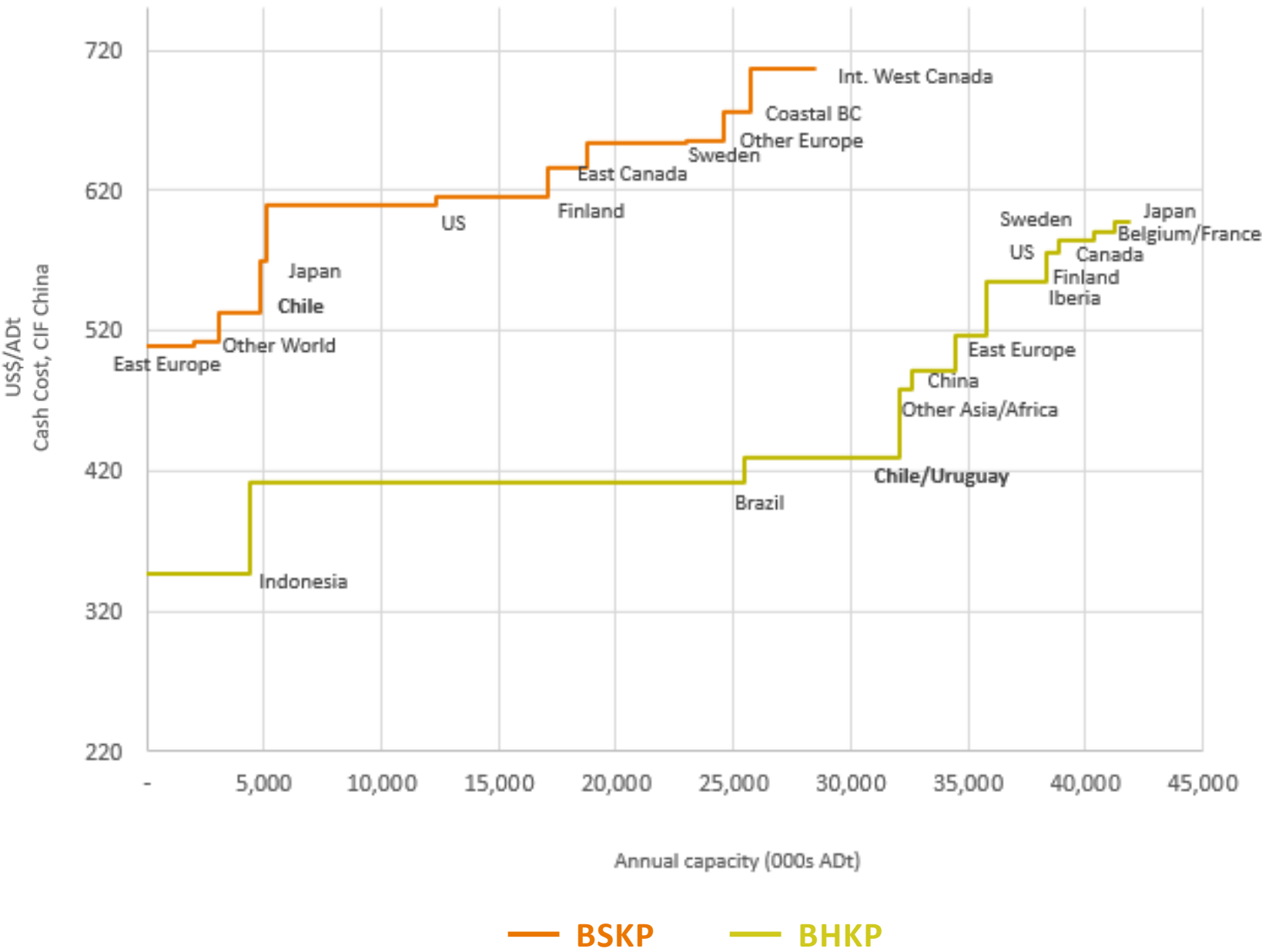


AVERAGE DISTANCES (km) FROM

FORESTS TO MILLS		MILLS TO PORTS	
CHILE	> 85	CONSTITUCIÓN	> 316
ARGENTINA	> 80	NUEVA ALDEA	> 63
URUGUAY	> 282	ARAUCO	> 35
		VALDIVIA	> 301
		ALTO PARANÁ	> 1.200
		MONTES DEL PLATA	> 0
		WEIGHTED AVG.	> 152 ⁽¹⁾

Source: ARAUCO.
 (1) Calculated using sales volume for 2023.

2. COST ADVANTAGES



Source: Hawkins Wright.
 Other world includes Argentina, China and Oceania.

