

Code of Ethics

Approved by the Board of Directors of
Celulosa Arauco y Constitución S.A.

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renovables para una vida mejor



ARAUCO

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Introduction



Introduction

Letter from the President & Chief Operating Officer

Throughout our entire history, ARAUCO's actions, from day-to-day activities to great accomplishments, have been and shall continue to be governed by the strictest ethical and integrity principles, and respect of all applicable laws.

As a part of our ongoing purpose of strengthening the trust vested upon ARAUCO by our employees, clients, shareholders and investors, suppliers and communities, we must continuously review and improve all those aspects that contribute to ensure the transparency of our activities.

The following pages contain the Code of Ethics of ARAUCO, which includes principles and policies of action that must guide decisions and actions of each person who is a part of this Company.

The principal objective of this Code of Ethics is to establish a general ethical framework for employees in each and every activity of ARAUCO.

We are all bound by this Code of Ethics, not only in terms of ensuring that all of our activities fulfill the requirements of the legislation of each country in which we conduct business, but also in order to assure the application of the highest standards and principles of corporate social responsibility.

Finally, I am sure that the spirit and integrity that we have always sought in our business – and that are reflected in these principles and guidelines – shall allow us to continue maintaining and improving the fine reputation that we have built throughout the years with our clients, suppliers, shareholders, collaborators, and, generally, with the community in which we conduct business.

Cristián Infante
President & Chief Operating Officer

Our Values