PULP BUSINESS

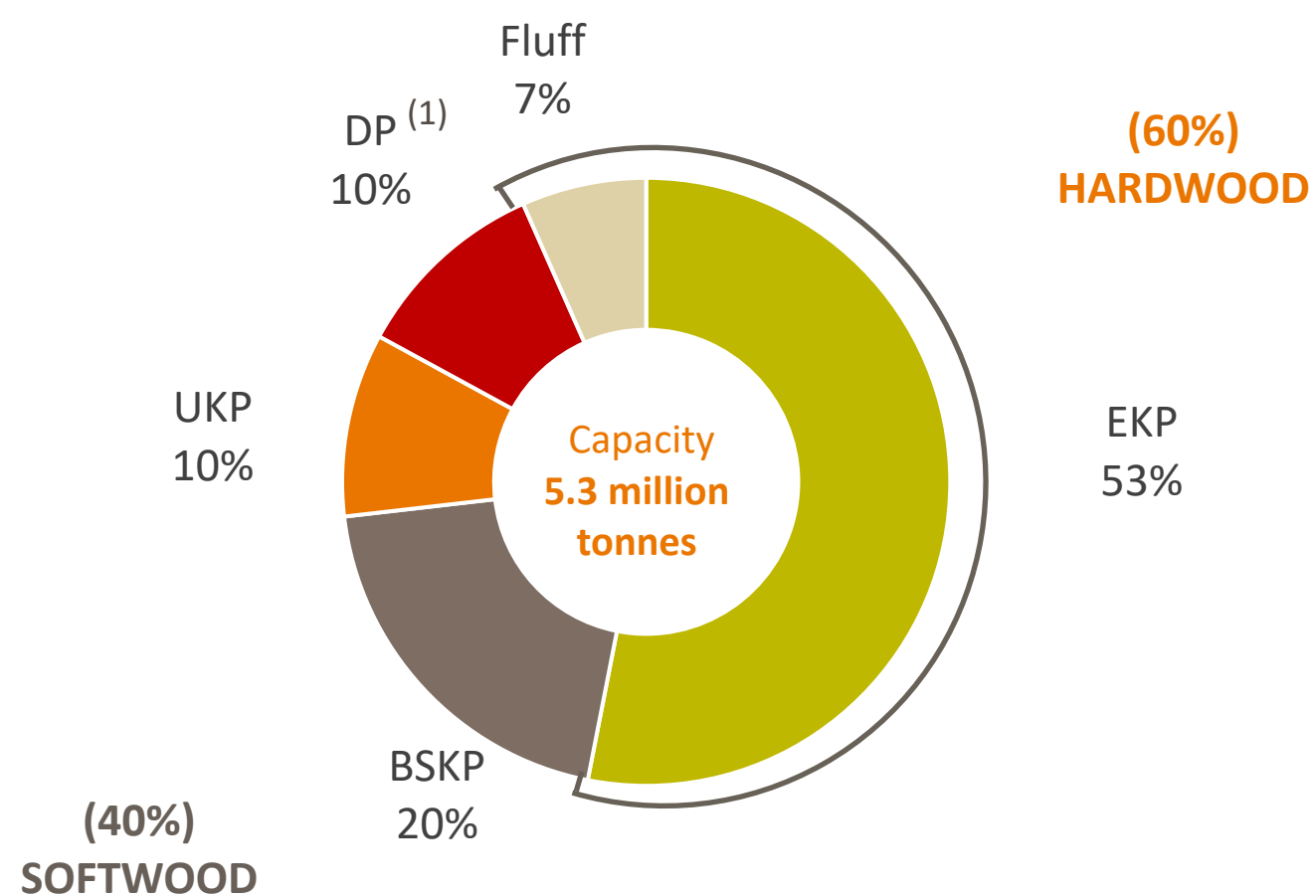
COMPETITIVE ADVANTAGES

As of December 2023

3. PRODUCT DIVERSIFICATION

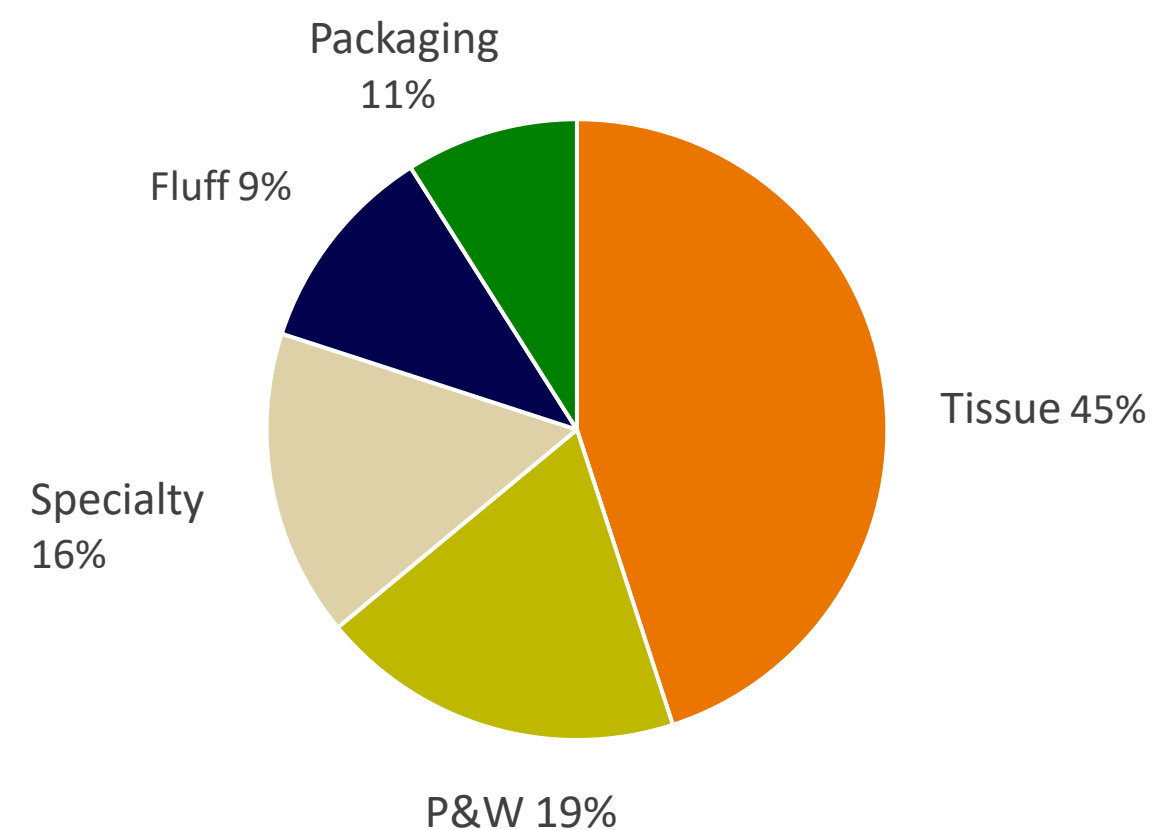
PULP BUSINESS
COMPETITIVE ADVANTAGES

As of December 2024



Source: ARAUCO.
(1) Dissolving Pulp
The Valdivia mill will keep the ability to switch from producing dissolving pulp to paper grade (BHKP).

BCP SHIPMENT BY END-USE, 2023 ESTIMATE ⁽²⁾



(2) Source: Hawkins Wright.
BCP: Bleached Chemical Pulp, which includes all bleached kraft pulp (and not unbleached) and sulphite Pulp.



REVENUES

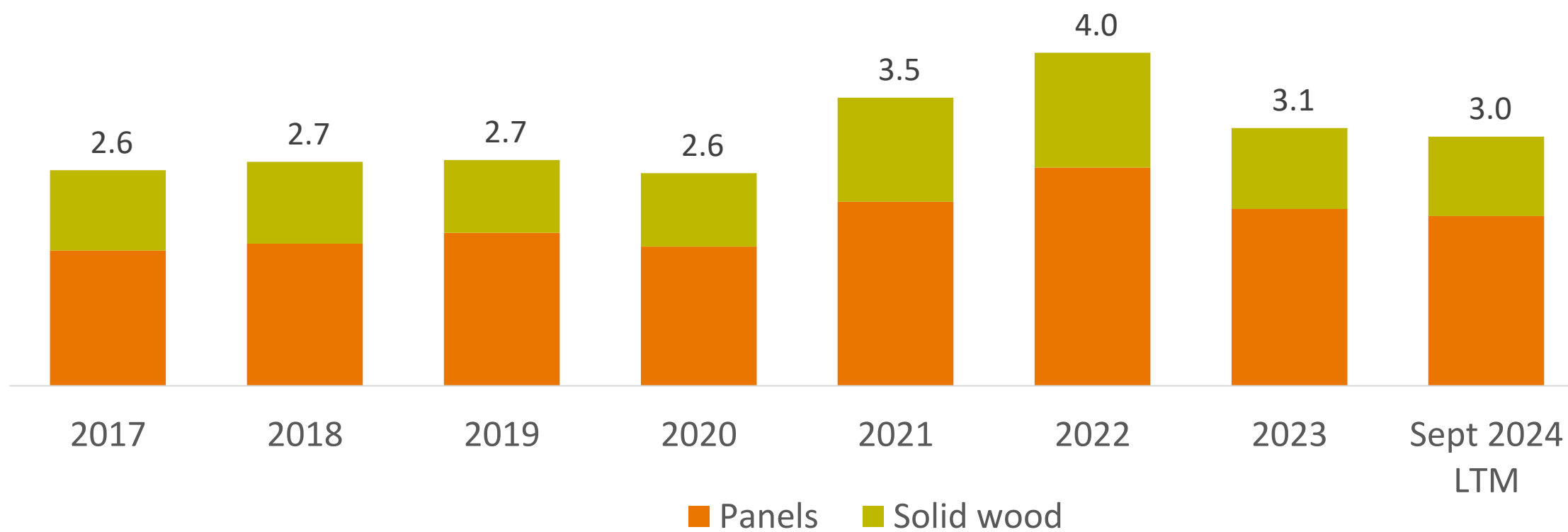
MUS
\$3,026

Energy sales not included
As of September 2024 LTM



SALES
EVOLUTION

US\$ billion

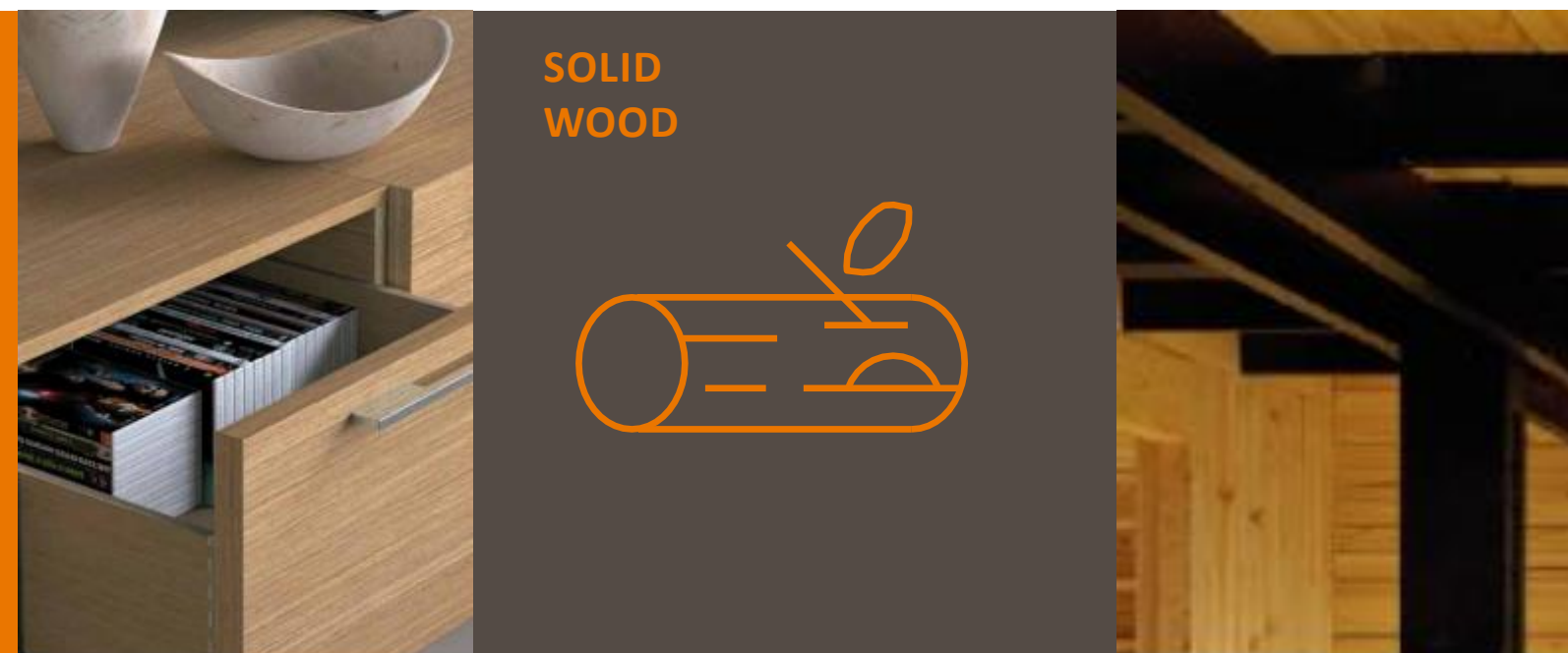


SUBDIVISIONS

PANELS



SOLID
WOOD



WOOD PRODUCTS BUSINESS: PANELS

PANELS SALES

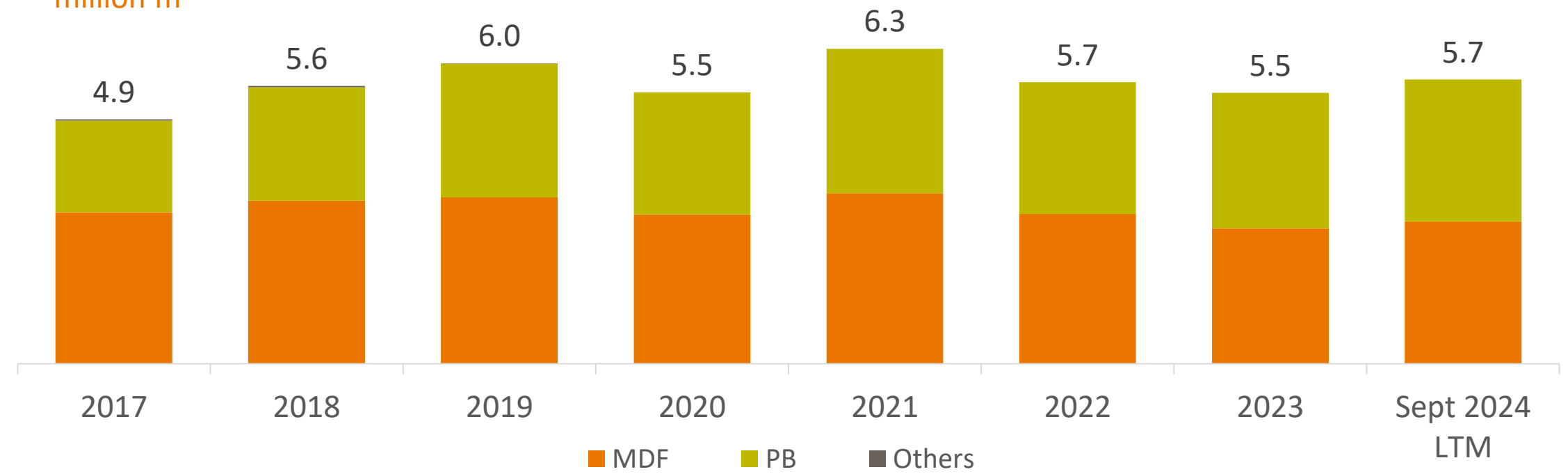
MUS \$2,063

Energy sales not included
As of September 2024 LTM

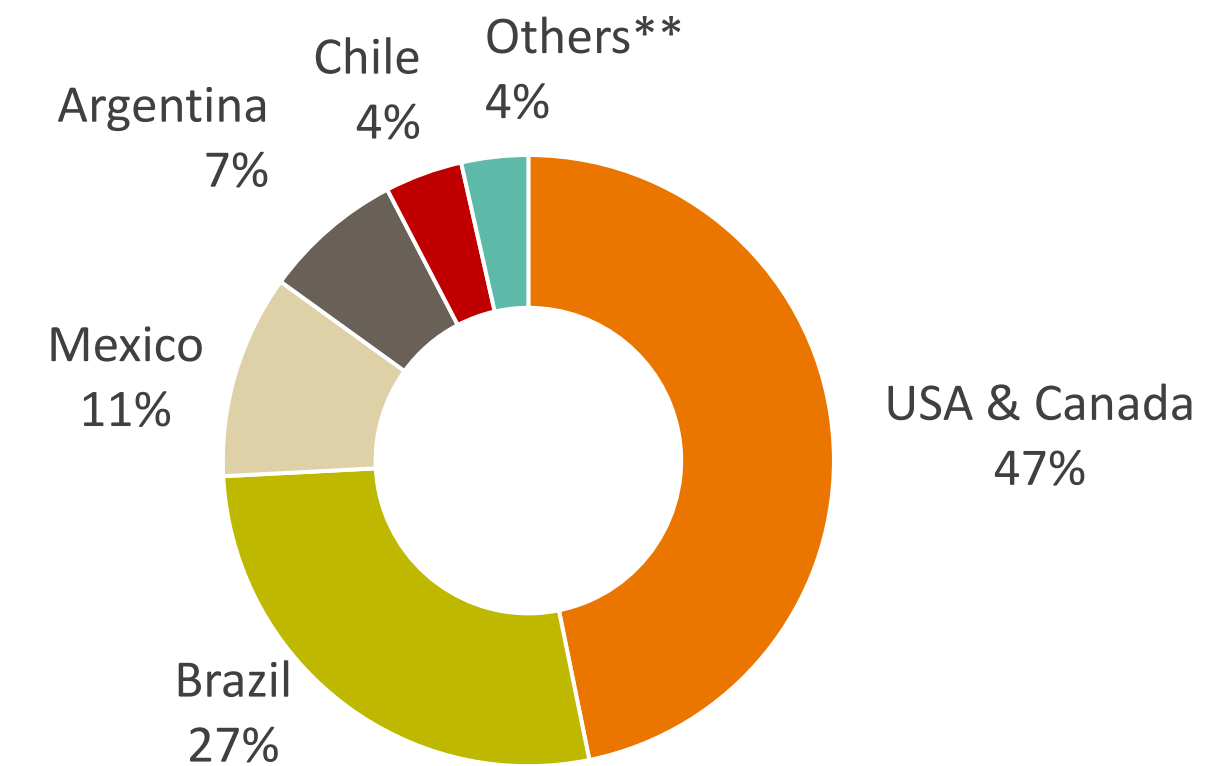
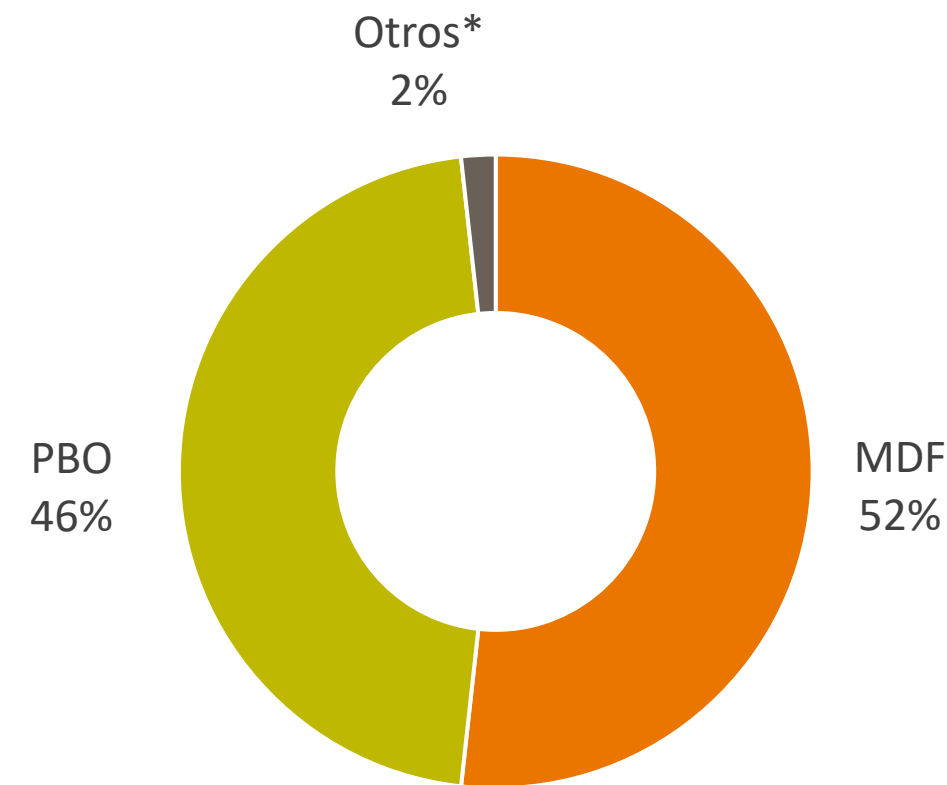
Does not include Sonae Arauco volumes
*OSB, HB, Retail and Composite panels
** EMEA, Asia, Oceania and Rest of Latam

PRODUCTION

million m³



SALES VOLUME: 5.1 MILLION M³



WOOD
PRODUCTS
BUSINESS :
SOLID WOOD

SOLID
WOOD
SALES

MUS
\$963

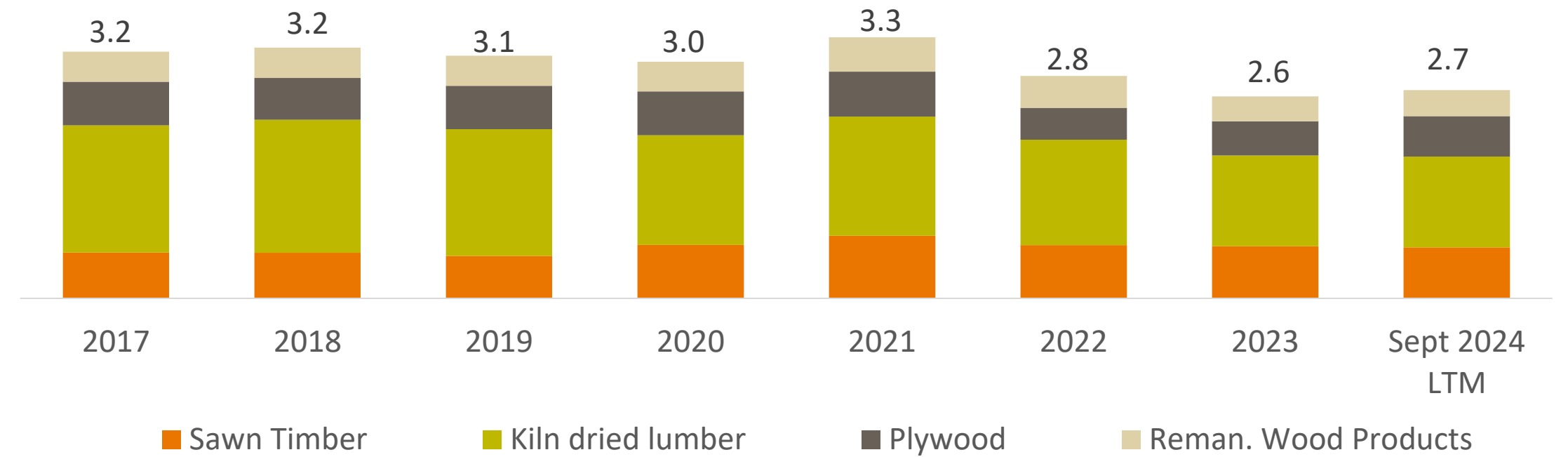
Energy sales not included
As of September 2024 LTM



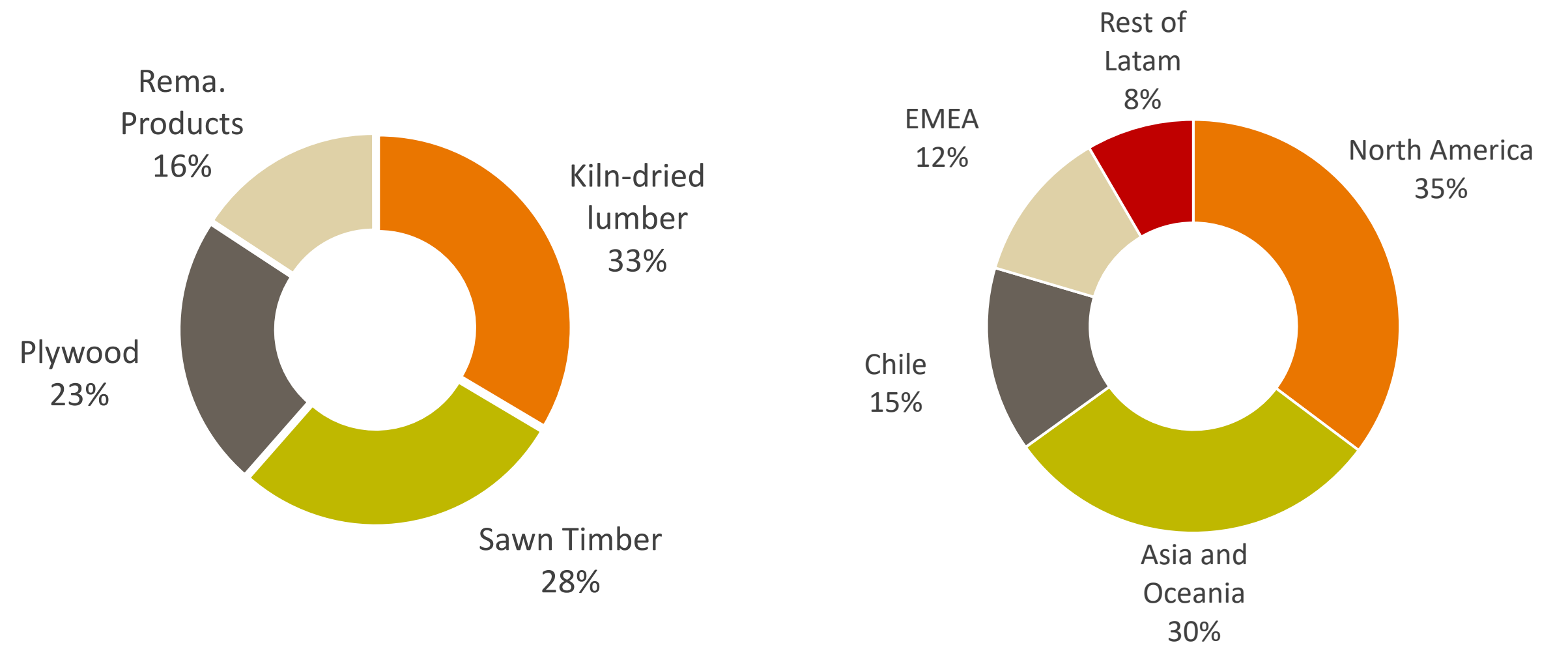
Sonae Arauco's volume not included.

PRODUCTION

million m³

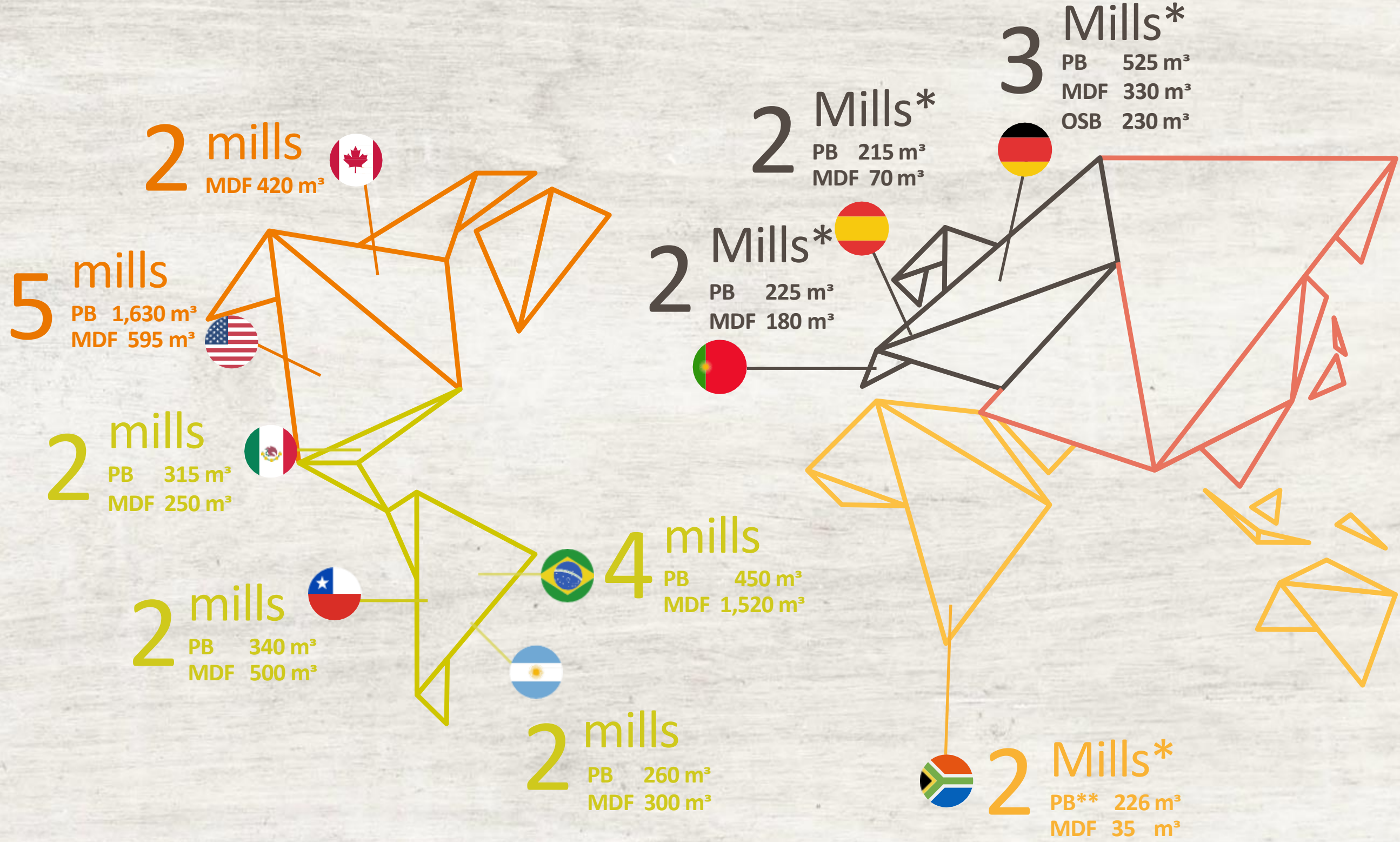


SALES VOLUME: 2.4 MILLION M³



**PANELS
OUR
MILLS**

**IN
THOUSANDS**
As of December 2023


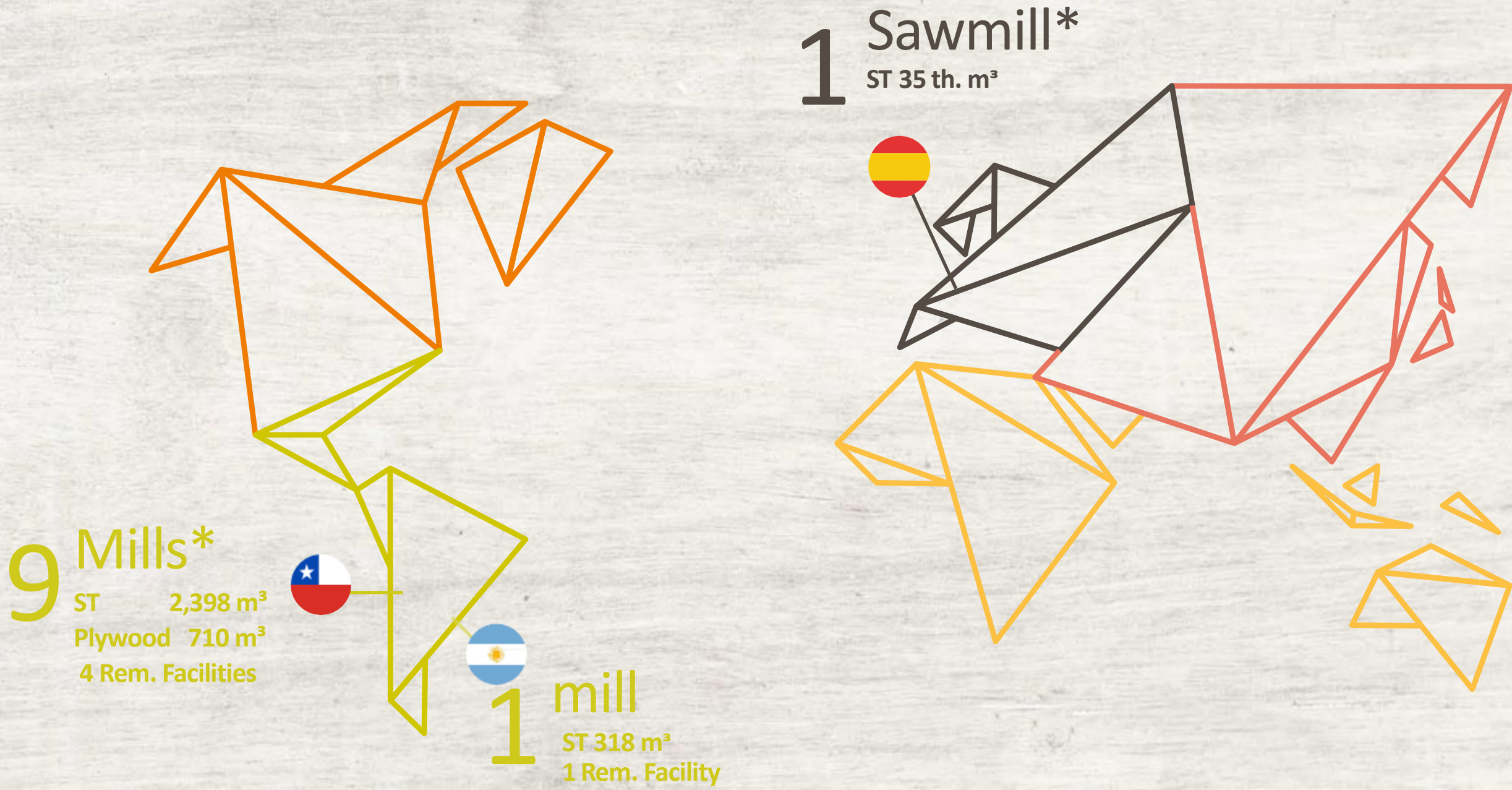



PB: Particle Board
MDF: Medium Density Fiberboard
OSB: Oriented Strand Board

*Arauco owns 50% of Sonae Arauco
**One PB mill in South Africa is currently shut down

**SOLID
WOOD
OUR
MILLS**

**IN
THOUSANDS**
As of December 2023

ST: Sawn Timber
Rem: Remanufactured Wood Products

As of December 2023
*Arauco owns 50% of Sonae Arauco
**One mill in Chile (Horcones II) is currently shut down

ENERGY COMPLEMENTARY OPERATIONS

REVENUES

MUS
\$101

As of September 2024 LTM



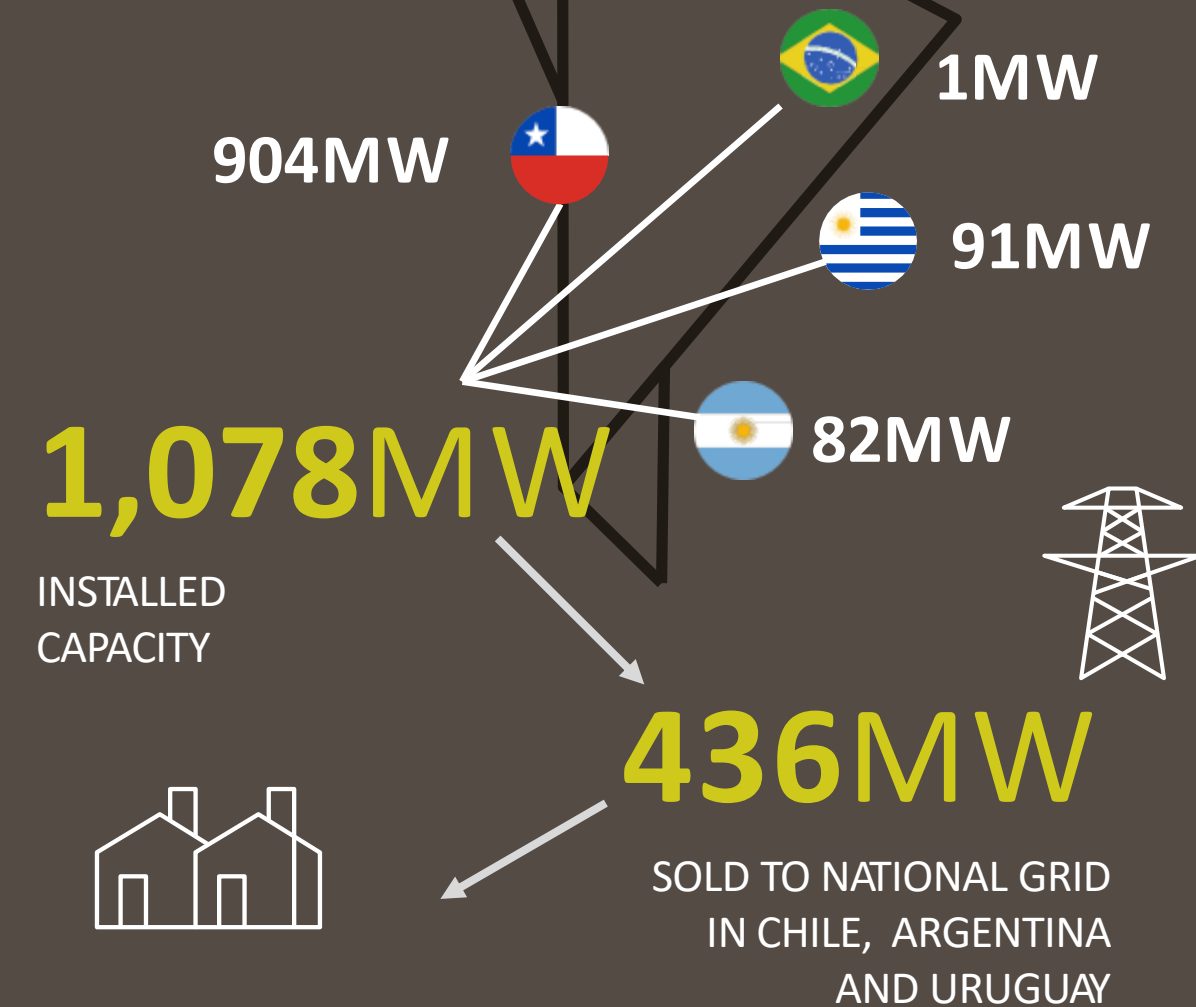
HIGHLIGHTS

Arauco generates renewable energy from forestry biomass and uses it in the production processes.

In Chile, Argentina, Brazil and Uruguay, we are self-sufficient in net electricity consumption and we sell the surplus to the local grid.

5 cogeneration plants in Chile and 1 plant in Uruguay are registered under the Kyoto Protocol Clean Development Mechanism (CDM).

arauco



1.380.000

HOMES CAN BE POWERED BY THE SURPLUS INJECTED TO THE GRID

Our Sucuriú Project

Capacity of

3,500,000

ADt/year for BHKP pulp.

Forestry area of

400.000 ha of
eucalyptus plantation

Energy self-sufficiency

400 MW
of clean energy

Surplus energy of

220 MW

to be sold in Brazil's
interconnected system.

Investment

US\$ 4.6 billion
(BR\$ 25.3 billion)



Jobs in operation

6.000

(Forestry, Mill, and Logistics).

Jobs at the peak of
construction

14.000

Regarding the Mill

- 100% “PROVEN TECHNOLOGY,” featuring 2 Fiber Lines and 3 Drying Machines.
- A single Recovery Boiler (the largest in the world), 2 Lime Kilns, and 3 Turbogenerators.
- Lime Kilns that do not burn oil: Gasification based on chips, with oil and gas as options only. “Best in Class” plant in automation.
- No solid waste sent to landfill.
- With environmental parameters that allow access to “green” financing markets.

Regarding the vendor

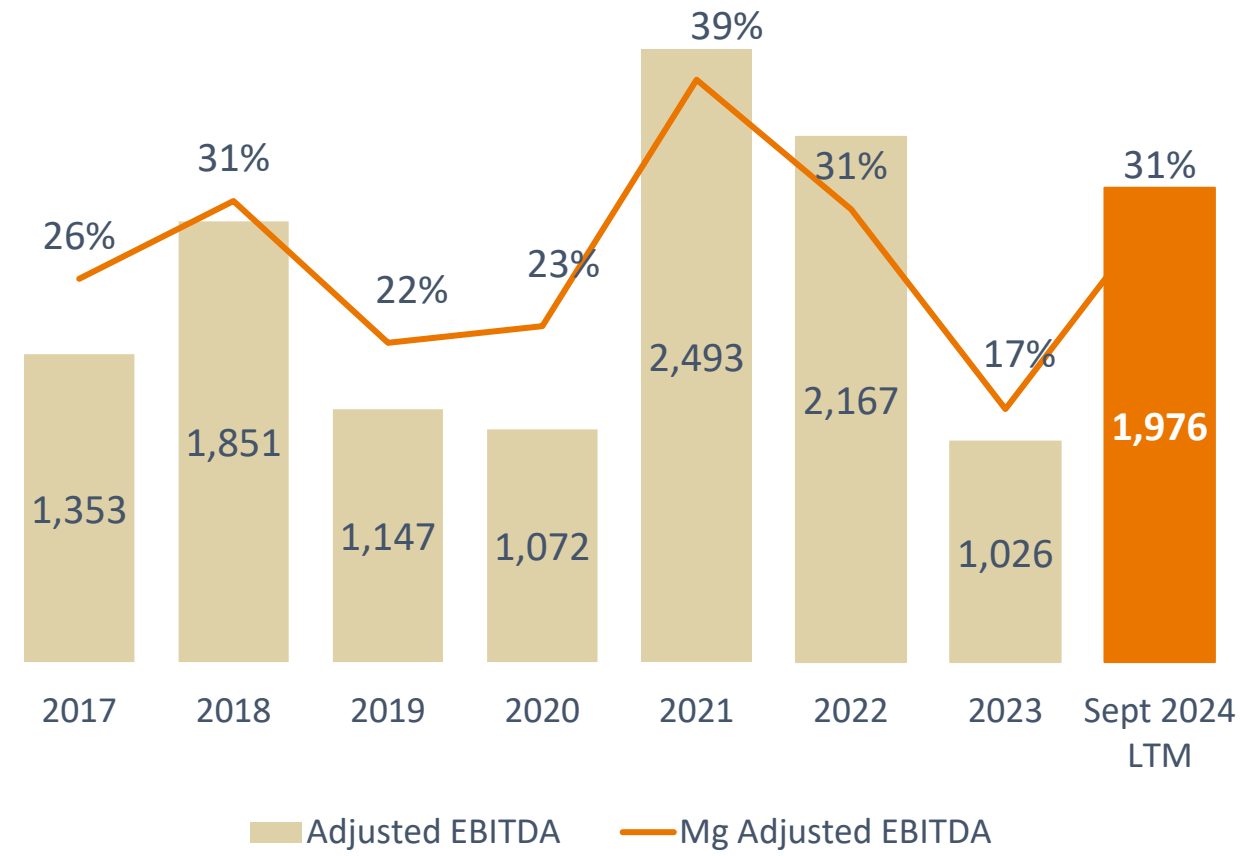
- The main islands of production were awarded to a single vendor (VALMET) to achieve a better partnership within the project, a better price, and the guarantee of production for the complete plant.
- It includes incentive/penalty bonuses in case of exceeding or failing to meet target productions.

MAIN FIGURES

As of Seotember 2024 LTM

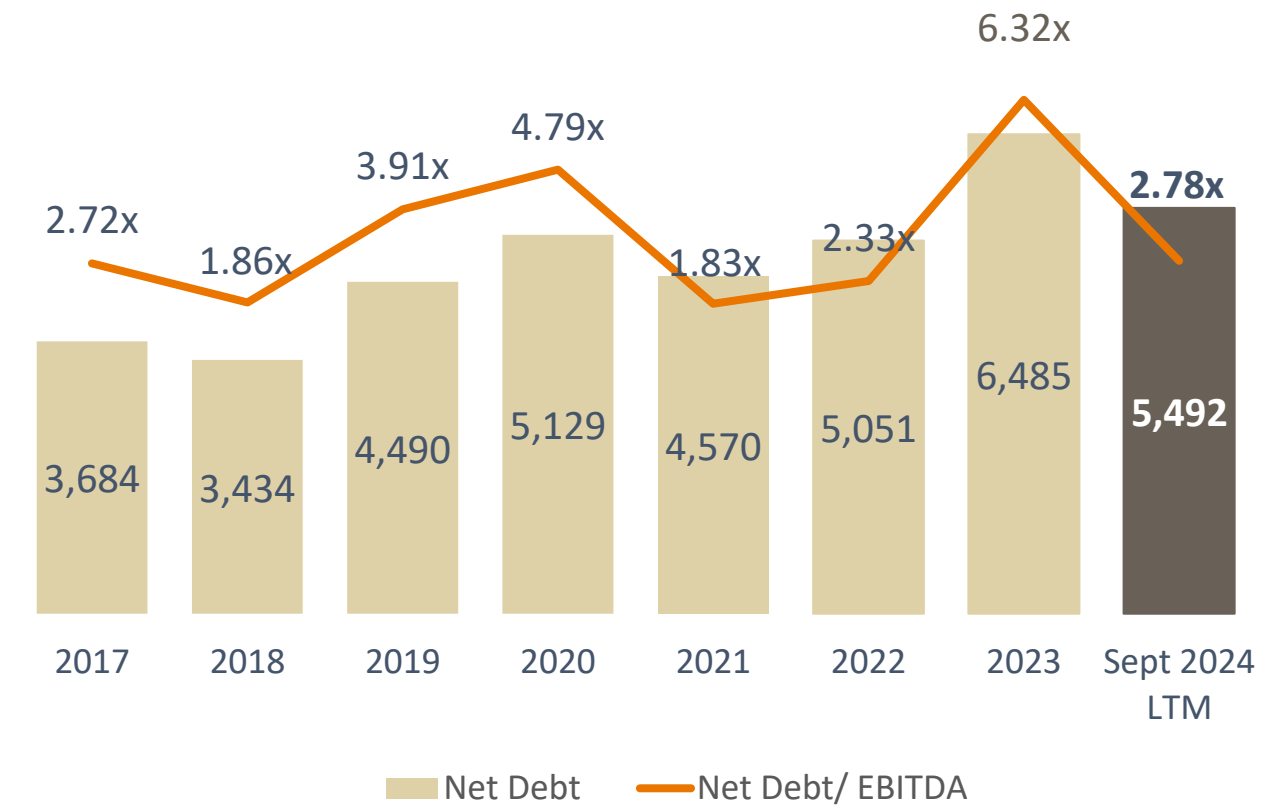
ADJUSTED EBITDA

US\$ million



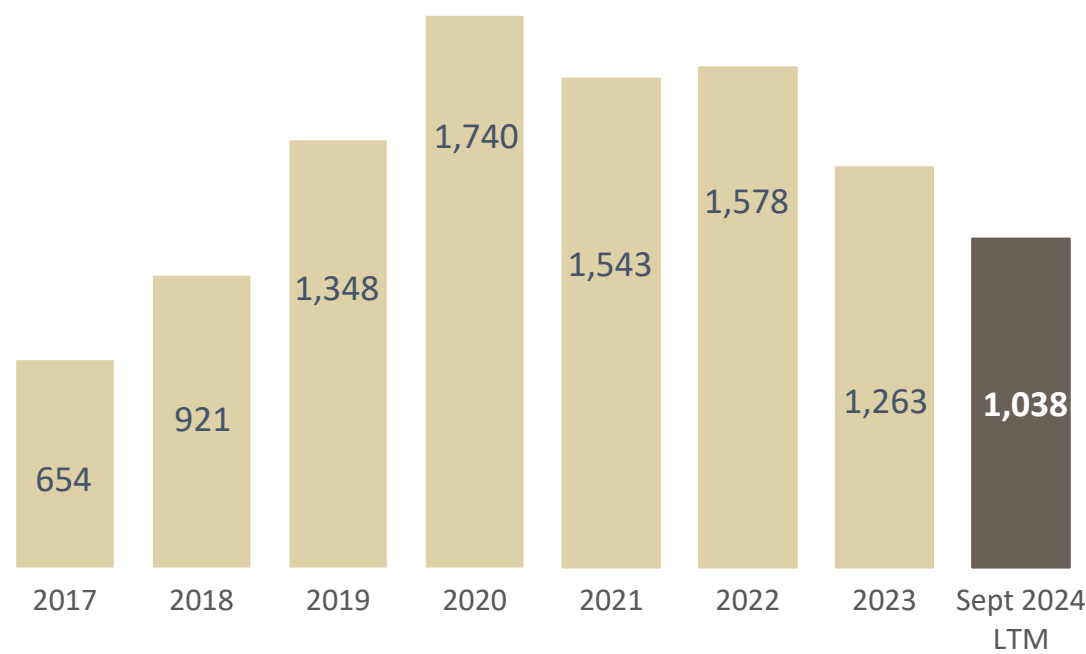
NET DEBT

US\$ million



CAPEX

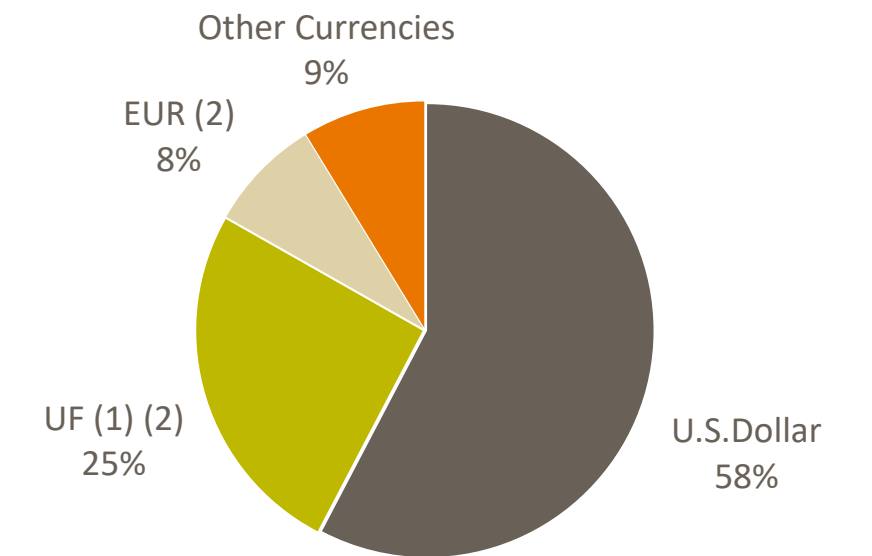
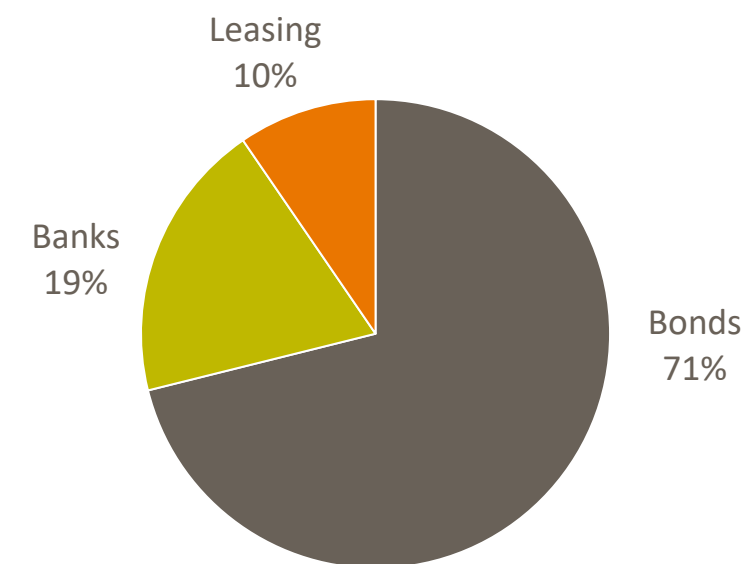
US\$ million



DEBT BREAKDOWN

by Instrument

by Currency



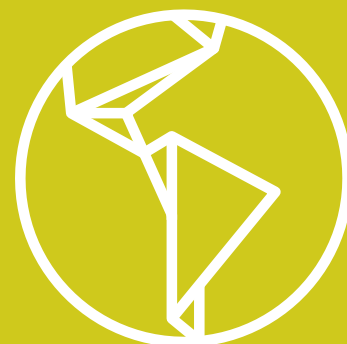
(1) UF is a Chilean monetary unit indexed to inflation.
 (2) Swapped to USD

ESG

ARAUCO WAS THE
FIRST LATIN
AMERICAN
FORESTRY COMPANY
TO ISSUE SUSTAINABLE BONDS IN
OCTOBER 2019



ON APRIL & JUNE 2023
ARAUCO ISSUED ITS FIRST
SUSTAINABLE
BONDS
IN THE CHILEAN DEBT
MARKET.



ARAUCO ATTENDED
COP27 IN
NOVEMBER 2022
AND COMMITTED
TO BEING



NATURE NET POSITIVE:

- 1
WATER
MANAGEMENT
- 2
BIODIVERSITY
CONSERVATION
- 3
CO₂ ATMOSPHERE
REDUCTION

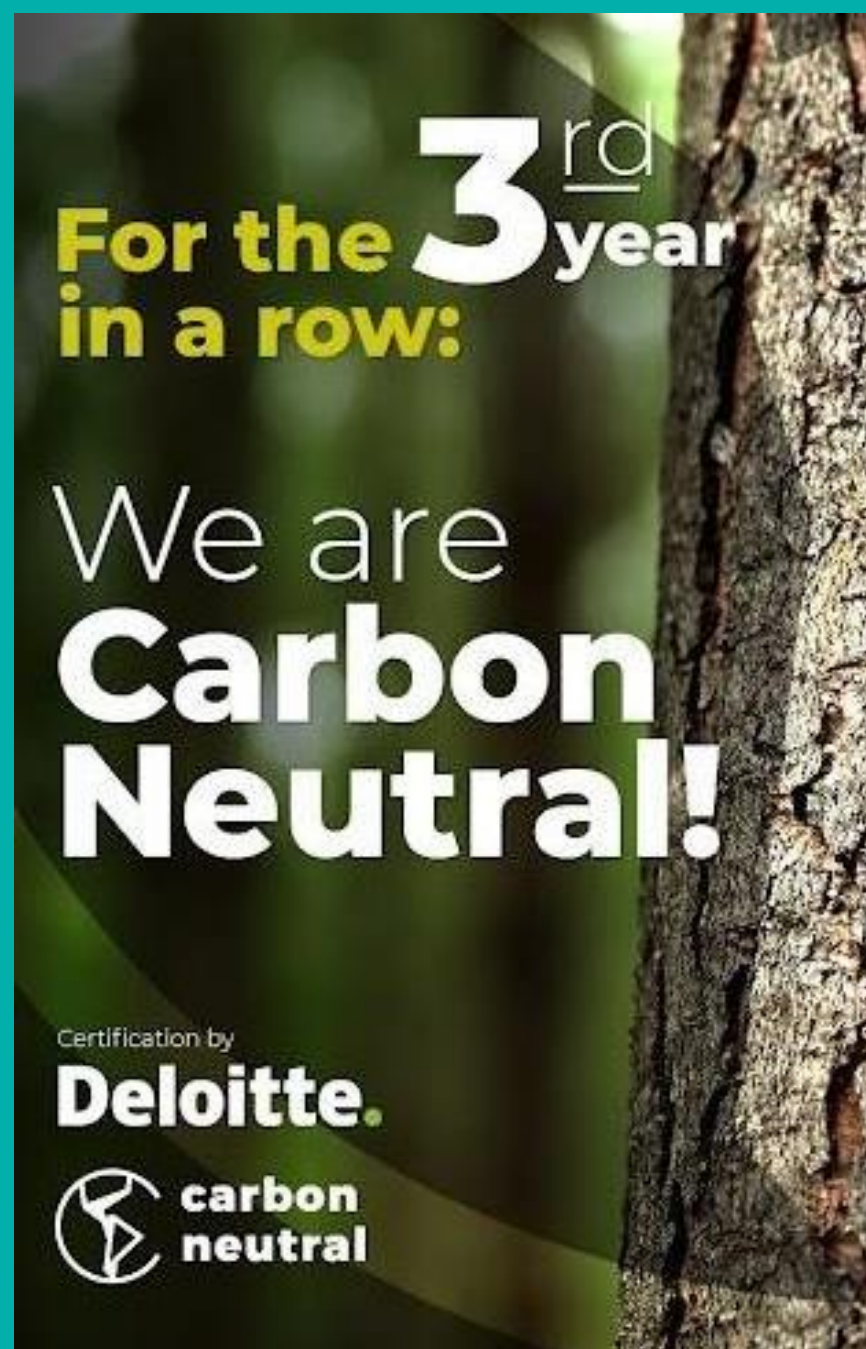
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INTEGRATED REPORT 2023

IN APRIL, WE
PUBLISHED OUR INTEGRATED
REPORT, AVAILABLE IN ENGLISH AND
SPANISH.



SUSTAINABILITY
STRATEGY



Deloitte officially validated our carbon neutrality in 2020 for 2018, in 2021 for 2019 and in 2022 for 2020 (Method applied in accordance with the Deloitte Neutrality Protocol guidelines).

Price Waterhouse Coopers audited the entire estimation process of captures and storage in forestry products.

ARAUCO was the first company to successfully apply this protocol.





araucó



OUR EMISSIONS ARE
EQUIVALENT TO

4.4

MILLION TONS OF CO₂

SCIENCE BASED TARGETS (SBTi)
HAS APPROVED OUR
COMMITMENT
TO THE PLANET

WE HAVE COMMITTED TO
REDUCE OUR EMISSIONS BY

1.5

MILLION TONS BY 2030.

OUR PRODUCTS REPLACE
FOSSIL-BASED ALTERNATIVES,
SAVING

10.5

MILLION TONS OF CO₂.

WE CONTINUE TO EXPAND GLOBALLY, SEEKING NEW CHALLENGES TO MAXIMIZE THE COMPANY'S VALUE IN A **SOCIAL, ENVIRONMENTAL, AND ECONOMICAL** RESPONSIBLE WAY, CONTINUING AS PIONEERS IN **SUSTAINABILITY**



IF IT IS NOT WOOD
It will be concrete and steel

IF IT IS NOT NATURAL FIBER
It will be polyester

IF NOT PAPER
It will be plastic



**FOR FURTHER INFORMATION,
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renewables
for a
better life

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